



# **BANK OF TANZANIA**

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**STATISTICAL BULLETIN  
FOR THE QUARTER ENDING  
DECEMBER 2023  
VOL. I NO. I**







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## SUMMARY OF ECONOMIC DEVELOPMENTS

The global economy, though recovering, continued to face challenges in 2023 ensuing from disruption in energy and food markets, weak trade growth and tight financial conditions. Specifically, the challenges were associated with the Russia - Ukraine war , the decision by oil producing countries (OPEC+) to reduce production and tighter monetary policy by central banks in advanced economies to curb inflationary pressures. Tighter financial conditions, heightened geopolitical tensions and larger than expected impact of monetary policy tightening by central banks in advanced economies are some of the downward risks to growth in 2024.

Global inflation slowed during the review quarter, albeit at varied levels across regions and countries. On year-on-year, global inflation eased to 6.8 percent in 2023, compared with 8.7 percent in 2022, attributed to moderation in commodity prices, in particular oil. However, inflation in some countries in the East African Community (EAC) and Southern African Development Community (SADC) regions, were above the convergence criteria.

On the domestic economic front, the Gross Domestic Product (GDP) growth for the third quarter of 2023 was 5.3 percent. The growth was mostly driven by agriculture, financial services, and mining activities. Notably, the fastest growing activities were financial and insurance services, information and communication, and mining and quarrying. Inflation remained in line with the country target and regional benchmarks, averaging 3.1 percent in the quarter ending December 2023 from the 4.9 percent in the corresponding quarter in 2022<sup>1</sup>. The slowdown in inflation was mainly driven by a moderation in prices of food and non-food, in particular energy and fuels.

As for monetary policy implementation, the Bank maintained a less accommodative policy to avert inflationary pressures while continuing to safeguard economic growth and stability of the financial sector. During the quarter under review,

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<sup>1</sup> Country target is 5 percent while East African Community and Southern African Development Community convergence criteria is a maximum of 8 percent and between 3-7 percent, respectively.

growth of monetary aggregate slowed, though growth of credit to the private sector increased to 21.1 percent from 19.5 percent in the preceeding quarter, but slightly lower than 22.5 percent in the quarter ending December 2022.

The government's fiscal landscape continued to be streamlined alongside the available resources. The outturn in revenue collection during the quarter ending December 2023 amounted to TZS 7,798 billion, of which, tax revenue was TZS 6,615.4 billion. The revenue was 99 percent of the target, with the outturn largely explained by strong performance in import and income taxes. Expenditure amounted to TZS 9,669.6 billion, with recurrent activities and development projects being TZS 5,585.6 billion and TZS 4,084.1 billion, respectively. The national debt as at the end of December 2023 was USD 41,782.6 million, out of which, USD 29,541.7 million was external debt.

The external sector improved, albeit facing headwinds from monetary policy tightening in advanced economies and high oil prices. The current account recorded a deficit of USD 1,010.7 million, a notable improvement from the previous year (USD 1,415.3 million). Meanwhile, foreign exchange reserves were adequate, covering 4.5 months of projected imports of goods and services, the level that is within the country and EAC benchmarks of 4 and 4.5 months, respectively.

The Zanzibar economy grew at 7 percent in the third quarter of 2023, mostly driven by accommodation and food services, manufacturing, real estate, fishing and crops. Notwithstanding, inflation averaged 6.1 percent primarily resulting from the decrease in both food and non-food inflation. On fiscal side, the Zanzibar government's fiscal deficit widened, inspite of improved revenue collections. The outturn was on account of expanded spending in development projects. The current account deficit narrowed to USD 82.2 million from USD 88.0 million in the corresponding period in 2022, largely associated with a decrease in import of goods and services. Notably, the tourism sector bolstered much of the service receipts, contributing to the overall positive economic outlook in Zanzibar.

## TANZANIA MAINLAND

### 1.0 Output and Prices

**Table 1.1 Quarterly Gross Domestic Product (GDP) by Kind of Economic Activity at Current Prices, Tanzania Mainland**

Activity	Quarter ending						
	Mar-22	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23
Agriculture, hunting and forestry	11,701,254.0	12,010,526.0	8,119,971.0	12,838,877.0	12,697,459.0	13,199,492.0	8,837,233.0
Industry and construction	11,727,330.0	12,950,909.0	13,676,997.0	14,345,422.0	13,706,797.0	14,000,188.0	15,491,229.0
Mining and quarrying	3,271,002.0	3,553,026.0	3,816,416.0	4,790,462.0	4,494,863.0	4,072,025.0	4,998,157.0
Manufacturing	2,626,595.0	2,879,571.0	3,329,565.0	3,322,028.0	3,159,663.0	3,079,087.0	3,441,338.0
Electricity supply	83,802.0	55,124.0	52,981.0	56,232.0	52,189.0	61,243.0	66,046.0
Water supply, sewerage, and waste management	205,266.0	210,336.0	226,288.0	251,286.0	215,090.0	222,703.0	236,838.0
Construction	5,540,665.0	6,252,852.0	6,251,747.0	5,925,414.0	5,784,992.0	6,565,130.0	6,748,850.0
Services	14,788,929.0	14,886,697.0	15,144,189.0	15,326,918.0	16,852,205.0	17,512,963.0	17,949,595.0
Wholesale and retail trade and repairs	3,345,262.0	3,370,346.0	3,287,964.0	3,528,454.0	3,790,388.0	4,017,897.0	3,970,813.0
Hotels and restaurants	431,744.0	469,801.0	489,957.0	500,958.0	497,588.0	543,520.0	686,761.0
Transport and storage	2,755,101.0	2,877,251.0	2,902,273.0	2,862,404.0	2,967,856.0	3,526,475.0	3,609,258.0
Information and communication	684,496.0	681,527.0	640,435.0	599,392.0	693,855.0	711,792.0	707,039.0
Financial and insurance activities	1,397,072.0	1,316,620.0	1,359,763.0	1,425,277.0	2,106,371.0	2,114,333.0	1,982,287.0
Public administration and defence	1,516,894.0	1,518,899.0	1,621,859.0	1,585,494.0	1,688,292.0	1,524,521.0	1,702,954.0
Professional, scientific and technical activities	287,195.0	295,439.0	301,103.0	291,706.0	308,272.0	315,146.0	320,580.0
Administrative and support service activities	1,057,572.0	1,073,508.0	1,065,641.0	1,100,619.0	1,247,392.0	1,268,368.0	1,261,228.0
Real estate	1,188,607.0	1,218,924.0	1,232,229.0	1,237,741.0	1,238,877.0	1,259,360.0	1,283,574.0
Education	961,779.0	892,923.0	1,016,281.0	967,348.0	1,036,252.0	950,026.0	1,087,392.0
Human health and social work activities	583,470.0	592,632.0	618,209.0	598,629.0	632,370.0	628,822.0	661,710.0
Other service activities	579,737.0	578,827.0	608,475.0	628,896.0	644,692.0	652,703.0	675,999.0
All economic activities	38,217,511.0	39,848,131.0	36,941,156.0	42,511,216.0	43,256,461.0	44,712,645.0	42,278,056.0
Taxes on products	3,189,525.0	2,783,667.0	3,194,322.0	3,570,096.0	3,262,582.0	2,933,850.0	3,516,099.0
<b>GDP at market prices</b>	<b>41,407,036.0</b>	<b>42,631,798.0</b>	<b>40,135,478.0</b>	<b>46,081,311.0</b>	<b>46,519,043.0</b>	<b>47,646,495.0</b>	<b>45,794,155.0</b>

Source: National Bureau of Statistics

**Table 1.2 Quarterly Gross Domestic Product (GDP) by Economic Activity at Current Prices,  
Percentage Share in Total GDP, Tanzania Mainland**

Activity	Quarter ending							Percent
	Mar-22	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	
Agriculture, hunting and forestry	28.3	28.2	20.2	27.9	27.3	27.7	19.3	
Industry and construction	28.3	30.4	34.1	31.1	29.5	29.4	33.8	
Mining and quarrying	7.9	8.3	9.5	10.4	9.7	8.5	10.9	
Manufacturing	6.3	6.8	8.3	7.2	6.8	6.5	7.5	
Electricity supply	0.2	0.1	0.1	0.1	0.1	0.1	0.1	
Water supply, sewerage, and waste management	0.5	0.5	0.6	0.5	0.5	0.5	0.5	
Construction	13.4	14.7	15.6	12.9	12.4	13.8	14.7	
Services	35.7	34.9	37.7	33.3	36.2	36.8	39.2	
Wholesale and retail trade and repairs	8.1	7.9	8.2	7.7	8.1	8.4	8.7	
Hotels and restaurants	1.0	1.1	1.2	1.1	1.1	1.1	1.5	
Transport and storage	6.7	6.7	7.2	6.2	6.4	7.4	7.9	
Information and communication	1.7	1.6	1.6	1.3	1.5	1.5	1.5	
Financial and insurance activities	3.4	3.1	3.4	3.1	4.5	4.4	4.3	
Public administration and defence	3.7	3.6	4.0	3.4	3.6	3.2	3.7	
Professional, scientific and technical activities	0.7	0.7	0.8	0.6	0.7	0.7	0.7	
Administrative and support service activities	2.6	2.5	2.7	2.4	2.7	2.7	2.8	
Real estate	2.9	2.9	3.1	2.7	2.7	2.6	2.8	
Education	2.3	2.1	2.5	2.1	2.2	2.0	2.4	
Human health and social work activities	1.4	1.4	1.5	1.3	1.4	1.3	1.4	
Other service activities	1.4	1.4	1.5	1.4	1.4	1.4	1.5	
All economic activities	92.3	93.5	92.0	92.3	93.0	93.8	92.3	
Taxes on products	7.7	6.5	8.0	7.7	7.0	6.2	7.7	
GDP at market prices	100.0	100.0	100.0	100.0	100.0	100.0	100.0	

Source: National Bureau of Statistics

Note: Data from March 2023 to September 2023 are provisional data



**Table 1.3: Quarterly Gross Domestic Product by Economic Activity at Constant 2015 Prices, Tanzania Mainland**

Millions of TZS

Activity	Quarter ending						
	Mar-22	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23
Agriculture, hunting and forestry	9,059,515.0	8,858,422.0	6,384,936.0	10,408,404.0	9,384,414.0	9,074,215.0	6,640,612.0
Industry and construction	9,669,282.0	10,339,043.0	10,968,883.0	10,772,995.0	10,363,528.0	10,778,494.0	11,456,810.0
Mining and quarrying	1,634,049.0	1,665,101.0	1,838,926.0	2,008,066.0	1,865,624.0	1,770,391.0	2,026,633.0
Manufacturing	2,692,630.0	2,711,874.0	3,127,447.0	3,092,193.0	2,865,062.0	2,878,496.0	3,258,720.0
Electricity supply	307,057.0	302,142.0	312,386.0	320,547.0	331,948.0	339,510.0	342,642.0
Water supply, sewerage, and waste management	142,426.0	147,326.0	157,751.0	159,251.0	149,709.0	152,141.0	160,561.0
Construction	4,893,120.0	5,512,600.0	5,532,373.0	5,192,938.0	5,151,185.0	5,637,956.0	5,668,254.0
Services	13,676,227.0	13,629,747.0	13,940,719.0	14,161,895.0	14,466,408.0	14,605,682.0	14,842,180.0
Wholesale and retail trade and repairs	2,931,300.0	2,918,632.0	2,980,729.0	3,215,788.0	3,106,347.0	3,105,958.0	3,068,910.0
Hotels and restaurants	379,909.0	411,599.0	428,373.0	431,217.0	426,514.0	441,387.0	460,161.0
Transport and storage	2,765,442.0	2,775,195.0	2,746,367.0	2,774,947.0	2,829,232.0	2,985,541.0	2,909,290.0
Information and communication	703,102.0	704,239.0	672,848.0	632,221.0	748,368.0	747,707.0	748,551.0
Financial and insurance activities	1,245,051.0	1,220,918.0	1,251,187.0	1,306,985.0	1,416,306.0	1,411,168.0	1,485,548.0
Public administration and defence	1,465,800.0	1,467,303.0	1,563,111.0	1,527,988.0	1,519,885.0	1,540,880.0	1,642,212.0
Professional, scientific and technical activities	244,974.0	250,736.0	254,843.0	246,056.0	257,901.0	262,609.0	265,375.0
Administrative and support service activities	988,837.0	998,678.0	988,641.0	1,017,644.0	1,043,546.0	1,056,894.0	1,044,014.0
Real estate	985,302.0	995,270.0	1,005,392.0	1,011,496.0	1,026,110.0	1,036,892.0	1,047,481.0
Education	937,295.0	866,330.0	984,748.0	936,356.0	992,171.0	913,945.0	1,035,017.0
Human health and social work activities	543,295.0	537,761.0	557,653.0	538,276.0	567,751.0	563,923.0	583,383.0
Other service activities	485,920.0	483,086.0	506,827.0	522,921.0	532,277.0	538,778.0	552,238.0
All economic activities	32,405,026.0	32,827,213.0	31,294,538.0	35,343,293.0	34,214,352.0	34,458,390.0	32,939,600.0
Taxes on products	2,518,066.0	2,068,003.0	2,610,179.0	2,806,411.0	2,609,173.0	2,251,250.0	2,762,860.0
GDP at market prices	34,923,092.0	34,895,217.0	33,904,717.0	38,149,704.0	36,823,524.0	36,709,640.0	35,702,460.0

Source: National Bureau of Statistics

Note: Data from March 2023 to September 2023 are provisional data

**Table 1.4: Quarterly Gross Domestic Product by Economic Activity at Constant 2015 Prices, Percentage Growth Rates. Tanzania Mainland**

Activity	Quarter ending							Percent
	Mar-22	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	
Agriculture, hunting and forestry	4.2	3.2	4.0	2.3	3.6	2.4	4.0	
Industry and construction	6.6	4.7	5.9	4.9	7.2	4.3	4.4	
Mining and quarrying	9.7	5.8	9.6	18.0	14.2	6.3	10.2	
Manufacturing	6.3	4.7	4.4	1.8	6.4	6.1	4.2	
Electricity supply	8.3	8.7	9.7	4.1	8.1	12.4	9.7	
Water supply, sewerage, and waste management	11.9	9.5	0.1	2.2	5.1	3.3	1.8	
Construction	5.4	4.0	5.6	2.5	5.3	2.3	2.5	
Services	5.0	5.5	6.1	4.3	5.8	7.2	6.5	
Wholesale and retail trade and repairs	5.9	4.5	2.2	2.2	6.0	6.4	3.0	
Hotels and restaurants	1.5	13.0	13.2	8.5	12.3	7.2	7.4	
Transport and storage	1.3	4.1	7.3	2.7	2.3	7.6	5.9	
Information and communication	6.3	6.4	10.8	6.8	6.4	6.2	11.3	
Financial and insurance activities	8.8	9.6	8.7	9.1	13.8	15.6	18.7	
Public administration and defence	5.6	4.8	6.6	4.8	3.7	5.0	5.1	
Professional, scientific and technical activities	5.0	5.5	6.8	5.9	5.3	4.7	4.1	
Administrative and support service activities	6.0	5.2	3.6	3.7	5.5	5.8	5.6	
Real estate	4.5	4.4	4.4	4.4	4.1	4.2	4.2	
Education	6.5	5.2	6.5	2.9	5.9	5.5	5.1	
Human health and social work activities	5.0	5.5	7.1	4.1	4.5	4.9	4.6	
Other service activities	8.5	7.5	9.0	9.4	9.5	11.5	9.0	
All economic activities	5.2	4.6	5.6	3.9	5.6	5.0	5.3	
Taxes on products	8.4	7.1	0.9	-0.2	3.6	8.9	5.8	
GDP at market prices	5.5	4.7	5.2	3.6	5.4	5.2	5.3	

Source: National Bureau of Statistics

Note: Data from March 2023 to September 2023 are provisional data

**Table 1.5: National Consumer Price Index (Urban and Rural) - Main Groups**

Base: Dec 2015 = 100

	Food and non-alcoholic beverages (exclude food consumed at home)	Transport	Housing, water, electricity, gas and heating	Clothing and footwear	Furnishing, housing equipment and routine maintenance of dwellings	Restaurants and hotels	Miscellaneous goods and services	Alcohol and tobacco	Communication	Education	Recreation and culture	Health
weights (%)	38.5	12.5	11.6	8.3	6.3	4.2	3.1	3.7	5.6	1.5	1.6	2.9
Overall index	100.0	102.9	108.4	112.2	116.1	119.9	124.9	117.4	113.1	115.9	113.9	118.0
2016	103.8	99.5	107.3	102.2	101.7	103.1	101.7	103.2	99.1	102.3	101.1	103.4
2017	113.3	99.9	115.4	105.8	104.7	104.4	105.0	106.6	98.2	103.2	102.3	106.0
2018	116.6	102.5	129.2	108.9	107.4	105.7	106.7	108.4	96.6	105.8	102.8	107.4
2019	120.0	105.7	139.4	112.1	111.5	110.2	109.3	111.0	96.5	107.6	104.3	109.3
2020	124.9	107.7	150.0	114.5	113.5	111.7	110.3	111.7	96.8	109.0	104.7	110.2
2018-Q1	117.4	101.2	122.3	107.6	106.1	105.2	105.7	107.9	98.2	105.5	103.1	107.0
Q2	119.4	101.9	128.7	108.3	107.1	105.3	106.8	107.6	97.3	105.6	102.8	107.3
Q3	115.9	102.4	131.4	109.4	107.8	105.7	107.0	108.4	95.5	106.0	102.7	107.5
Q4	113.9	104.5	134.4	110.2	108.5	106.7	107.5	109.6	95.5	106.0	102.6	107.7
2019-Q1	118.0	105.0	137.4	111.4	110.4	109.1	108.6	110.8	96.3	107.5	103.3	108.6
Q2	121.5	106.1	141.2	112.0	111.6	110.4	109.5	111.5	96.9	107.7	105.3	109.5
Q3	119.9	105.8	139.6	112.3	111.9	110.5	109.6	110.9	96.3	107.7	104.6	109.5
Q4	120.5	105.8	139.6	112.7	112.2	110.7	109.7	110.7	96.4	107.7	104.1	109.5
2020-Q1	124.6	107.1	143.9	113.7	112.8	111.1	110.1	110.8	96.8	108.9	104.4	109.6
Q2	126.7	107.0	151.8	114.5	113.6	111.3	110.5	111.3	97.1	109.0	104.8	110.0
Q3	124.3	107.2	151.9	114.7	113.8	112.5	110.4	114.7	96.7	109.0	104.9	110.5
Q4	124.2	109.5	152.4	115.1	113.8	111.9	110.4	110.2	96.8	109.1	104.8	110.6

Source: National Bureau of Statistics.

Notes: Q denotes quarter

**Table 1.6: National Consumer Price Index (Urban and Rural) - Main Groups**

Base: 2020 = 100

New weight	Furnishings, household equipment and routine household maintenance										Health	Transport	Information and communication	Recreation, sport and culture	Education services	Restaurants and accommodation services	Insurance and financial services	Miscellaneous goods and services	Care, social protection and
	Headline overall index	Food and non-alcoholic beverages	Alcoholic beverages	Clothing and footwear	Housing, water, electricity, gas and other fuels	Housing, water, electricity, gas and other fuels	Housing, water, electricity, gas and other fuels	Housing, water, electricity, gas and other fuels	Housing, water, electricity, gas and other fuels	Housing, water, electricity, gas and other fuels									
100.0	28.2	1.9	10.8	15.1	7.9	7.9	2.5	14.1	5.4	1.6	2.0	6.6	2.1	2.1	2.1	2.1	2.1	2.1	2.1
2021	103.7	104.3	102.2	104.1	103.2	103.2	102.7	103.3	101.8	102.7	101.1	104.9	100.3	102.8	102.8	102.8	102.8	102.8	102.8
2022	107.8	111.0	103.4	106.9	107.6	106.4	104.1	109.1	103.1	104.1	101.6	107.1	100.4	105.0	105.0	105.0	105.0	105.0	105.0
2021-Q1	102.5	102.3	101.4	103.6	103.1	102.6	102.0	101.9	101.2	102.5	100.9	103.5	100.2	102.3	102.3	102.3	102.3	102.3	102.3
Q2	104.2	106.0	102.3	104.5	104.2	103.0	102.5	103.1	101.8	102.9	101.2	105.1	100.3	102.6	102.6	102.6	102.6	102.6	102.6
Q3	103.9	104.3	102.5	104.8	104.5	103.3	103.1	103.9	102.0	103.0	101.2	105.3	100.3	103.0	103.0	103.0	103.0	103.0	103.0
Q4	104.2	104.3	102.8	105.3	104.7	103.9	103.3	104.5	102.3	102.6	101.2	105.6	100.3	103.3	103.3	103.3	103.3	103.3	103.3
2022-Q1	106.3	108.7	103.2	106.5	106.6	105.6	103.6	105.6	102.4	104.0	101.4	106.5	100.4	104.6	104.6	104.6	104.6	104.6	104.6
Q2	108.4	112.4	103.5	106.8	108.6	106.3	103.9	110.0	102.5	104.0	101.6	107.2	100.5	105.2	105.2	105.2	105.2	105.2	105.2
Q3	108.8	112.2	103.5	107.3	108.3	107.2	104.4	112.4	104.4	104.4	101.9	107.3	100.5	105.3	105.3	105.3	105.3	105.3	105.3
Q4	107.6	110.9	103.4	107.1	106.9	106.6	104.4	108.4	103.1	104.0	101.7	107.4	100.2	104.9	104.9	104.9	104.9	104.9	104.9
2023-Q1	111.4	119.4	103.8	109.2	108.2	108.7	105.4	111.9	104.1	105.3	104.7	109.6	100.3	106.5	106.5	106.5	106.5	106.5	106.5
Q2	112.7	121.9	104.9	110.2	109.4	109.3	105.6	111.8	104.3	105.9	105.1	111.9	100.1	107.2	107.2	107.2	107.2	107.2	107.2
Q3	112.4	118.7	107.3	110.8	109.7	111.0	106.3	113.2	104.7	107.0	105.3	112.8	100.7	109.4	109.4	109.4	109.4	109.4	109.4
Q4	112.4	118.4	107.0	110.8	109.8	111.2	106.2	113.4	104.7	107.5	105.4	112.8	100.6	109.0	109.0	109.0	109.0	109.0	109.0

Source: National Bureau of Statistics.

Notes: Q denotes quarter

**Table 1.7: National Consumer Price Index (Urban and Rural), Twelve Months Percentage Change - Main Groups**

Base: Dec 2015 = 100

Headline overall index	Food and non-alcoholic beverages (exclude food consumed at restaurants)		Housing, water, electricity, gas and other fuel		Clothing and footwear		Furnishing, housing equipment and routine maintenance of the		Alcohol, tobacco and narcotics		Miscellaneous goods and services		Communication		Education		Recreation and culture		Health	
	weights (%)																			
2016	100.0	38.5	12.5	11.6	8.3	8.3	6.3	4.2	3.1	3.7	5.6	1.5	1.6	2.9	1.5	1.6	2.9	1.6	2.9	5.9
2017	5.2	7.5	0.9	6.6	4.2	4.2	3.9	4.4	3.6	4.3	-0.5	2.9	2.9	2.9	2.9	2.9	2.9	2.9	2.9	5.9
2018	5.3	9.1	0.5	7.6	3.5	3.5	2.9	1.2	3.2	3.3	-0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	2.6
2018	3.5	3.0	2.6	11.8	2.9	2.9	2.5	1.3	1.8	1.7	-1.6	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	1.3
2019	3.4	2.9	3.1	7.9	3.0	3.0	3.9	4.2	2.4	2.4	-0.2	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8
2020	3.3	4.1	1.3	7.8	2.3	2.3	1.7	1.6	0.8	-0.1	0.4	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	0.8
2018 - Q1	4.0	5.4	1.1	8.7	3.1	3.1	1.8	0.8	2.2	2.3	-0.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	1.6
Q2	3.6	3.2	1.8	13.4	2.4	2.4	2.3	0.8	1.2	1.1	-0.8	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	1.4
Q3	3.3	2.3	2.9	12.6	2.8	2.8	2.9	1.3	1.2	1.3	-2.6	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	1.2
Q4	3.1	0.9	4.4	13.2	3.4	3.4	3.2	2.1	2.0	1.9	-2.6	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	0.9
2019 - Q1	3.0	0.5	3.8	12.3	3.5	3.5	4.1	3.6	2.7	2.7	-1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.4
Q2	3.5	1.8	4.1	9.7	3.4	3.4	4.2	4.9	2.5	3.6	-0.4	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Q3	3.5	3.5	3.3	6.2	2.7	2.7	3.8	4.5	2.4	2.3	0.8	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.8
Q4	3.7	5.8	1.2	3.8	2.2	2.2	3.5	3.7	2.0	1.0	0.9	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.7
2020 - Q1	3.6	5.6	2.0	4.7	2.1	2.1	2.2	1.9	1.4	0.0	0.5	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	0.9
Q2	3.2	4.2	0.9	7.5	2.2	2.2	1.7	0.7	1.0	-0.2	0.2	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	0.5
Q3	3.2	3.4	1.4	9.0	2.1	2.1	1.6	1.7	0.7	-0.2	0.4	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	0.9
Q4	3.2	3.0	0.9	10.2	2.7	2.7	1.3	1.9	0.3	-0.2	0.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.0

Source: National Bureau of Statistics.

Notes: Q denotes quarter

**Table 1.8: National Consumer Price Index (Urban and Rural), Twelve Months Percentage Change - Main Groups**

Base: 2020 = 100

New weights	Furnishings, Housing, household equipment and routine maintenance											Recreation, sport and culture services				Insurance and financial services			Personal care, social protection and miscellaneous goods and services
	Headline overall index	Food and non-alcoholic beverages	Alcoholic beverages and tobacco	Clothing and footwear	Housing, water, electricity, gas and other fuels	Housing, water, electricity, gas and other fuels	Household equipment and routine maintenance	Health	Transport	Information and communication	Recreation, sport and culture	Education services	Restaurants and accommodation services	Insurance and financial services	Personal care, social protection and miscellaneous goods and services				
2021	3.7	28.2	1.9	10.8	15.1	7.9	2.5	14.1	5.4	1.6	2.0	6.6	2.1	2.1	2.1				
2022	4.3	4.3	2.2	4.5	4.1	3.2	2.7	3.4	1.8	2.7	1.1	4.9	0.3	0.3	2.8				
2021 - Q1	4.3	7.3	1.2	2.5	3.6	3.5	1.4	6.1	0.9	1.5	0.6	2.3	0.1	0.1	2.3				
Q2	3.3	3.6	1.9	4.1	5.1	3.2	2.6	0.8	2.2	2.0	1.1	4.0	0.2	0.2	2.7				
Q3	3.4	4.8	2.4	4.5	3.6	2.9	2.7	1.7	1.8	2.3	1.2	5.5	0.3	0.3	2.4				
Q4	3.9	4.2	2.2	4.7	3.9	3.1	2.7	5.3	1.8	2.9	1.1	5.0	0.3	0.3	2.8				
2022 - Q1	4.1	4.4	2.5	5.0	3.9	3.6	2.9	5.6	1.6	3.8	1.1	5.1	0.3	0.3	3.3				
Q2	3.8	6.3	1.8	2.8	3.4	2.9	1.5	3.7	1.2	1.5	0.5	2.9	0.2	0.2	2.3				
Q3	4.1	6.0	1.2	2.2	4.3	3.2	1.4	6.7	0.6	1.1	0.3	2.0	0.2	0.2	2.5				
Q4	4.6	7.5	1.0	2.4	3.6	3.7	1.3	8.2	0.6	1.4	0.7	1.9	0.2	0.2	2.2				
2023-Q1	4.9	9.3	0.8	2.4	3.1	4.0	1.5	5.8	1.2	2.1	0.7	2.5	-0.2	-0.2	2.4				
Q2	4.8	9.7	0.5	2.5	1.5	2.9	1.8	6.0	1.6	1.2	3.2	2.9	-0.2	-0.2	1.8				
Q3	4.0	8.9	1.0	2.9	0.8	2.8	1.6	3.2	1.7	1.7	3.3	3.8	-0.4	-0.4	1.8				
Q4	3.3	5.8	3.7	3.3	1.3	3.6	1.9	0.7	2.0	2.5	3.4	5.2	0.2	0.2	3.9				
Q4	3.1	3.5	3.9	3.2	2.6	3.5	1.5	3.1	1.3	3.2	3.5	4.6	0.6	0.6	3.9				

Source: National Bureau of Statistics.

Notes: Q denotes quarter

**Table 1.9: Average Wholesale Prices of Major Food Crops**

TZS per 100kg

Food crop	Quarter ending								
	Dec-21	Mar-22	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23
Maize	51,653.40	63,062.21	70,158.86	90,784.87	107,501.36	116,699.74	104,927.65	97,948.70	87,141.77
Rice	157,047.44	184,075.63	196,497.67	216,070.64	271,269.63	291,913.47	286,489.57	252,588.48	265,982.55
Beans	177,425.24	185,276.42	186,134.39	210,417.41	279,454.73	294,317.47	277,391.40	261,254.80	268,537.34
Sorghum	103,380.84	116,981.33	120,971.29	123,165.96	131,401.13	146,778.41	143,950.12	135,541.87	131,211.98
Round potatoes	67,681.21	80,031.46	76,985.42	82,140.19	88,729.83	101,021.26	103,934.37	90,007.87	85,133.55
Wheat								178,435.85	186,955.13

Source: Ministry of Investment, Industry and Trade

**Table 1.10: Domestic Fuel Prices**

TZS per litre

Products	Quarter ending								
	Dec-21	Mar-22	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23
Petrol	2,559.7	2,601.8	3,096.2	3,274.0	3,274.0	2,974.5	2,933.0	3,140.1	3,342.2
Diesel	2,395.5	2,460.7	3,129.9	3,271.1	3,271.1	3,278.9	2,931.5	3,032.1	3,470.7
Kerosene	2,354.8	2,424.4	3,085.7	3,511.0	3,511.0	3,502.5	3,192.6	3,092.6	3,414.2

Source: National Bureau of Statistics

## 2.0 Food and Minerals Production

### 2.1 Food Reserves Held by NFRA

	Tonnes							
Quarter ending	2014	2015	2018	2019	2020	2021	2022	2023
March	214,157	452,054	83,650.3	78,336.3	39,597.0	109,231.1	200,625.8	80,122.8
June	189,494	353,702	63,843.9	67,335.9	52,724.7	107,384.1	141,575.9	46,665.1
September	299,624	265,046	78,224.0	61,710.8	109,733.0	150,056.9	149,044.4	244,169.5
December	466,583	180,746	95,534.1	52,498.1	110,398.1	214,968.4	137,655.1	248,282.3

Source: National Food Reserve Agency

### 2.2 Production of Selected Minerals

		Quarter ending								
Mineral type	Unit and Value	Dec-21	Mar-22	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23
Gold	Kilograms	10,175.1	8,201.1	8,723.5	10,578.9	11,032.1	9,174.7	9,531.7	9,785.9	8,161.3
	Value (USD Million)	456.0	400.6	444.0	478.9	485.7	443.6	469.2	464.4	414.9
Diamond	Carats	26,704.0	108,165.4	63,973.8	71,547.6	103,961.7	0.0	0.0	37,981.8	82,636.1
	Value (USD Million)	20.2	38.4	17.4	21.1	23.9	0.0	0.0	5.5	11.1
Coal	Tonnes (thousands)				764.8	747.8	830.6	537.5	640.1	716.2
	Value (USD Million)				123.4	113.4	127.5	74.1	83.2	88.0
Total value	USD Million	476.2	439.0	461.4	623.5	623.0	571.0	543.3	553.1	514.0

Source: Respective mining companies,

Note: N/A denotes not applicable



### 3.0 Money and Banking

**Table 3.1: Depository Corporations Survey**

1	Millions of TZS															
	Domestic assets (net)				M3			Extended Broad Money			Broad Money			Memorandum items		
	Domestic credit (net)				Total			Total			Total			Total		
	Foreign assets (net)	Claims on government (net)	Claims on other domestic sectors (net)	Other items (net)	sum (2/5) or sum (9/12)	M2, Total sum (9/11)	M1, Total sum (9/10)	Narrow Money, Currency in circulation outside banks	Transferrable deposits	Other deposits*	Foreign currency deposits	Total sum (9/14)	Bank reserves	of which: Bank reserves		
2	3	4	5	6	7	8	9	10	11	12	13	14	14			
2018	10,629,789.0	4,481,617.2	17,726,752.0	-7,014,704.9	25,823,453.2	19,040,389.4	11,723,679.1	3,866,668.4	7,857,010.7	7,316,710.3	6,783,063.8	6,992,882.1	3,126,213.7			
2019	12,034,536.6	3,893,881.8	19,695,381.1	-7,310,653.0	28,313,146.6	21,280,259.3	13,325,116.9	4,221,826.9	9,103,290.0	7,955,142.4	7,032,887.3	7,466,359.7	3,244,532.8			
2020	10,722,548.2	5,931,323.6	20,308,274.8	-6,941,500.2	29,920,566.5	23,032,617.2	14,321,657.4	4,500,527.9	9,821,129.5	8,710,959.9	6,887,949.3	7,169,347.6	2,668,819.7			
2021	13,965,973.7	7,686,397.0	22,344,107.1	-9,438,435.3	34,558,042.5	27,088,350.0	17,825,513.4	5,011,990.0	12,613,523.4	9,462,836.6	7,469,692.5	8,407,258.6	3,395,268.6			
2022	9,437,504.3	10,184,777.5	27,372,494.7	-8,414,784.2	38,580,012.2	30,378,873.5	18,946,214.8	5,709,020.4	13,239,194.4	11,430,658.7	8,201,138.7	9,736,273.6	4,027,253.2			
2018-Mar	10,881,158.6	4,036,955.2	16,814,298.6	-7,255,566.6	24,476,845.8	18,189,807.8	11,126,675.4	3,704,011.8	7,422,663.6	7,063,132.4	6,287,038.0	6,744,869.5	3,040,857.7			
Jun	11,286,685.4	3,829,401.6	17,593,343.0	-7,304,890.7	25,294,539.4	18,951,216.5	11,761,952.0	3,926,245.8	7,835,706.2	7,189,264.6	6,343,322.8	7,136,631.1	3,210,385.3			
Sep	11,631,006.3	3,910,734.0	17,569,360.0	-7,835,220.5	25,275,879.8	18,601,435.6	11,596,105.0	3,835,165.8	7,700,939.2	7,065,330.7	6,674,444.2	6,487,309.5	2,652,143.7			
Dec	10,629,789.0	4,481,617.2	17,726,752.0	-7,014,704.9	25,823,453.2	19,040,389.4	11,723,679.1	3,866,668.4	7,857,010.7	7,316,710.3	6,783,063.8	6,992,882.1	3,126,213.7			
2019-Mar	10,216,571.9	3,853,565.5	18,436,361.5	-6,803,669.7	25,702,829.2	18,985,498.5	11,594,927.6	3,782,775.6	7,812,152.1	7,390,570.9	6,717,330.7	6,668,376.0	2,905,600.5			
Jun	9,814,853.7	6,212,800.8	18,861,062.7	-7,647,927.1	27,240,790.0	21,002,135.2	13,521,724.4	4,120,987.6	9,400,736.9	7,480,410.8	6,238,654.8	7,963,798.7	3,842,811.2			
Sep	12,082,303.5	3,609,987.3	19,206,238.4	-7,257,809.4	27,640,719.9	20,429,634.3	12,677,352.4	4,130,730.7	8,546,621.6	7,752,282.0	7,211,085.5	7,218,808.7	3,088,078.0			
Dec	12,034,536.6	3,893,881.8	19,695,381.1	-7,310,653.0	28,313,146.6	21,280,259.3	13,325,116.9	4,221,826.9	7,955,142.4	7,032,887.3	7,032,887.3	7,466,359.7	3,244,532.8			
2020-Mar	12,009,063.2	3,717,402.0	20,012,814.9	-7,496,842.4	28,242,437.7	21,032,490.6	12,881,232.7	3,911,947.5	9,065,285.2	8,051,257.9	7,209,947.1	6,876,559.4	2,964,611.9			
Jun	11,289,245.8	5,807,944.2	19,889,188.5	-7,144,728.7	29,841,649.8	23,211,594.3	14,869,917.3	4,231,804.7	10,638,112.6	8,341,667.0	6,630,065.5	8,302,436.2	4,070,631.5			
Sep	11,267,080.5	5,038,882.4	20,208,965.9	-7,085,747.5	29,429,181.4	22,290,576.5	13,667,297.5	4,323,748.1	9,343,549.4	8,623,278.9	7,138,604.9	7,627,864.6	3,304,116.5			
Dec	10,722,548.2	5,931,323.6	20,308,274.8	-6,941,500.2	29,920,566.5	23,032,617.2	14,321,657.4	4,500,527.9	9,821,129.5	8,710,959.9	6,887,949.3	7,169,347.6	2,668,819.7			
2021-Mar	11,307,757.7	5,762,584.3	20,477,835.3	-7,389,753.4	30,158,403.9	22,991,833.6	14,503,959.5	4,289,188.9	10,204,770.6	8,487,874.1	7,166,570.3	7,221,067.5	2,921,878.5			
Jun	12,144,600.6	7,613,239.9	20,601,496.5	-7,025,493.1	33,333,843.9	25,655,441.1	16,709,963.1	4,700,486.5	12,009,476.6	8,945,478.0	7,678,402.8	8,568,188.8	3,867,702.3			
Sep	14,129,934.5	5,946,381.6	21,127,426.0	-7,937,159.8	33,166,562.3	25,634,084.1	16,597,319.7	4,963,900.1	11,633,419.6	9,036,764.3	7,532,498.3	8,110,045.5	3,146,145.4			
Dec	13,965,973.7	7,686,397.0	22,344,107.1	-9,438,435.3	34,558,042.5	27,088,350.0	17,825,513.4	5,011,990.0	12,613,523.4	9,462,836.6	7,469,692.5	8,407,258.6	3,395,268.6			
2022-Mar	11,815,793.7	8,217,658.3	23,225,093.4	-9,506,927.1	33,751,618.3	26,504,570.5	16,585,722.1	4,788,996.5	11,816,725.6	9,918,848.4	7,247,047.8	8,382,333.9	3,613,337.4			
Jun	10,503,927.1	9,459,733.1	24,593,667.8	-9,057,266.4	35,500,061.5	27,621,692.5	17,030,073.7	5,333,931.1	11,696,142.6	10,591,618.8	7,878,369.1	9,276,594.3	3,942,663.2			
Sep	9,701,159.2	10,281,058.7	25,774,399.1	-8,072,262.6	37,684,354.4	29,322,346.9	18,268,403.5	5,849,156.7	12,419,246.8	11,053,945.4	8,362,007.5	9,572,480.5	3,723,323.8			
Dec	9,437,504.3	10,184,777.5	27,372,494.7	-8,414,784.2	38,580,012.2	30,378,873.5	18,948,214.8	5,709,020.4	13,239,194.4	11,430,658.7	8,201,138.7	9,736,273.6	4,027,253.2			
2023-Mar	8,697,090.6	10,604,004.8	28,535,695.3	-8,723,631.4	39,113,159.2	30,495,873.4	18,618,658.7	5,371,111.4	13,247,547.2	11,876,814.8	7,117,685.8	9,236,419.8	3,865,308.4			
Jun	10,455,137.1	11,750,594.0	29,835,556.8	-9,856,335.8	42,184,952.1	32,593,687.3	20,352,398.9	6,161,493.2	14,190,905.7	12,241,288.5	9,591,264.8	10,850,658.1	4,689,164.9			
Sep	10,121,593.5	11,795,353.6	30,791,279.7	-9,567,182.7	43,141,044.1	33,425,163.7	20,611,248.9	6,475,902.5	14,135,346.4	12,813,914.8	9,715,880.4	9,943,688.9	3,467,786.4			
Dec	11,302,394.0	11,353,926.4	32,057,562.7	-10,711,316.3	44,002,566.8	34,001,732.7	20,601,609.2	6,486,426.3	14,115,182.9	13,400,123.6	10,099,827.9	10,099,827.9	3,613,401.6			

Source: Bank of Tanzania  
Note: Other deposits include saving and time deposits in national currency, and depository corporation survey comprises data of the central bank and banks

**Table 3.2: Bank of Tanzania Assets**

Millions of TZS

	Foreign assets											Claims on government				Items in process of collection	Other assets	Total				
	Foreign exchange					Foreign reserves			SDFs			Quota in IMF		Advances					Treasury bills		Other securities	
	Foreign exchange	Gold reserves	SDRs	Quota in IMF	Advances	Treasury bills	Other securities	Total	Lending to banks	Revaluation account	Premises and equipment	Total	Lending to banks	Revaluation account	Premises and equipment				Total			
2018	11,319,097.1	0.0	60,983.9	1,262,088.6	2,038,174.3	0.0	1,394,796.9	3,432,971.2	465,578.5	-1,219,882.6	1,317,859.0	0.0	1,411,649.1	18,050,344.8								
2019	12,595,955.4	0.0	20,651.6	1,258,926.4	1,498,969.4	0.0	1,368,641.4	2,887,610.8	246,635.0	-1,306,469.2	1,324,591.3	3.0	1,644,384.6	18,672,289.0								
2020	10,773,119.6	0.0	20,929.4	1,316,881.1	5,194,989.4	0.0	1,287,818.0	6,482,807.4	294,504.9	-1,283,019.6	1,338,649.3	7,530.2	1,801,686.5	20,753,088.8								
2021	13,846,300.6	0.0	1,249,443.3	1,279,209.7	6,268,882.4	0.0	1,138,975.2	7,407,857.6	201,035.4	-1,278,580.8	1,305,325.1	18,665.9	1,482,906.5	25,512,163.2								
2022	12,850,288.5	0.0	21,077.1	1,222,320.5	7,460,598.2	0.0	2,142,188.4	9,602,786.6	160,280.0	-1,544,850.0	1,443,558.3	12,046.0	1,885,454.1	25,652,961.1								
2018-Mar	12,061,918.4	0.0	4,536.5	1,300,684.9	1,730,023.6	0.0	1,485,011.8	3,215,035.4	52,328.2	-1,123,022.0	1,284,776.1	0.0	1,355,649.9	18,151,907.5								
Jun	12,432,245.4	0.0	3,891.2	1,266,802.9	2,198,650.8	0.0	1,463,645.4	3,662,296.2	211,097.2	-1,127,724.2	1,310,923.2	0.0	1,335,714.5	19,095,246.5								
Sep	12,290,972.3	0.0	4,508.5	1,263,832.8	1,429,118.2	0.0	1,433,153.5	2,862,271.7	311,303.4	-1,127,802.5	1,312,901.6	0.0	1,302,797.7	18,220,785.6								
Dec	11,319,097.1	0.0	60,983.9	1,262,088.6	2,038,174.3	0.0	1,394,796.9	3,432,971.2	465,578.5	-1,219,882.6	1,317,859.0	0.0	1,411,649.1	18,050,344.8								
2019-Mar	10,626,009.5	0.0	33,509.5	1,264,209.9	1,277,914.0	0.0	1,418,114.4	2,696,028.4	550,871.0	-1,220,022.9	1,322,687.9	0.0	1,412,174.1	16,685,467.4								
Jun	10,005,874.3	0.0	68,061.3	1,266,184.7	2,446,853.2	0.0	1,420,109.6	3,866,962.8	508,195.4	-1,224,473.3	1,325,792.9	0.0	1,491,869.0	17,308,467.1								
Sep	12,230,969.6	0.0	39,879.2	1,241,592.8	1,162,609.0	0.0	1,324,175.8	2,486,784.8	308,179.8	-1,224,777.5	1,324,330.4	0.0	1,521,792.6	17,928,751.7								
Dec	12,595,955.4	0.0	20,651.6	1,258,926.4	1,498,969.4	0.0	1,388,641.4	2,887,610.8	246,635.0	-1,306,469.2	1,324,591.3	3.0	1,644,384.6	18,672,289.0								
2020-Mar	12,284,007.3	0.0	20,267.3	1,243,273.9	2,048,808.4	0.0	1,371,255.3	3,420,063.7	221,660.8	-1,299,905.3	1,323,379.0	22.4	1,505,377.6	18,718,146.7								
Jun	11,760,496.5	0.0	20,210.0	1,261,050.8	1,948,156.2	0.0	1,344,839.2	3,292,995.5	84,584.0	-1,304,019.9	1,331,092.5	0.8	1,589,040.3	18,035,450.3								
Sep	11,170,598.4	0.0	20,536.2	1,266,232.7	4,955,964.0	0.0	1,323,755.9	6,279,719.8	280,981.9	-1,304,124.5	1,336,052.6	4.8	1,714,540.4	20,784,542.4								
Dec	10,773,119.6	0.0	20,929.4	1,316,881.1	5,194,989.4	0.0	1,287,818.0	6,482,807.4	294,504.9	-1,283,019.6	1,338,649.3	7,530.2	1,801,686.5	20,753,088.8								
2021-Mar	11,522,512.6	0.0	20,590.2	1,295,543.3	5,590,483.1	0.0	1,288,598.8	6,879,079.9	296,071.0	-1,283,080.5	1,328,161.8	4.3	1,510,703.7	21,569,586.5								
Jun	12,158,180.9	0.0	22,217.8	1,304,531.8	5,003,245.8	0.0	1,191,937.6	6,195,183.4	160,006.9	-1,278,597.6	1,310,313.2	4.3	1,458,563.6	21,330,404.2								
Sep	14,648,743.6	0.0	1,257,390.0	1,266,960.8	5,143,697.1	0.0	1,201,933.7	6,345,630.8	283,956.4	-1,278,665.1	1,306,603.9	10.6	1,459,198.3	25,309,829.3								
Dec	13,846,300.6	0.0	1,249,443.3	1,279,209.7	6,268,882.4	0.0	1,138,975.2	7,407,857.6	201,035.4	-1,278,580.8	1,305,325.1	18,665.9	1,482,906.5	25,512,163.2								
2022-Mar	12,654,396.0	0.0	1,235,316.8	1,264,831.9	7,005,060.3	0.0	1,209,484.1	8,214,544.4	61,940.4	-1,548,198.4	1,304,597.6	0.0	1,773,938.5	24,961,367.1								
Jun	12,189,771.0	0.0	22,906.4	1,235,172.7	5,494,027.4	0.0	2,654,925.0	8,148,952.5	330,851.3	-1,548,169.1	1,328,956.9	0.0	1,796,991.2	23,505,432.9								
Sep	11,953,267.0	0.0	17,001.6	1,171,432.9	7,712,824.5	0.0	2,667,097.9	10,379,922.5	143,076.8	-1,552,220.2	1,436,380.8	918.3	1,813,914.8	25,362,694.4								
Dec	12,850,288.5	0.0	21,077.1	1,222,320.5	7,460,598.2	0.0	2,142,188.4	9,602,786.6	160,280.0	-1,544,850.0	1,443,558.3	12,046.0	1,885,454.1	25,652,961.1								
2023-Mar	11,889,118.4	0.0	11,485.0	1,237,412.2	8,072,906.2	0.0	2,058,677.2	10,131,583.4	228,280.0	-1,358,435.1	1,445,606.1	5,559.5	1,808,317.0	25,398,926.5								
Jun	12,969,911.1	0.0	14,362.7	1,231,998.5	7,463,226.6	0.0	2,081,966.8	9,545,193.4	191,665.3	-1,416,697.8	1,442,345.4	37,031.5	2,106,251.5	26,122,061.5								
Sep	12,351,440.5	0.0	15,511.5	1,294,574.7	8,824,307.6	0.0	2,033,663.7	10,857,971.3	353,224.1	-1,416,866.4	1,440,309.6	7,996.6	1,882,905.4	26,787,067.3								
Dec	13,942,283.9	58,748.7	17,724.7	1,307,389.0	10,358,757.5	0.0	2,053,515.5	12,412,273.0	514,668.2	-1,496,204.2	1,452,405.5	58,850.3	1,934,617.4	30,202,756.4								

Source: Bank of Tanzania

**Table 3.3: Bank of Tanzania Liabilities**

	Currency in circulation				Central government				IMF				Allocation of SDR				Other liabilities		Capital and reserves		Total
2018	4,944,323.1	2,215,226.5	3,513,316.0	1,794,347.2	109,432.8	1,203,416.0	606,391.7	2,822,013.8	100,000.0	17,308,467.1											
2019	5,248,193.3	3,530,767.7	2,648,656.9	2,394,581.6	48,471.0	1,161,073.1	602,915.8	3,098,671.5	-61,041.9	18,672,289.0											
2020	5,501,995.0	6,112,906.9	2,164,643.4	2,436,613.8	75,480.0	1,095,995.2	630,670.9	2,634,783.6	100,000.0	20,753,088.8											
2021	6,013,271.4	6,664,649.5	3,325,942.4	3,235,283.6	208,455.1	1,108,671.5	1,838,694.6	2,859,030.3	258,164.8	25,512,163.2											
2022	6,748,333.4	7,369,988.6	3,754,139.8	2,171,627.0	569,485.6	1,034,440.9	1,756,923.9	2,472,256.0	-224,234.1	25,652,961.1											
2018-Mar	4,493,401.7	4,211,923.3	3,013,843.8	1,295,335.0	142,346.9	1,452,679.4	622,914.3	2,879,467.8	99,995.3	18,151,907.5											
Jun	4,639,202.1	4,718,377.4	3,270,438.8	1,774,389.1	158,406.9	1,422,967.7	606,687.8	2,404,781.3	99,995.3	19,095,246.5											
Sep	4,597,062.1	3,986,307.5	2,798,016.7	1,499,256.0	84,404.6	1,373,842.8	605,265.4	3,008,878.9	267,751.5	18,220,785.6											
Dec	4,776,238.7	3,680,063.7	2,959,505.1	1,491,826.1	41,409.5	1,304,019.5	604,430.1	3,093,003.4	99,848.8	18,050,344.8											
2019-Mar	4,610,343.6	3,153,647.7	2,512,897.1	1,499,428.8	149,857.3	1,278,057.5	605,446.0	2,775,789.5	100,000.0	16,685,467.4											
Jun	4,944,323.1	2,215,226.5	3,513,316.0	1,794,347.2	109,432.8	1,203,416.0	606,391.7	2,822,013.8	100,000.0	17,308,467.1											
Sep	5,073,499.6	3,532,950.1	2,642,348.8	2,204,919.5	58,422.6	1,178,526.8	594,614.4	2,327,624.6	315,845.3	17,928,751.7											
Dec	5,248,193.3	3,530,767.7	2,648,656.9	2,394,581.6	48,471.0	1,161,073.1	602,915.8	3,098,671.5	-61,041.9	18,672,289.0											
2020-Mar	4,899,778.9	4,483,469.5	2,451,617.6	2,531,618.4	68,339.9	1,134,110.5	595,419.5	2,513,792.4	100,000.0	18,718,146.7											
Jun	5,163,114.1	2,559,572.2	3,589,798.6	2,420,200.7	43,979.7	1,134,940.2	603,933.0	2,419,911.6	100,000.1	18,035,450.3											
Sep	5,234,614.2	6,674,204.8	2,331,212.1	2,283,108.9	98,473.1	1,095,356.6	615,993.0	2,261,396.5	190,183.3	20,784,542.4											
Dec	5,501,995.0	6,112,906.9	2,164,643.4	2,436,613.8	75,480.0	1,095,995.2	630,670.9	2,634,783.6	100,000.0	20,753,088.8											
2021-Mar	5,179,542.2	6,769,112.8	2,609,760.8	2,876,446.2	73,462.7	1,068,555.5	620,452.0	2,272,254.2	100,000.0	21,569,586.5											
Jun	5,546,381.1	4,367,067.2	3,595,546.1	3,435,796.4	50,762.0	1,108,671.5	624,756.6	2,501,423.3	100,000.0	21,330,404.2											
Sep	5,854,255.6	6,723,961.1	3,388,877.6	3,305,951.6	273,534.2	1,108,671.5	1,850,156.6	2,566,256.5	258,164.8	25,309,829.3											
Dec	6,013,271.4	6,664,649.5	3,325,942.4	3,235,283.6	208,455.1	1,108,671.5	1,838,694.6	2,859,030.3	258,164.8	25,512,163.2											
2022-Mar	5,649,415.9	7,314,911.3	3,261,723.9	2,447,244.5	649,381.5	1,108,671.5	1,818,028.3	2,611,990.2	100,000.0	24,961,367.1											
Jun	6,358,408.2	5,929,884.8	3,710,387.4	2,207,603.1	42,745.6	1,044,785.9	1,775,397.2	2,336,220.7	100,000.0	23,505,432.9											
Sep	6,860,830.6	7,379,670.1	3,529,596.6	2,401,476.2	75,466.1	1,034,440.9	1,683,779.7	2,807,348.6	-409,914.5	25,362,694.4											
Dec	6,748,333.4	7,369,988.6	3,754,139.8	2,171,627.0	569,485.6	1,034,440.9	1,756,923.9	2,472,256.0	-224,234.1	25,652,961.1											
2023-Mar	6,343,417.3	7,951,071.1	3,302,896.8	2,038,917.2	73,983.9	1,034,440.9	1,778,616.2	3,013,626.5	-138,043.3	25,398,926.5											
Jun	7,192,010.8	6,705,276.2	4,232,338.5	2,291,531.1	65,094.6	1,047,028.2	1,770,834.7	2,717,947.3	100,000.0	26,122,061.5											
Sep	7,592,537.5	8,162,825.0	3,311,073.5	2,127,785.0	106,882.8	1,047,028.2	1,860,779.8	2,559,232.2	78,923.3	26,787,067.3											
Dec	7,655,286.1	10,288,890.6	3,811,652.5	2,192,083.8	320,665.2	1,047,028.2	1,879,198.5	2,907,951.9	99,999.6	30,202,756.4											

Source: Bank of Tanzania

Note: IMF denotes International Monetary Fund; and SDR, special drawing rights

**Table 3.4: Tanzania Notes in Circulation**

	Millions of TZS										Percent of total									
	10/-	20/-	200/-	500/-	1000/-	2000/-	5000/-	10000/-	Total	10/-	20/-	50/-	100/-	200/-	500/-	1,000/-	2,000/-	5,000/-	10,000/-	
2018	99.7	497.7	1,967.1	22,042.8	141,019.4	177,193.9	732,230.9	3,613,026.1	4,688,077.6	0.0	0.0	0.0	0.0	0.0	0.5	3.0	3.8	15.6	77.1	
2019	99.7	497.7	1,967.0	21,262.2	154,346.2	295,019.9	639,417.7	4,041,111.8	5,153,722.2	0.0	0.0	0.0	0.0	0.0	0.4	3.0	5.7	12.4	78.4	
2020	99.7	497.7	1,967.0	20,051.6	163,516.1	222,092.1	866,440.1	4,240,440.7	5,515,105.0	0.0	0.0	0.0	0.0	0.0	0.4	3.0	4.0	15.7	76.9	
2021	99.7	497.7	1,967.0	19,886.4	177,284.1	213,327.9	901,367.4	4,808,304.0	6,122,734.1	0.0	0.0	0.0	0.0	0.0	0.3	2.9	3.5	14.7	78.5	
2022	99.7	497.7	1,967.0	19,750.2	191,801.1	228,493.7	667,054.7	5,486,472.9	6,596,137.0	0.0	0.0	0.0	0.0	0.0	0.3	2.9	3.5	10.1	83.2	
2018-Mar	99.7	497.7	1,967.4	23,662.3	130,929.9	172,789.4	685,302.2	3,280,929.0	4,296,177.5	0.0	0.0	0.0	0.0	0.0	0.6	3.0	4.0	16.0	76.4	
Jun	99.7	497.7	1,967.3	23,090.2	138,085.3	178,659.1	726,282.9	3,474,139.6	4,542,821.7	0.0	0.0	0.0	0.0	0.0	0.5	3.0	3.9	16.0	76.5	
Sep	99.7	497.7	1,967.3	22,549.4	137,652.3	177,792.8	696,888.0	3,461,422.5	4,498,869.7	0.0	0.0	0.0	0.0	0.0	0.5	3.1	4.0	15.5	76.9	
Dec	99.7	497.7	1,967.1	22,042.8	141,019.4	177,193.9	732,230.9	3,613,026.1	4,688,077.6	0.0	0.0	0.0	0.0	0.0	0.5	3.0	3.8	15.6	77.1	
2019-Mar	99.7	497.7	1,967.1	21,818.5	138,458.3	180,473.7	703,959.6	3,460,759.9	4,508,034.5	0.0	0.0	0.0	0.0	0.0	0.5	3.1	4.0	15.6	76.8	
Jun	99.7	497.7	1,967.2	21,528.0	137,590.1	226,098.9	725,242.8	3,732,516.0	4,845,540.5	0.0	0.0	0.0	0.0	0.0	0.4	2.8	4.7	15.0	77.0	
Sep	99.7	497.7	1,967.0	21,373.8	132,354.8	259,618.0	687,965.3	3,867,383.0	4,971,259.2	0.0	0.0	0.0	0.0	0.0	0.4	2.7	5.2	13.8	77.8	
Dec	99.7	497.7	1,967.0	21,262.2	154,346.2	295,019.9	639,417.7	4,041,111.8	5,153,722.2	0.0	0.0	0.0	0.0	0.0	0.4	3.0	5.7	12.4	78.4	
2020-Mar	99.7	497.7	1,967.0	21,117.8	160,347.0	260,539.1	555,212.3	3,763,623.7	4,763,404.4	0.0	0.0	0.0	0.0	0.0	0.4	3.4	5.5	11.7	79.0	
Jun	99.7	497.7	1,967.0	20,973.2	164,390.6	259,677.8	635,844.1	4,010,142.3	5,093,592.3	0.0	0.0	0.0	0.0	0.0	0.4	3.2	5.1	12.5	78.7	
Sep	99.7	497.7	1,967.0	20,313.4	162,686.2	234,761.5	727,241.6	4,035,873.2	5,183,440.3	0.0	0.0	0.0	0.0	0.0	0.4	3.1	4.5	14.0	77.9	
Dec	99.7	497.7	1,967.0	20,051.6	163,516.1	222,092.1	866,440.1	4,240,440.7	5,515,105.0	0.0	0.0	0.0	0.0	0.0	0.4	3.0	4.0	15.7	76.9	
2021-Mar	99.7	497.7	1,967.0	19,987.6	163,201.2	202,671.8	780,384.7	4,004,852.6	5,173,662.2	0.0	0.0	0.0	0.0	0.0	0.4	3.2	3.9	15.1	77.4	
Jun	99.7	497.7	1,967.0	19,961.2	170,290.8	208,514.4	820,345.2	4,279,052.5	5,500,728.6	0.0	0.0	0.0	0.0	0.0	0.4	3.1	3.8	14.9	77.8	
Sep	99.7	497.7	1,967.0	19,917.7	177,279.4	213,492.7	876,719.6	4,600,619.5	5,890,593.4	0.0	0.0	0.0	0.0	0.0	0.3	3.0	3.6	14.9	78.1	
Dec	99.7	497.7	1,967.0	19,886.4	177,284.1	213,327.9	901,367.4	4,808,304.0	6,122,734.1	0.0	0.0	0.0	0.0	0.0	0.3	2.9	3.5	14.7	78.5	
2022-Mar	99.7	497.7	1,967.0	19,843.1	174,810.0	202,630.5	806,577.1	4,526,669.1	5,733,094.3	0.0	0.0	0.0	0.0	0.0	0.3	3.0	3.5	14.1	79.0	
Jun	99.7	497.7	1,967.0	19,819.7	189,370.6	232,800.4	931,261.0	5,092,582.0	6,468,398.1	0.0	0.0	0.0	0.0	0.0	0.3	2.9	3.6	14.4	78.7	
Sep	99.7	497.7	1,967.0	19,802.3	199,592.7	245,575.1	708,613.4	5,541,620.6	6,717,768.6	0.0	0.0	0.0	0.0	0.0	0.3	3.0	3.7	10.5	82.5	
Dec	99.7	497.7	1,967.0	19,750.2	191,801.1	228,493.7	667,054.7	5,486,472.9	6,596,137.0	0.0	0.0	0.0	0.0	0.0	0.3	2.9	3.5	10.1	83.2	
2023-Mar	99.7	497.7	1,967.0	19,665.7	190,096.6	212,930.4	549,566.1	5,204,662.6	6,179,485.8	0.0	0.0	0.0	0.0	0.0	0.3	3.1	3.4	8.9	84.2	
Jun	99.7	497.7	1,967.0	19,649.6	199,818.8	233,268.4	688,629.7	5,891,307.2	7,035,238.1	0.0	0.0	0.0	0.0	0.0	0.3	2.8	3.3	9.8	83.7	
Sep	99.7	497.7	1,967.0	19,607.7	198,486.1	234,158.7	758,024.1	6,161,294.3	7,374,135.2	0.0	0.0	0.0	0.0	0.0	0.3	2.7	3.2	10.3	83.6	
Dec	99.7	497.7	1,967.0	19,596.6	197,506.4	230,842.0	713,681.3	6,346,453.4	7,372,504.8	0.0	0.0	0.0	0.0	0.0	0.3	2.7	3.1	9.7	86.1	

Source: Bank of Tanzania

**Table 3.5: Tanzania Coins in Circulation/1**

	Millions of TZS																Percent of total															
	-/05	-/10	-/20	-/50	1/-	5/-	10/-	20/-	25/-	50/=	100/-	200/-	500/-	Total	-/05	-/10	-/20	/50	1/-	5/-	10/-	20/-	25/-	50/=	100/-	200/-	500/-					
2018	8.8	4.4	38.4	46.0	167.5	439.1	814.2	948.5	11.7	11,878.6	28,616.7	40,606.6	31,329.2	114,909.6	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	10.3	24.9	35.3	27.3					
2019	8.8	4.4	38.4	46.0	167.5	439.0	813.9	947.7	11.7	12,503.6	30,564.8	43,540.5	38,514.9	127,601.0	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.8	24.0	34.1	30.2					
2020	8.8	4.4	38.4	46.0	167.5	438.9	813.7	946.2	11.7	12,901.7	32,253.3	45,535.1	42,752.2	135,917.8	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.5	23.7	33.5	31.5					
2021	8.8	4.4	38.4	46.0	167.5	438.9	813.5	945.6	11.7	13,595.5	33,666.9	48,096.4	46,996.9	144,830.4	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.4	23.2	33.2	32.4					
2022	8.8	4.4	38.4	46.0	167.6	439.9	817.0	952.4	11.8	16,551.2	34,689.7	50,550.8	75,014.7	179,292.7	0.0	0.0	0.0	0.0	0.1	0.2	0.5	0.5	0.0	9.2	19.3	28.2	41.8					
2018-Mar	8.8	4.4	38.4	46.0	167.5	439.1	814.3	949.0	11.7	11,467.4	27,262.6	37,672.2	26,846.2	105,727.7	0.0	0.0	0.0	0.0	0.2	0.4	0.8	0.9	0.0	10.8	25.8	35.6	25.4					
Jun	8.8	4.4	38.4	46.0	167.5	439.1	814.3	948.9	11.7	11,587.8	27,683.2	38,727.1	28,578.5	109,055.5	0.0	0.0	0.0	0.0	0.2	0.4	0.7	0.9	0.0	10.6	25.4	35.5	26.2					
Sep	8.8	4.4	38.4	46.0	167.5	439.1	814.3	948.8	11.7	11,757.2	28,255.8	39,780.2	30,261.1	112,533.2	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	10.4	25.1	35.3	26.9					
Dec	8.8	4.4	38.4	46.0	167.5	439.1	814.2	948.5	11.7	11,878.6	28,616.7	40,606.6	31,329.2	114,909.6	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	10.3	24.9	35.3	27.3					
2019-Mar	8.8	4.4	38.4	46.0	167.5	439.1	814.1	948.5	11.7	11,983.2	28,968.6	41,077.2	32,482.6	116,990.1	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	10.2	24.8	35.1	27.8					
Jun	8.8	4.4	38.4	46.0	167.5	439.1	814.1	948.3	11.7	12,107.0	29,348.2	41,635.2	34,083.8	119,652.4	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	10.1	24.5	34.8	28.5					
Sep	8.8	4.4	38.4	46.0	167.5	439.1	814.1	948.3	11.7	12,309.3	29,942.6	42,624.4	36,423.0	123,777.5	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	9.9	24.2	34.4	29.4					
Dec	8.8	4.4	38.4	46.0	167.5	439.0	813.9	947.7	11.7	12,503.6	30,564.8	43,540.5	38,514.9	127,601.0	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.8	24.0	34.1	30.2					
2020-Mar	8.8	4.4	38.4	46.0	167.5	439.0	813.8	947.6	11.7	12,618.5	30,950.7	44,095.3	39,574.5	129,716.2	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.7	23.9	34.0	30.5					
Jun	8.8	4.4	38.4	46.0	167.5	439.0	813.8	946.7	11.7	12,677.5	31,302.6	44,592.2	40,650.4	131,698.8	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.6	23.8	33.9	30.9					
Sep	8.8	4.4	38.4	46.0	167.5	438.9	813.7	946.2	11.7	12,798.2	31,779.6	45,132.9	41,679.1	133,865.4	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.6	23.7	33.7	31.1					
Dec	8.8	4.4	38.4	46.0	167.5	438.9	813.7	946.2	11.7	12,901.7	32,253.3	45,535.1	42,752.2	135,917.8	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.5	23.7	33.5	31.5					
2021-Mar	8.8	4.4	38.4	46.0	167.5	438.9	813.6	946.1	11.7	13,034.8	32,742.4	45,983.4	43,698.1	137,934.2	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.4	23.7	33.3	31.7					
Jun	8.8	4.4	38.4	46.0	167.5	438.9	813.5	945.8	11.7	13,216.5	33,075.2	46,684.3	44,896.4	140,347.4	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.4	23.6	33.3	32.0					
Sep	8.8	4.4	38.4	46.0	167.7	438.9	813.5	945.8	11.7	13,445.7	33,387.5	47,543.3	45,990.4	142,842.1	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.4	23.4	33.3	32.2					
Dec	8.8	4.4	38.4	46.0	167.5	438.9	813.5	945.6	11.7	13,595.5	33,666.9	48,096.4	46,996.9	144,830.4	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.4	23.2	33.2	32.4					
2022-Mar	8.8	4.4	38.4	46.0	167.5	438.9	813.5	945.6	11.7	13,913.6	33,767.9	48,431.5	48,096.3	146,684.0	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.6	0.0	9.5	23.0	33.0	32.8					
Jun	8.8	4.4	38.4	46.0	167.5	438.9	813.3	945.0	11.7	14,053.6	33,930.3	48,763.7	49,231.7	148,453.3	0.0	0.0	0.0	0.0	0.1	0.3	0.5	0.6	0.0	9.5	22.9	32.8	33.2					
Sep	8.8	4.4	38.4	46.0	167.5	438.9	813.3	944.9	11.7	14,424.2	34,055.7	49,709.7	50,403.5	150,467.0	0.0	0.0	0.0	0.0	0.1	0.3	0.5	0.6	0.0	9.6	22.6	32.6	33.5					
Dec	8.8	4.4	38.4	46.0	167.5	438.9	813.3	944.8	11.7	14,823.7	34,064.3	49,330.4	51,448.8	152,140.9	0.0	0.0	0.0	0.0	0.1	0.3	0.5	0.6	0.0	9.7	22.4	32.4	33.8					
2023-Mar	8.8	4.4	38.4	46.0	167.5	438.9	813.2	944.5	11.7	15,211.6	34,065.9	49,492.7	52,569.3	153,812.8	0.0	0.0	0.0	0.0	0.1	0.3	0.5	0.6	0.0	9.9	22.1	32.2	34.2					
Jun	8.8	4.4	38.4	46.0	167.5	438.9	813.2	944.5	11.7	15,650.0	34,060.6	49,553.5	53,187.3	154,924.8	0.0	0.0	0.0	0.0	0.1	0.3	0.5	0.6	0.0	10.1	22.0	32.0	34.3					
Sep	8.8	4.4	38.4	46.0	167.5	438.9	813.2	944.5	11.7	15,972.2	34,024.0	49,968.4	53,957.8	156,395.8	0.0	0.0	0.0	0.0	0.1	0.3	0.5	0.6	0.0	10.2	21.8	31.9	34.5					
Dec	8.8	4.4	38.4	46.0	167.6	439.9	817.0	952.4	11.8	16,551.2	34,689.7	50,550.8	75,014.7	179,292.7	0.0	0.0	0.0	0.0	0.1	0.2	0.5	0.5	0.0	9.2	19.3	28.2	41.8					

Source: Bank of Tanzania  
Note: /1 excludes commemorative coins

**Table 3.6: Commercial Banks Assets**

Millions of TZS

	Domestic assets											Total
	Deposits with Bank of Tanzania										Fixed assets	
	Cash	Tanzania	Treasury securities	Other securities	Loans and bills	Other	Liquid	Others	Foreign assets			
2018	823,335.5	3,517,553.9	5,276,896.7	72,555.5	19,157,611.3	2,227,276.7	1,772,381.3	791,059.8	1,976,676.1	35,615,346.7		
2019	1,026,366.4	2,667,139.0	5,169,348.7	100,747.5	20,380,565.8	2,397,788.0	1,938,558.4	501,205.4	2,118,896.2	36,300,615.5		
2020	1,001,467.1	2,176,665.5	5,754,023.9	76,926.3	21,128,208.3	2,302,991.4	2,023,855.1	893,245.5	2,429,882.4	37,787,265.5		
2021	1,001,281.4	3,264,421.8	6,767,274.9	84,364.7	23,523,534.5	2,505,607.6	2,478,301.8	729,261.4	2,554,952.0	42,909,000.0		
2022	1,039,313.0	3,465,992.2	7,949,575.6	205,717.2	29,180,888.5	2,558,805.1	1,772,427.0	627,064.7	2,628,483.9	49,428,267.3		
2018-Mar	729,389.9	3,232,224.2	5,545,175.9	96,363.6	17,057,821.4	2,273,938.5	1,563,686.7	207,988.0	1,811,955.1	32,518,543.3		
Jun	712,956.3	3,151,151.2	5,370,807.5	117,871.6	17,771,334.3	2,203,321.4	1,667,866.7	202,338.0	1,837,619.6	33,035,266.6		
Sep	761,896.3	2,722,656.5	5,300,745.4	54,704.7	17,695,056.1	1,978,505.0	1,640,019.7	522,959.7	1,892,904.3	32,569,447.6		
Dec	909,570.2	2,890,138.0	4,993,556.3	52,883.9	17,891,437.7	2,007,564.4	1,857,754.5	347,459.7	1,896,147.8	32,848,512.5		
2019-Mar	827,568.1	2,561,773.0	4,995,752.8	59,168.2	18,833,113.9	2,317,580.1	1,862,153.4	523,121.4	1,943,676.3	33,923,907.2		
Jun	823,335.5	3,517,553.9	5,276,896.7	72,555.5	19,157,611.3	2,227,276.7	1,772,381.3	791,059.8	1,976,676.1	35,615,346.7		
Sep	942,768.9	2,706,425.0	5,162,192.3	82,091.6	19,731,293.5	2,201,792.3	2,112,375.0	563,885.5	2,019,254.0	35,542,078.3		
Dec	1,026,366.4	2,667,139.0	5,169,348.7	100,747.5	20,380,565.8	2,397,788.0	1,938,558.4	501,205.4	2,118,896.2	36,300,615.5		
2020-Mar	927,831.4	2,298,646.3	5,414,490.4	101,423.2	20,503,871.9	2,292,095.2	1,774,061.0	566,532.9	2,341,219.9	36,220,172.2		
Jun	931,309.3	3,429,065.2	5,493,839.6	72,871.5	20,398,302.0	2,502,535.2	1,637,201.1	544,647.6	2,402,860.9	37,412,732.5		
Sep	910,866.1	2,298,704.8	5,672,492.0	121,875.8	20,836,236.9	2,373,374.5	2,082,955.3	785,654.9	2,437,645.2	37,519,745.5		
Dec	1,001,467.1	2,176,665.5	5,754,023.9	76,926.3	21,128,208.3	2,302,991.4	2,023,855.1	893,245.5	2,429,882.4	37,787,265.5		
2021-Mar	880,353.3	2,281,854.6	5,535,892.6	62,366.8	21,605,953.3	2,373,885.4	1,747,014.2	934,719.1	2,448,294.6	37,870,333.8		
Jun	845,894.6	3,470,782.9	6,066,306.7	84,603.3	21,479,838.8	2,433,269.2	2,003,535.2	837,996.6	2,485,707.3	39,707,934.6		
Sep	890,355.5	3,510,981.4	6,341,549.0	88,086.2	22,201,936.6	2,649,985.9	1,888,219.2	790,346.3	2,512,103.0	40,873,563.1		
Dec	1,001,281.4	3,264,421.8	6,767,274.9	84,364.7	23,523,534.5	2,505,607.6	2,478,301.8	729,261.4	2,554,952.0	42,909,000.0		
2022-Mar	880,419.4	3,232,697.5	7,162,257.5	87,137.0	24,697,923.3	2,481,132.4	2,105,852.5	410,001.2	2,584,620.9	43,642,041.8		
Jun	1,024,477.1	3,541,680.2	7,173,641.4	91,901.1	25,977,989.2	2,406,749.8	2,283,732.4	642,397.8	2,606,144.2	45,749,213.1		
Sep	1,011,673.9	3,285,235.3	7,439,931.2	174,828.1	27,280,415.4	2,448,892.5	1,891,874.4	819,423.9	2,602,600.4	46,954,875.2		
Dec	1,039,313.0	3,465,992.2	7,949,575.6	205,717.2	29,180,888.5	2,558,805.1	1,772,427.0	627,064.7	2,628,483.9	49,428,267.3		
2023-Mar	972,305.9	3,184,061.1	8,470,918.8	211,396.5	30,685,084.5	2,454,645.3	1,760,900.1	787,525.8	2,658,914.1	51,185,752.2		
Jun	1,030,517.7	3,577,823.3	8,853,488.6	222,720.0	31,589,010.0	2,645,750.0	2,178,347.4	926,088.9	2,720,919.6	53,744,665.3		
Sep	1,056,635.0	3,051,099.1	9,026,247.8	220,886.3	32,672,326.5	2,677,200.6	2,997,207.2	1,459,434.9	2,731,494.7	55,892,332.2		
Dec	1,168,859.9	3,589,178.4	8,641,460.5	168,590.6	33,995,619.1	2,696,899.5	3,091,549.8	1,066,627.8	2,795,124.7	57,213,910.4		

Source: Bank of Tanzania

**Table 3.7: Commercial Banks Liabilities**

Millions of TZS

	Domestic liabilities					Foreign liabilities				Total
	Deposits	Due to Bank of Tanzania				Other	Foreign banks	Due to others	Capital and reserves	
		Due to other banks	Due to other banks	Due to other banks	Due to other banks					
2018	20,562,827.0	106,750.0	1,646,188.6	3,540,200.2	473,485.7	1,794,250.1	4,724,810.8	32,848,512.5		
2019	21,777,529.1	201,060.6	1,056,493.7	5,750,546.0	414,747.7	2,053,553.0	5,046,685.3	36,300,615.5		
2020	23,067,883.2	191,514.2	1,697,201.8	4,934,241.8	350,628.7	2,152,707.7	5,393,088.1	37,787,265.5		
2021	26,390,739.7	95,094.4	1,962,129.5	5,835,486.7	367,315.3	2,093,406.7	6,164,827.8	42,909,000.0		
2022	30,724,928.3	90,596.6	1,760,011.4	6,268,386.0	378,532.0	3,316,291.0	6,889,521.9	49,428,267.3		
2018-Mar	19,571,499.0	8,501.0	1,874,493.0	4,328,433.3	342,307.4	1,697,408.0	4,695,901.5	32,518,543.3		
Jun	19,891,442.4	9,612.9	1,871,154.8	4,454,972.5	377,298.9	1,771,097.5	4,659,687.5	33,035,266.6		
Sep	20,040,729.6	85,998.1	1,631,082.1	4,039,403.6	507,999.6	1,519,774.3	4,744,460.4	32,569,447.6		
Dec	20,562,827.0	106,750.0	1,646,188.6	3,540,200.2	473,485.7	1,794,250.1	4,724,810.8	32,848,512.5		
2019-Mar	20,525,039.9	66,945.0	1,327,065.1	5,213,825.5	420,239.6	1,638,831.4	4,731,960.7	33,923,907.2		
Jun	21,406,863.8	76,476.5	1,199,753.7	5,971,380.1	474,405.6	1,695,061.4	4,791,405.6	35,615,346.7		
Sep	21,385,372.3	59,550.0	1,034,997.0	5,844,938.7	424,708.5	1,870,126.3	4,922,385.3	35,542,078.3		
Dec	21,777,529.1	201,060.6	1,056,493.7	5,750,546.0	414,747.7	2,053,553.0	5,046,685.3	36,300,615.5		
2020-Mar	21,881,031.5	85,677.1	1,058,945.1	5,960,321.4	392,593.3	1,688,616.1	5,152,987.7	36,220,172.2		
Jun	23,277,042.0	36,837.9	972,691.3	5,816,268.7	402,086.2	1,749,421.1	5,158,385.4	37,412,732.5		
Sep	22,901,163.1	184,207.9	1,333,301.9	5,532,287.6	418,083.5	1,850,990.8	5,299,710.8	37,519,745.5		
Dec	23,067,883.2	191,514.2	1,697,201.8	4,934,241.8	350,628.7	2,152,707.7	5,393,088.1	37,787,265.5		
2021-Mar	23,069,678.5	194,629.7	1,697,137.0	4,986,338.5	386,974.9	2,063,176.7	5,472,398.5	37,870,333.8		
Jun	25,275,344.1	16,080.0	1,747,906.0	4,766,034.3	313,097.9	2,084,573.7	5,504,898.6	39,707,934.6		
Sep	24,974,062.2	99,285.2	1,950,958.9	5,616,139.3	310,144.1	2,199,219.0	5,723,754.5	40,873,563.1		
Dec	26,390,739.7	95,094.4	1,962,129.5	5,835,486.7	367,315.3	2,093,406.7	6,164,827.8	42,909,000.0		
2022-Mar	26,616,485.2	38,418.9	2,251,327.5	6,007,671.5	146,775.4	2,131,748.0	6,449,615.4	43,642,041.8		
Jun	28,038,265.7	36,047.0	2,750,641.2	5,376,209.9	354,412.6	2,653,212.0	6,540,424.9	45,749,213.1		
Sep	29,457,362.6	94,286.8	1,192,990.3	6,069,081.2	316,842.2	3,041,311.7	6,783,000.5	46,954,875.2		
Dec	30,724,928.3	90,596.6	1,760,011.4	6,268,386.0	378,532.0	3,316,291.0	6,889,521.9	49,428,267.3		
2023-Mar	31,722,684.4	164,838.8	1,436,509.2	6,533,650.8	453,242.0	3,649,067.9	7,225,759.2	51,185,752.2		
Jun	33,744,553.2	142,374.5	1,830,516.5	6,805,601.4	601,250.5	3,381,363.3	7,239,005.9	53,744,665.3		
Sep	34,553,509.5	374,224.5	1,195,822.9	7,035,206.9	764,168.5	4,217,716.1	7,751,683.7	55,892,332.2		
Dec	35,345,029.0	168,874.5	1,183,798.3	7,509,062.5	783,089.4	4,151,948.6	8,072,108.1	57,213,910.4		

Source: Bank of Tanzania

**Table 3.8: Commercial Banks Domestic Assets**

	Millions of TZS							
	Bank of Tanzania	Other financial corporations	Central government	Public non-financial corporations	State and local government	Private sector	Other assets	Total
2018	3,799,708.2	654,653.9	5,089,523.4	594,853.4	84,941.3	16,300,873.2	4,118,744.9	30,643,298.3
2019	3,693,505.5	729,369.6	5,520,352.8	1,236,331.7	77,716.7	17,510,696.4	5,092,879.0	33,860,851.7
2020	3,178,132.6	708,478.0	6,116,261.4	667,741.1	79,768.4	18,729,896.0	5,389,887.4	34,870,164.9
2021	4,265,703.2	813,522.6	7,367,494.5	410,004.2	48,868.1	20,960,219.2	5,895,624.9	39,701,436.9
2022	4,505,305.3	570,315.4	8,658,168.6	297,824.1	58,186.3	26,344,253.0	6,594,722.9	47,028,775.6
2018-Mar	3,961,614.0	553,428.2	5,662,708.2	770,865.2	76,322.5	15,313,985.4	4,407,944.9	30,746,868.5
Jun	3,864,107.5	540,333.1	5,462,405.8	763,648.7	89,985.0	16,052,310.8	4,392,271.0	31,165,061.8
Sep	3,484,552.8	1,178,693.5	5,378,545.4	1,168,534.0	84,282.7	15,054,475.4	4,057,384.4	30,406,468.2
Dec	3,799,708.2	654,653.9	5,089,523.4	594,853.4	84,941.3	16,300,873.2	4,118,744.9	30,643,298.3
2019-Mar	3,989,341.1	896,273.4	5,180,387.5	550,614.4	86,010.3	16,809,434.8	4,626,570.8	31,538,632.4
Jun	4,340,889.4	972,549.5	5,462,987.4	526,811.8	56,800.7	17,169,006.0	4,522,860.8	33,051,905.7
Sep	3,649,193.9	895,778.9	5,512,057.9	442,000.1	85,263.7	17,644,698.6	4,616,824.7	32,845,817.7
Dec	3,693,505.5	729,369.6	5,520,352.8	1,236,331.7	77,716.7	17,510,696.4	5,092,879.0	33,860,851.7
2020-Mar	3,226,477.7	797,223.6	5,750,269.4	1,084,925.8	83,433.5	17,892,764.3	5,044,484.1	33,879,578.3
Jun	4,360,374.6	809,058.6	5,844,195.5	728,227.0	70,497.1	18,144,602.2	5,273,928.7	35,230,883.8
Sep	3,209,570.9	640,560.1	6,033,672.5	659,034.2	71,660.9	18,708,707.1	5,327,929.6	34,651,135.4
Dec	3,178,132.6	708,478.0	6,116,261.4	667,741.1	79,768.4	18,729,896.0	5,389,887.4	34,870,164.9
2021-Mar	3,162,207.9	769,808.1	6,283,670.5	649,590.3	79,782.5	18,856,216.0	5,387,325.2	35,188,600.5
Jun	4,316,677.5	846,260.8	6,475,357.3	325,111.6	84,061.8	19,233,841.0	5,585,092.7	36,866,402.8
Sep	4,401,336.8	857,600.9	6,975,800.5	328,364.0	85,310.2	19,743,037.4	5,803,547.7	38,194,997.6
Dec	4,285,703.2	813,522.6	7,367,494.5	410,004.2	48,868.1	20,960,219.2	5,895,624.9	39,701,436.9
2022-Mar	4,113,116.9	447,837.4	7,763,937.7	400,277.1	45,946.5	22,218,236.9	6,136,835.6	41,126,188.1
Jun	4,566,157.3	573,051.1	7,747,911.4	363,904.9	45,855.4	23,504,095.3	6,021,607.5	42,822,582.9
Sep	4,296,909.2	574,922.4	8,009,242.1	348,198.0	44,658.7	24,705,748.1	6,263,898.4	44,243,576.9
Dec	4,505,305.3	570,315.4	8,658,168.6	297,824.1	58,186.3	26,344,253.0	6,594,722.9	47,028,775.6
2023-Mar	4,156,367.0	657,906.4	9,193,503.2	269,881.6	57,162.3	27,450,766.3	6,851,739.6	48,637,326.3
Jun	4,608,340.9	661,774.8	9,688,346.0	257,902.8	55,117.8	28,726,153.3	6,662,593.5	50,640,229.1
Sep	4,107,734.0	682,264.1	10,418,816.1	426,818.3	53,997.2	29,533,614.9	6,212,445.4	51,435,690.0
Dec	4,758,038.3	757,695.4	10,386,857.2	428,225.7	52,544.6	30,704,191.1	5,968,180.6	53,055,732.7

Source: Bank of Tanzania



**Table 3.9: Commercial Banks Domestic Lending and Holding of Securities**

	Loans to other										Total	Lending to deposit ratio	Securities
	Loans to banks	Loans to financial corporations	Loans to central government	Loans to state and local government	Loans to public non-financial corporations	Loans to other non-financial corporations	Loans to other resident sectors	Loans to non-residents	Total	Lending to deposit ratio			
2018	445,876.5	429,616.1	95,967.1	84,941.3	594,807.4	9,519,421.0	6,720,808.3	346,552.1	18,237,989.8	82.6	4,993,556.3		
2019	854,568.9	473,492.0	351,004.1	77,716.7	1,236,328.7	9,069,779.6	8,317,675.7	486,697.2	20,867,263.0	87.8	5,160,470.1		
2020	904,506.0	496,087.7	362,237.5	79,768.4	667,741.1	9,755,959.6	8,861,908.0	873,371.5	22,001,579.8	89.3	5,748,828.8		
2021	1,098,184.6	581,294.3	559,335.6	48,868.1	410,004.2	9,818,147.9	11,007,699.8	708,631.3	24,232,165.8	87.3	6,764,805.3		
2022	1,741,707.9	309,102.1	667,709.0	58,186.3	297,824.1	13,398,312.7	12,708,046.4	605,420.8	29,786,309.3	92.9	7,949,575.6		
2018-Mar	649,843.6	273,672.0	117,532.3	76,322.5	770,319.0	8,733,597.5	6,436,534.6	207,072.6	17,284,894.0	81.4	5,545,175.9		
Jun	695,704.6	238,619.6	91,598.3	89,985.0	763,102.6	8,993,993.9	6,898,330.3	201,432.7	17,972,767.0	83.2	5,370,807.5		
Sep	492,313.7	902,866.3	77,800.0	84,282.7	1,188,487.9	8,428,127.0	6,541,178.4	522,053.0	18,217,109.0	85.0	5,300,745.4		
Dec	445,876.5	429,616.1	95,967.1	84,941.3	594,807.4	9,519,421.0	6,720,808.3	346,552.1	18,237,989.8	82.6	4,993,556.3		
2019-Mar	633,351.5	679,094.8	184,634.8	86,010.3	550,614.4	9,591,911.7	7,107,496.4	505,687.5	19,338,801.4	86.2	4,984,713.4		
Jun	644,240.3	689,265.9	186,090.6	56,800.7	526,765.7	9,902,745.0	7,151,703.1	776,697.3	19,934,308.6	85.3	5,266,960.1		
Sep	699,694.3	628,385.8	349,865.5	85,263.7	441,997.0	9,494,820.1	8,031,267.0	569,526.7	20,300,820.2	87.4	5,152,254.0		
Dec	854,568.9	473,492.0	351,004.1	77,716.7	1,236,328.7	9,069,779.6	8,317,675.7	486,697.2	20,867,263.0	87.8	5,160,470.1		
2020-Mar	711,170.3	514,346.1	335,779.0	83,433.5	1,084,925.8	9,290,935.9	8,483,281.4	551,189.9	21,055,061.9	88.6	5,405,553.8		
Jun	702,997.7	496,863.5	350,355.9	70,497.1	728,227.0	9,341,912.0	8,707,448.9	529,794.5	20,928,096.5	84.0	5,486,765.2		
Sep	793,447.6	389,319.3	361,240.5	71,660.9	659,084.2	9,624,545.3	8,936,989.1	765,779.5	21,602,016.4	88.1	5,666,406.0		
Dec	904,506.0	496,087.7	362,237.5	79,768.4	667,741.1	9,755,959.6	8,861,908.0	873,371.5	22,001,579.8	89.3	5,748,828.8		
2021-Mar	886,716.6	525,407.8	706,902.2	79,782.5	649,590.3	9,675,464.3	9,082,089.6	914,343.4	22,520,296.7	91.4	5,879,516.0		
Jun	1,018,358.9	573,079.6	368,166.5	84,061.8	325,111.6	9,278,764.0	9,832,296.2	817,283.8	22,297,122.6	82.8	6,062,993.9		
Sep	983,451.5	592,734.4	593,367.4	85,310.2	327,364.0	9,402,995.4	10,216,713.6	769,705.0	22,971,641.6	86.5	6,338,254.8		
Dec	1,098,184.6	581,294.3	559,335.6	48,868.1	410,004.2	9,818,147.9	11,007,699.8	708,631.3	24,232,165.8	87.3	6,764,805.3		
2022-Mar	1,396,352.2	207,742.1	560,796.2	45,946.5	400,277.1	11,127,481.3	10,959,327.9	389,145.3	25,087,068.7	89.4	7,159,771.8		
Jun	1,378,026.4	288,779.4	533,386.0	45,855.4	363,904.9	11,793,787.7	11,574,249.3	621,278.7	26,599,267.8	93.4	7,171,975.6		
Sep	1,576,608.5	292,040.2	528,426.8	44,658.7	348,198.0	12,568,523.6	11,921,959.6	797,809.8	28,078,225.2	91.4	7,439,931.2		
Dec	1,741,707.9	309,102.1	667,709.0	58,186.3	297,824.1	13,398,312.7	12,708,046.4	605,420.8	29,786,309.3	92.9	7,949,575.6		
2023-Mar	2,112,293.9	353,097.2	681,700.3	57,162.3	269,881.6	14,192,875.6	13,018,073.7	765,978.6	31,451,063.1	93.3	8,470,918.8		
Jun	1,713,346.1	329,223.2	773,973.4	55,117.8	257,902.8	14,318,682.9	14,140,763.8	904,042.2	32,493,052.1	90.9	8,853,434.5		
Sep	1,202,195.0	350,331.7	1,351,684.2	53,997.2	426,818.3	15,053,104.8	14,234,195.3	1,436,822.2	34,109,148.7	91.9	9,026,247.8		
Dec	898,235.1	393,198.6	1,704,512.6	52,544.6	426,185.5	15,940,142.7	14,580,800.0	1,043,720.7	35,039,339.8	92.5	8,641,460.5		

Source: Bank of Tanzania

**Table 3.10a: Commercial Banks Domestic Lending by Economic Activity**

		Transportation and communication														Personal and other services				
		Agriculture, hunting and forest	Fishing	Financial intermediaries	Mining and quarrying	Manufacturing	Building and construction	Real estate and leasing	Mortgage	Trade	Tourism	Hotels and restaurants and storage	Warehousing	Electricity	Gas	Water	Education	Health	Total	
2018	972,237.7	74,022.3	172,925.5	375,188.4	2,087,896.2	643,251.8	864,896.6	317,809.5	1,221,717.6	3,228,853.0	138,766.1	237,172.9	358,122.0	388,152.0	27,276.4	223,823.9	63,080.6	5,367,940.3	17,136,960.1	
2019	1,942,312.3	55,827.5	201,715.5	424,546.9	2,086,800.7	1,129,855.1	813,029.6	417,122.7	1,059,570.3	3,379,539.7	150,550.6	584,950.5	12,636.1	225,270.3	355,650.3	30,019.2	253,376.8	75,340.7	5,966,385.5	19,004,511.1
2020	1,730,331.0	39,104.4	219,904.2	429,376.9	1,878,406.4	1,072,304.1	767,107.8	969,541.7	1,142,417.2	3,054,881.7	266,486.6	549,474.9	17,123.4	114,729.0	510,030.4	19,285.6	245,172.4	78,046.2	7,278,195.7	19,792,509.8
2021	1,596,353.6	37,084.9	269,802.2	474,043.1	2,111,115.9	998,366.1	706,166.6	408,926.0	1,053,870.3	3,657,331.7	259,304.6	542,718.1	33,910.1	143,881.0	392,046.0	18,424.0	236,849.6	101,307.5	8,810,368.1	21,851,829.5
2022	2,329,522.4	55,421.9	438,517.0	575,930.9	2,709,518.7	1,200,822.5	748,504.0	450,054.1	1,207,009.3	4,556,403.3	243,796.3	511,274.5	8,315.2	130,251.1	619,353.2	28,769.7	270,543.2	132,844.1	10,894,255.7	27,116,843.1
2018-Mar	1,067,099.2	56,486.7	245,943.9	333,878.0	1,769,716.1	822,380.8	852,521.8	0.0	905,600.8	3,343,101.5	175,246.0	610,560.8	11,084.6	296,430.6	280,337.4	16,993.0	214,352.6	54,907.2	5,006,523.7	16,063,154.6
Jun	1,136,612.9	66,619.7	181,925.0	360,602.4	1,777,041.8	811,855.5	910,645.8	0.0	987,646.9	3,431,595.5	148,814.5	608,875.1	10,965.3	384,129.5	305,219.5	16,688.4	215,188.6	80,275.8	5,291,752.7	16,728,454.6
Sep	1,007,301.5	69,620.2	193,699.4	379,854.1	1,892,606.0	647,548.5	883,674.9	394,307.1	936,015.3	3,249,712.3	143,598.0	581,188.5	23,997.9	393,320.5	332,732.8	33,255.6	221,003.3	79,524.4	5,372,778.8	16,835,739.3
Dec	972,237.7	74,022.3	172,925.5	375,188.4	2,087,896.2	643,251.8	864,896.6	317,809.5	1,221,717.6	3,228,853.0	138,766.1	237,172.9	358,122.0	388,152.0	27,276.4	223,823.9	63,080.6	5,367,940.3	17,136,960.1	
2019-Mar	1,547,751.9	47,599.9	218,646.7	459,254.6	2,084,241.9	804,767.9	869,409.6	387,993.8	945,051.9	3,264,272.9	134,477.4	586,523.3	14,896.2	274,787.0	392,500.2	27,554.0	235,723.4	61,697.2	5,606,168.3	17,943,118.0
Jun	1,604,376.0	47,829.2	196,887.0	462,915.0	2,051,031.3	831,055.5	827,273.3	324,503.9	950,093.7	3,293,350.7	141,608.1	581,709.6	13,573.8	269,931.8	362,820.6	26,309.8	234,940.5	70,704.4	5,859,875.7	18,129,789.9
Sep	1,699,130.3	50,372.2	215,668.7	551,160.6	1,965,890.9	1,073,421.5	818,345.9	333,200.4	948,572.6	3,245,058.8	139,025.9	533,902.6	13,517.4	231,353.4	369,560.8	30,016.7	236,989.7	79,350.0	6,050,264.2	18,585,002.7
Dec	1,942,312.3	55,827.5	201,715.5	424,546.9	2,086,800.7	1,129,855.1	813,029.6	417,122.7	1,059,570.3	3,379,539.7	150,550.6	584,950.5	12,636.1	225,270.3	355,650.3	30,019.2	253,376.8	75,340.7	5,966,385.5	19,004,511.1
2020-Mar	1,792,137.5	51,987.3	254,518.6	435,335.0	2,095,474.5	1,170,879.8	727,217.7	337,041.4	1,077,662.7	3,433,737.5	158,922.1	535,990.4	12,502.4	167,674.4	480,511.8	19,344.1	245,141.9	79,001.3	6,300,127.3	19,385,207.7
Jun	1,579,474.0	53,147.7	231,752.7	454,472.7	2,117,136.3	1,082,553.6	751,733.9	946,903.2	1,113,827.9	3,194,593.9	175,170.2	565,748.0	29,582.1	184,215.4	488,863.9	30,137.0	243,833.9	74,275.7	6,540,417.7	19,237,659.9
Sep	1,676,276.1	58,184.2	228,167.2	440,273.4	1,963,685.6	1,142,773.9	758,758.2	363,481.9	1,172,287.9	3,117,271.2	205,505.9	584,776.2	16,970.7	152,888.6	502,955.9	19,767.0	254,539.1	84,871.3	6,843,826.9	19,585,251.2
Dec	1,730,331.0	39,104.4	219,904.2	429,376.9	1,878,406.4	1,072,304.1	767,697.8	969,541.7	1,142,417.2	3,054,881.7	266,486.6	549,474.9	17,123.4	114,729.0	510,030.4	19,285.6	245,172.4	78,046.2	7,278,195.7	19,792,509.8
2021-Mar	1,636,712.0	36,627.3	239,055.5	424,924.6	1,960,037.6	1,031,890.9	752,806.6	379,440.4	1,107,150.5	3,080,988.9	273,259.7	578,362.4	19,339.6	113,596.4	466,332.6	15,278.8	236,581.8	82,428.8	7,517,863.4	19,952,627.9
Jun	1,402,552.6	42,329.1	252,256.6	433,351.7	2,024,125.5	1,012,548.2	738,455.7	371,999.8	1,088,563.1	3,171,626.0	266,700.8	589,352.8	16,912.7	148,088.5	445,499.5	14,824.4	230,177.1	104,587.0	7,228,878.7	20,103,448.8
Sep	1,420,509.8	43,850.8	247,072.3	435,782.9	2,054,517.1	1,005,316.6	718,943.4	468,509.7	1,070,638.7	3,305,460.3	253,809.3	557,745.9	29,958.2	143,347.6	459,300.4	16,456.4	226,094.8	92,324.6	8,188,958.8	20,838,616.5
Dec	1,596,353.6	37,084.9	269,802.2	474,043.1	2,111,115.9	998,366.1	706,166.6	408,926.0	1,053,870.3	3,657,331.7	259,304.6	542,718.1	33,910.1	143,881.0	392,046.0	18,424.0	236,849.6	101,307.5	8,810,368.1	21,851,829.5
2022-Mar	1,735,953.4	31,590.1	297,585.0	560,019.3	2,366,886.6	1,067,701.2	742,573.2	399,838.3	1,099,692.5	3,794,234.8	254,703.3	531,122.7	43,392.3	110,970.8	456,993.5	20,068.8	245,819.9	106,377.5	9,079,170.9	22,944,643.9
Jun	1,996,031.5	33,725.3	364,738.2	591,598.8	2,499,358.5	1,110,551.8	728,482.2	417,185.7	1,081,479.3	3,965,091.1	246,178.3	537,412.3	36,663.1	150,025.3	593,545.9	20,484.1	239,945.3	120,141.8	9,399,248.0	24,131,866.4
Sep	2,083,411.3	49,792.8	393,756.5	571,072.3	2,868,453.3	1,162,913.0	777,270.7	425,649.6	1,181,231.5	3,981,055.6	241,299.6	534,822.2	21,989.4	123,749.1	465,564.4	20,656.7	249,775.2	135,577.9	10,105,757.6	25,393,796.7
Dec	2,329,522.4	55,421.9	438,517.0	575,930.9	2,709,518.7	1,200,822.5	748,504.0	450,054.1	1,207,009.3	4,556,403.3	243,796.3	511,274.5	8,315.2	130,251.1	619,353.2	28,769.7	270,543.2	132,844.1	10,894,255.7	27,116,843.1
2023-Mar	2,461,850.2	53,828.7	482,089.2	605,471.1	2,769,498.0	1,251,162.3	707,534.9	469,271.1	1,267,454.7	4,463,175.4	245,545.1	521,265.1	10,188.4	127,503.2	912,611.5	28,827.5	263,335.1	137,040.0	11,461,921.4	28,248,373.1
Jun	2,810,161.7	51,618.1	531,068.1	630,437.0	2,850,998.5	1,344,509.5	711,381.5	511,282.6	1,320,502.0	4,816,674.9	290,857.1	522,229.8	8,453.9	126,787.5	799,386.6	20,385.1	302,904.8	150,190.3	11,788,050.1	29,567,869.1
Sep	3,247,255.3	54,855.4	459,154.7	761,718.5	2,849,394.5	1,425,428.7	709,092.4	550,209.3	1,358,293.1	4,775,691.3	373,214.5	517,146.7	16,043.7	160,060.8	536,491.4	26,763.7	316,406.2	174,976.6	12,550,660.4	31,061,857.3
Dec	3,351,487.1	56,587.8	483,415.9	785,402.9	3,131,985.6	1,483,149.7	814,149.3	536,716.5	1,420,264.4	4,473,369.7	617,475.2	533,952.3	13,502.1	291,296.0	799,195.3	26,311.1	318,200.5	189,918.0	13,546,243.4	32,874,622.8

Source: Banks and Bank of Tanzania computations

**Table 3.10b: Commercial Banks Domestic Lending by Economic Activity, Percentage Share in Total Loans**

	Percent of Total																		
	Agriculture and forest	Fishing	Financial intermediaries	Mining and quarrying	Manufacturing	Building and construction	Real estate and leasing	Mortgage	Transport and communication	Trade	Tourism	Hotels and restaurants	Warehousing and storage	Electricity	Gas	Water	Education	Health	Personal and other services
2018	5.7	0.4	1.0	2.2	12.2	3.8	5.0	1.9	7.1	18.8	0.8	3.4	0.1	2.1	2.3	0.2	1.3	0.4	31.3
2019	9.7	0.3	1.1	2.2	11.0	5.9	4.3	2.2	5.6	17.8	0.8	2.9	0.1	1.2	1.9	0.2	1.3	0.4	31.3
2020	8.7	0.2	1.1	2.2	9.5	5.4	3.9	1.9	5.8	15.4	1.3	2.8	0.1	0.6	2.6	0.1	1.2	0.4	36.8
2021	7.3	0.2	1.2	2.2	9.7	4.6	3.2	1.9	4.8	16.7	1.2	2.5	0.2	0.7	1.8	0.1	1.1	0.5	40.3
2022	8.6	0.2	1.6	2.1	10.0	4.4	2.8	1.7	4.5	16.8	0.9	1.9	0.0	0.5	2.3	0.1	1.0	0.5	40.2
2018-Mar	6.6	0.4	1.5	2.1	11.0	5.1	5.3	0.0	5.6	20.8	1.1	3.8	0.1	1.8	1.7	0.1	1.3	0.3	31.2
Jun	6.8	0.4	1.1	2.2	10.6	4.9	5.4	0.0	5.9	20.5	0.9	3.6	0.1	2.3	1.8	0.1	1.3	0.5	31.6
Sep	6.0	0.4	1.2	2.3	11.2	3.8	5.2	2.3	5.6	19.3	0.9	3.5	0.1	2.3	2.0	0.2	1.3	0.5	31.9
Dec	5.7	0.4	1.0	2.2	12.2	3.8	5.0	1.9	7.1	18.8	0.8	3.4	0.1	2.1	2.3	0.2	1.3	0.4	31.3
2019-Mar	8.6	0.3	1.2	2.6	11.6	4.5	4.8	2.2	5.3	18.2	0.7	3.2	0.1	1.5	2.2	0.2	1.3	0.3	31.2
Jun	8.8	0.3	1.1	2.6	11.3	4.6	4.6	1.8	5.2	18.2	0.8	3.1	0.1	1.5	2.0	0.1	1.3	0.4	32.3
Sep	9.1	0.3	1.2	3.0	10.6	5.8	4.4	1.8	5.1	17.5	0.7	2.9	0.1	1.2	2.0	0.2	1.3	0.4	32.6
Dec	9.7	0.3	1.1	2.2	11.0	5.9	4.3	2.2	5.6	17.8	0.8	2.9	0.1	1.2	1.9	0.2	1.3	0.4	31.3
2020-Mar	9.2	0.3	1.3	2.2	10.8	6.0	3.8	1.7	5.6	17.7	0.8	2.8	0.1	0.9	2.4	0.1	1.3	0.4	32.7
Jun	8.2	0.3	1.2	2.4	11.0	5.6	3.9	1.8	5.8	16.6	0.9	2.9	0.2	1.0	2.4	0.2	1.3	0.4	34.0
Sep	8.6	0.3	1.2	2.2	10.0	5.8	3.9	1.9	6.0	15.9	1.0	3.0	0.1	0.8	2.6	0.1	1.3	0.4	34.9
Dec	8.7	0.2	1.1	2.2	9.5	5.4	3.9	1.9	5.8	15.4	1.3	2.8	0.1	0.6	2.6	0.1	1.2	0.4	36.8
2021-Mar	8.2	0.2	1.2	2.1	9.8	5.2	3.8	1.9	5.5	15.4	1.4	2.9	0.1	0.6	2.3	0.1	1.2	0.4	37.7
Jun	7.0	0.2	1.3	2.2	10.1	5.0	3.7	1.9	5.4	15.8	1.3	2.8	0.1	0.7	2.2	0.1	1.1	0.5	35.9
Sep	6.8	0.2	1.2	2.1	9.9	4.8	3.5	1.8	5.1	16.8	1.2	2.7	0.1	0.7	2.2	0.1	1.1	0.4	39.3
Dec	7.3	0.2	1.2	2.2	9.7	4.6	3.2	1.9	4.8	16.7	1.2	2.5	0.2	0.7	1.8	0.1	1.1	0.5	40.3
2022-Mar	7.6	0.1	1.3	2.4	10.3	4.7	3.2	1.7	4.8	16.5	1.1	2.3	0.2	0.5	2.0	0.1	1.1	0.5	39.6
Jun	8.3	0.1	1.5	2.5	10.4	4.6	3.0	1.7	4.5	16.4	1.0	2.2	0.2	0.6	2.5	0.1	1.0	0.5	38.9
Sep	8.2	0.2	1.6	2.2	11.3	4.6	3.1	1.7	4.7	15.7	1.0	2.1	0.1	0.5	1.8	0.1	1.0	0.5	39.8
Dec	8.6	0.2	1.6	2.1	10.0	4.4	2.8	1.7	4.5	16.8	0.9	1.9	0.0	0.5	2.3	0.1	1.0	0.5	40.2
2023-Mar	8.7	0.2	1.7	2.1	9.8	4.4	2.5	1.6	4.5	15.9	0.9	1.8	0.0	0.5	3.2	0.1	0.9	0.5	40.6
Jun	9.5	0.2	1.8	2.1	9.6	4.5	2.4	1.7	4.5	16.3	1.0	1.8	0.0	0.4	2.7	0.1	1.0	0.5	39.8
Sep	10.5	0.2	1.5	2.5	9.2	4.6	2.3	1.8	4.4	15.4	1.8	1.7	0.1	0.5	1.7	0.1	1.0	0.6	40.4
Dec	10.2	0.2	1.5	2.4	9.5	4.5	2.5	1.6	4.3	13.6	1.9	1.6	0.0	0.9	2.4	0.1	1.0	0.6	41.2

Source: Bank of Tanzania

**Table 3.11 : Commercial Banks Deposits**

Millions of TZS

	Central government	State and local government	Other financial corporations	Public non-financial corporation	Other non-financial corporation	Other residents	Other depository corporation	Deposits of non-residents	Total	of which		
										Transferrable deposits in national currency	Other deposits in national currency*	Foreign currency deposits
2018	358,472.4	244,120.1	1,346,079.4	766,159.5	316,584.2	17,889,883.8	689,758.9	473,485.7	22,084,544.1	7,678,712.3	7,204,236.7	7,201,595.0
2019	952,302.2	203,880.0	1,456,892.8	706,711.0	294,180.4	19,115,864.9	619,905.5	414,747.7	23,764,484.6	8,575,824.7	8,415,445.8	6,773,214.1
2020	652,818.2	203,338.5	1,558,019.3	644,191.4	283,837.4	20,378,496.6	574,069.9	350,628.7	24,645,400.0	8,795,011.5	8,867,086.7	6,983,301.8
2021	422,416.9	614,631.1	1,474,375.4	1,452,656.5	1,256,693.6	21,589,580.1	566,499.8	367,315.3	27,744,148.7	10,609,080.9	9,366,653.2	7,771,237.5
2022	703,533.6	416,227.0	2,464,930.2	2,099,659.7	423,421.6	25,320,280.2	780,076.0	378,532.0	32,586,660.4	13,033,371.9	11,267,198.7	8,286,499.3
2018-Mar	623,850.0	390,257.9	1,677,038.4	442,137.3	282,621.8	16,779,443.6	682,790.6	342,307.4	21,220,447.0	7,543,693.9	6,909,939.7	6,766,813.4
Jun	560,111.0	399,045.7	1,528,580.9	489,416.2	281,654.7	17,192,745.0	764,775.1	377,298.9	21,593,627.4	7,701,646.1	7,008,861.7	6,883,119.6
Sep	341,211.5	286,651.7	1,373,382.1	1,188,680.8	249,032.7	16,942,982.3	533,825.8	507,999.6	21,423,766.5	7,434,091.9	6,968,423.4	7,021,251.2
Dec	358,472.4	244,120.1	1,346,079.4	766,159.5	316,584.2	17,889,883.8	689,758.9	473,485.7	22,084,544.1	7,678,712.3	7,204,236.7	7,201,595.0
2019-Mar	866,864.7	275,484.0	1,511,513.3	614,185.7	314,762.9	17,809,093.9	618,738.9	420,239.6	22,430,883.1	7,602,406.8	7,802,253.9	7,026,222.5
Jun	899,590.3	305,643.2	1,449,800.9	667,630.6	278,476.7	18,705,312.4	589,890.1	474,405.6	23,370,749.8	8,950,253.7	7,880,868.1	6,539,627.9
Sep	853,534.9	232,178.4	1,337,995.5	520,058.0	237,485.6	19,057,654.7	557,428.7	424,708.5	23,221,044.4	8,002,958.0	8,251,834.2	6,966,252.3
Dec	952,302.2	203,880.0	1,456,892.8	706,711.0	294,180.4	19,115,864.9	619,905.5	414,747.7	23,764,484.6	8,575,824.7	8,415,445.8	6,773,214.1
2020-Mar	967,362.0	223,901.9	1,712,568.9	578,575.0	304,395.2	19,061,790.5	529,924.5	392,593.3	23,770,911.3	8,283,765.1	8,593,758.9	6,953,387.3
Jun	767,539.7	394,459.2	1,871,555.8	864,343.9	297,723.1	19,908,960.0	480,163.4	402,086.2	24,926,831.2	9,607,948.6	8,531,425.5	6,787,457.2
Sep	598,293.6	282,085.9	1,500,541.5	642,106.8	370,163.3	20,106,265.5	599,323.0	418,083.5	24,516,863.1	8,439,426.9	8,797,253.9	7,280,182.3
Dec	652,818.2	203,338.5	1,558,019.3	644,191.4	283,837.4	20,378,496.6	574,069.9	350,628.7	24,645,400.0	8,795,011.5	8,867,086.7	6,983,301.8
2021-Mar	629,050.7	245,313.8	1,430,044.5	706,122.0	402,409.9	20,285,788.4	548,872.5	386,974.9	24,684,576.7	8,816,727.1	8,698,381.7	7,179,467.9
Jun	688,141.6	381,338.4	1,503,310.9	745,954.8	304,164.3	22,340,575.7	654,815.4	313,097.9	26,931,399.0	10,026,894.3	9,098,474.3	7,806,030.4
Sep	749,083.8	342,117.3	1,533,534.7	816,737.7	282,652.6	21,999,019.9	512,813.5	310,144.1	26,546,103.6	9,811,013.5	9,213,893.3	7,521,196.8
Dec	422,416.9	614,631.1	1,474,375.4	1,452,656.5	1,256,693.6	21,589,580.1	566,499.8	367,315.3	27,744,148.7	10,609,080.9	9,366,653.2	7,771,237.5
2022-Mar	439,464.7	540,638.5	1,953,932.3	2,112,288.3	298,913.7	21,710,684.3	1,015,707.4	148,775.4	28,218,404.6	10,858,615.9	9,814,000.3	7,545,816.4
Jun	505,387.1	386,915.0	2,047,896.0	2,040,563.2	376,501.8	23,183,933.5	768,690.7	354,412.6	29,664,299.8	11,103,084.0	10,509,759.8	8,053,912.3
Sep	726,624.3	456,604.0	2,322,755.7	1,713,182.9	832,082.5	24,132,388.0	557,768.2	316,842.0	31,058,247.8	11,927,446.7	10,915,594.5	8,215,556.1
Dec	703,533.6	416,227.0	2,464,930.2	2,099,659.7	423,421.6	25,320,280.2	780,076.0	378,532.0	32,586,660.4	13,033,371.9	11,267,198.7	8,286,499.3
2023-Mar	767,322.1	411,293.0	2,407,373.4	2,128,706.5	476,035.3	26,299,276.1	768,078.5	453,242.0	33,711,326.9	13,161,287.4	11,754,811.5	8,795,227.9
Jun	756,588.0	731,727.9	2,602,915.1	1,959,666.2	455,779.6	27,994,464.4	632,725.6	601,250.5	35,735,097.2	13,886,320.4	12,058,118.1	9,790,658.7
Sep	1,317,614.8	513,423.8	2,322,854.8	2,014,496.2	478,327.1	29,224,407.6	494,127.4	764,168.5	37,129,420.3	14,101,031.8	12,707,405.9	10,320,982.6
Dec	1,155,076.6	474,703.3	2,607,721.6	2,026,317.3	477,097.9	29,759,188.8	586,889.3	783,089.4	37,870,084.3	14,317,506.5	13,080,026.9	10,472,550.8

Source: Banks and Bank of Tanzania computations

Note: \*Other deposits include time and saving deposits

**Table 3.12: Interest Rates Structure. Weighted Average**

	Percent													
	2018	2019	2020	2021	2022	2023	2022				2023			
							Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
Domestic currency														
1. Interbank cash market rates														
Overnight	1.99	4.73	3.89	3.80	3.10	4.29	3.15	2.05	3.41	3.77	3.23	3.76	4.31	5.87
2 to 7 days	2.46	5.27	4.56	4.42	4.58	5.41	4.50	4.51	4.57	4.73	4.78	5.09	5.33	6.45
8 to 14 days	2.82	5.66	5.01	4.68	4.72	5.34	4.57	4.62	4.86	4.82	4.87	5.16	5.09	6.26
15 to 30 days	3.73	5.99	4.83	4.45	5.10	5.76	4.43	4.44	5.64	5.88	5.71	5.72	5.47	6.15
31 to 60 days	5.00	6.24	5.90	4.80	5.40	6.27	5.25	4.69	5.76	5.88	5.99	6.49	6.05	6.57
61 to 90 days	3.75	7.88	5.65	5.95	6.31	6.05	6.61	6.35	6.16	6.14	6.58	6.13	6.50	5.00
91 to 180 days	15.00	13.01	6.48	5.95	6.95	7.54	7.49	6.51	7.27	6.52	6.81	6.93	7.67	8.74
181 and above	12.94	11.28	7.92	8.93	8.65	9.76	8.00	10.33	9.57	6.71	9.50	9.98	9.80	9.78
Overall Interbank cash market rate	2.21	5.13	4.50	3.74	3.74	5.37	3.74	3.74	3.74	3.74	4.82	5.06	5.25	6.36
2. Lombard rate	3.89	7.35	5.98	5.70	4.79	6.44	4.73	3.07	5.71	5.66	4.85	5.65	6.46	8.81
3. REPO rate	2.06	4.50	4.50	4.50	4.02	2.73	4.50	4.50	4.09	2.99	2.97	2.86	2.68	2.43
4. Reverse repo rate	4.49	5.29	5.95	5.68	6.21	6.29	5.98	6.29	6.29	6.29	6.29	6.29	6.29	6.29
5. Treasury bills rates														
35 days	2.51	3.47	2.37	2.60	2.22	4.20	2.49	2.34	1.89	2.17	3.07	3.45	4.42	5.86
91 days	2.89	4.17	2.88	2.74	2.80	5.36	2.81	2.64	2.76	3.00	3.88	3.98	5.03	8.57
182 days	4.13	5.07	3.32	3.20	3.47	6.37	3.52	2.72	3.56	4.10	4.97	5.33	6.63	8.56
364 days	7.08	8.04	4.68	4.85	4.79	7.69	4.74	3.96	4.57	5.87	6.96	6.95	7.26	9.58
Overall Treasury bills rate	6.43	7.71	4.42	4.78	4.64	7.32	4.65	3.87	4.49	5.55	6.31	6.59	6.97	9.42
6. Treasury bonds rates														
2-year	9.42	11.45	8.14	7.67	6.56	9.75	6.56	4.40	6.75	8.52	9.37	9.13	9.55	10.96
5-year	11.64	12.56	11.24	9.19	9.04	9.89	9.08	8.99	9.03	9.08	9.67	9.79	10.01	10.09
7-year	12.62	13.09	11.48	10.09	9.58	9.71	9.89	9.33	9.46	9.63	9.71	9.71	9.71	9.71
10-year	14.39	15.04	12.51	11.59	10.63	11.35	11.25	10.34	10.38	10.56	10.96	11.17	11.41	11.87
15-year	14.69	15.52	14.05	13.59	11.70	11.95	12.50	11.73	11.31	11.27	11.50	11.74	12.08	12.48
20-year	17.70	17.35	15.79	15.27	12.22	12.96	12.90	11.74	12.06	12.19	12.48	12.93	13.08	13.37
25-year				15.49	12.76	13.46	13.82	12.15	12.43	12.63	12.82	13.28	13.74	14.00
7. Discount rate	8.17	7.00	5.67	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
8. Savings deposit rate	2.52	2.45	2.34	1.95	1.69	1.86	1.59	1.45	1.94	1.80	1.59	1.62	1.69	2.54
9. Overall time deposits rate														
1 month	1.87	1.43	1.25	7.55	7.14	7.34	6.74	6.29	7.65	7.89	7.48	7.31	6.69	7.88
2 months	9.25	8.51	8.13	7.26	7.69	7.95	7.36	6.75	8.49	8.16	8.52	7.98	7.19	8.11
3 months	8.88	7.25	6.41	6.94	7.55	8.10	6.93	6.96	8.31	8.03	8.09	8.00	7.53	8.80
6 months	8.20	7.10	6.69	7.59	7.89	8.10	7.56	7.68	8.16	8.18	8.19	7.81	7.97	8.42
12 months	8.78	8.80	8.28	8.27	8.52	8.65	8.21	8.13	9.14	8.59	8.46	8.24	8.87	9.03
24 months	12.05	9.81	8.66	8.38	8.87	7.91	9.84	9.81	8.80	7.05	7.83	8.02	8.76	7.04
10. Negotiated deposit rate	9.53	8.92	9.26	9.47	9.59	9.21	9.78	9.60	9.68	9.30	9.32	9.18	9.13	9.19
11. Overall lending rate														
Short-term (up to 1 year)	18.25	16.69	15.73	16.43	16.79	16.53	16.66	16.74	16.80	16.97	17.07	16.75	16.46	15.83
Medium-term (1-2 years)	18.60	18.22	18.28	18.05	17.48	16.99	17.49	17.48	17.45	17.52	17.29	17.26	16.92	16.49
Medium-term (2-3 years)	17.48	17.71	17.41	16.73	16.24	15.48	16.39	16.34	16.16	16.07	15.98	16.00	14.74	15.19
Long-term (3-5 years)	17.41	16.63	16.21	16.01	15.66	15.54	15.79	15.80	15.60	15.43	15.46	15.59	15.63	15.50
Term loan (over 5 year)	15.39	15.58	15.68	15.73	14.74	14.21	15.08	14.94	14.57	14.38	14.33	14.22	14.27	14.02
12. Negotiated lending rate	15.91	14.46	13.71	13.87	14.02	13.43	13.82	14.25	14.13	13.86	13.84	13.26	13.29	13.31
Foreign currency														
1. Deposits rates														
Savings deposits rate	1.03	2.29	1.58	0.48	0.32	0.13	0.33	0.32	0.36	0.28	0.42	0.06	0.03	0.02
Overall time deposits rate	3.71	2.57	2.26	3.11	3.27	3.43	3.34	3.34	3.20	3.18	3.20	3.24	3.57	3.71
1-month	3.66	2.01	1.22	2.93	2.61	3.28	2.44	2.66	2.81	2.55	2.95	2.85	3.55	3.77
2-month	3.99	2.86	2.31	3.23	3.24	3.20	3.42	3.76	2.93	2.83	2.62	3.30	3.26	3.61
3-month	3.81	2.73	2.61	2.80	3.42	3.28	3.59	3.31	3.26	3.52	3.40	2.96	3.73	3.04
6-month	3.86	2.48	2.52	3.15	3.50	3.56	3.87	3.54	3.28	3.29	3.31	3.74	3.42	3.77
12-month	3.23	2.75	2.63	3.43	3.57	3.83	3.38	3.44	3.72	3.73	3.73	3.35	3.86	4.36
2. Overall lending rate														
Short-term (up to 1 year)	8.29	7.59	7.94	8.70	8.57	9.13	8.50	8.58	8.64	8.58	8.58	9.16	9.54	9.24
Medium-term (1-2 years)	7.89	7.92	4.74	7.92	8.80	7.21	8.77	8.81	8.82	8.82	8.81	5.84	7.14	7.03
Medium-term (2-3 years)	7.64	7.94	6.03	6.70	7.06	7.66	7.07	7.06	7.05	7.05	7.05	7.53	7.92	8.15
Long-term (3-5 years)	7.79	7.85	7.90	8.74	8.87	7.48	8.87	8.87	8.87	8.87	8.87	7.66	6.69	6.69
Term Loans (over 5 years)	7.78	6.93	5.92	7.43	7.54	7.72	7.55	7.55	7.54	7.54	7.55	7.41	8.42	7.51

Source: Banks and Bank of Tanzania computations

## 4.0 Government Budgetary Operations

**Table 4.1: United Republic of Tanzania Government Budgetary Operations**

Millions of TZS

	2023/24				
	Annual budget	Estimates		Actual	
		Jul-Sep	Oct-Dec	Jul-Sep	Oct-Dec <sup>p</sup>
Total revenue	31,381,011.7	7,224,037.0	8,182,887.2	6,946,780.7	7,797,980.1
Central government revenue	30,237,128.5	6,921,858.0	7,889,264.3	6,647,733.5	7,543,458.1
Tax revenue	25,197,234.1	5,846,250.4	6,683,163.1	5,731,285.1	6,615,442.8
Taxes on imports	9,337,815.1	2,258,611.7	2,458,104.6	2,259,455.0	2,503,663.8
Taxes on local goods and services	5,267,834.9	1,022,120.3	1,498,681.4	1,149,148.6	1,239,175.2
Income taxes	8,981,333.2	2,175,087.2	2,300,330.5	1,993,566.7	2,432,758.4
Other taxes	1,610,250.9	390,431.3	426,046.6	329,114.8	439,845.4
Non-tax revenue	5,039,894.4	1,075,607.6	1,206,101.2	916,448.4	928,015.3
LGA own resources	1,143,883.3	302,179.0	293,622.9	299,047.2	254,522.0
Total expenditure/ <sup>1</sup>	38,082,059.3	8,890,708.8	9,864,823.4	8,255,285.4	9,669,649.4
Recurrent expenditure	24,004,839.3	5,304,686.8	6,051,752.0	4,709,064.3	5,585,563.1
Interest payments	10,882,126.1	789,324.0	1,288,596.4	732,604.4	1,211,487.3
Domestic <sup>2/</sup>	4,163,751.3	582,376.3	652,715.0	528,621.3	657,607.0
Foreign	2,799,374.2	206,947.6	635,881.3	203,983.1	553,880.4
Wages and salaries	1,364,377.1	2,458,593.0	2,735,844.4	2,446,934.7	2,541,578.4
Other goods, services and transfers	8,958,961.8	2,056,769.8	2,027,311.2	1,529,525.3	1,832,497.4
Dev. expenditure and net lending	14,077,220.0	3,586,022.0	3,813,071.4	3,546,221.1	4,084,086.3
Local	10,795,139.1	3,060,740.8	2,831,337.2	3,049,744.5	2,910,285.2
Foreign	3,282,080.9	525,281.2	981,734.2	496,476.5	1,173,801.1
Balance (cheques issued) before grants	-6,701,047.5	-1,666,671.9	-1,681,936.2	-1,308,504.8	-1,871,669.3
Grants	1,111,321.9	182,305.2	323,960.8	40,958.9	211,569.8
Program	56,363.4	0.0	0.0	0.0	0.0
Project	924,835.7	171,048.7	285,383.9	31,232.2	158,071.9
Basket funds	130,122.8	11,256.5	38,576.9	9,726.7	53,497.9
Balance (cheques issued) after grants	-5,589,725.7	-1,484,366.7	-1,357,975.4	-1,267,545.9	-1,660,099.5
Adjustments to cash and other items (net)	0.0	0.0	0.0	221,800.8	-260,809.4
Overall balance	-5,589,725.7	-1,484,366.7	-1,357,975.4	-1,054,455.9	-1,920,909.0
Financing	5,589,725.7	1,484,366.7	1,357,975.4	1,054,455.9	1,920,909.0
Foreign financing	3,691,410.1	868,242.8	1,810,177.4	426,889.3	1,906,755.7
Loans	6,455,356.8	1,396,264.2	2,762,729.9	831,923.2	2,970,424.5
Program loans	2,127,770.5	356,729.0	1,166,924.4	0.0	1,622,696.7
Development project loans	4,327,586.3	1,039,535.1	1,595,805.4	791,611.1	1,347,727.8
o/w: Non-concessional borrowing	2,100,464.0	696,559.1	938,032.0	376,405.5	370,837.3
Basket Support	0.0	0.0	0.0	40,312.1	0.0
Amortization	-2,763,946.8	-528,021.3	-952,552.5	-405,033.9	-1,063,668.7
Domestic financing	1,898,315.6	616,123.9	-452,202.0	627,566.6	14,153.2
Banks and non-bank financing	1,898,315.6	616,123.9	-452,202.0	627,566.6	14,153.2
Bank borrowing	1,688,673.2	548,350.3	-402,459.8	44,759.5	-441,427.1
Non-Bank (net of amortization)	209,642.4	67,773.6	-49,742.2	582,807.1	455,580.3
Borrowing/roll over	3,542,060.7	611,463.8	834,142.1	618,974.8	517,649.1
Domestic amortisation/rollover	-3,542,060.7	-611,463.8	-834,142.1	-618,974.8	-517,649.1

Source: Ministry of Finance

Notes: <sup>1/1</sup> excludes amortization and expenditure float, includes road fund and retention expenditures; <sup>2/2</sup> domestic Interest payments and amortization include cash and non cash; LGA, denotes local government authority; p, provisional data; and o/w, of which

## 5.0 National Debt

**Table 5.1: National Debt Developments**

Item	2021/22			2022/23			2023/24		
	Dec-21	Mar-22	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23 <sup>1</sup>	Dec-23 <sup>1</sup>
1. Overall total external debt committed <sup>2</sup>	36,587.8	38,114.2	37,309.8	37,079.4	39,200.3	41,374.6	43,171.6	42,871.4	43,055.7
Disbursed outstanding external debt	25,753.6	25,976.0	25,392.9	24,993.2	26,469.2	27,266.1	27,889.3	27,533.2	28,051.6
Undisbursed external debt	10,834.2	12,138.2	11,916.9	12,086.2	12,731.1	14,108.5	15,282.3	15,338.1	15,004.0
2. Disbursed external debt by creditor category <sup>2</sup>	25,753.6	25,976.0	25,392.8	24,993.2	26,469.2	27,266.1	27,889.3	27,533.2	28,051.6
Bilateral debt	1,166.0	1,146.9	1,165.8	1,074.9	1,158.4	1,147.1	1,114.5	1,062.7	1,113.3
Multilateral debt	12,424.0	12,565.0	12,707.0	12,406.9	13,656.7	14,036.2	14,663.3	14,726.0	15,215.9
Commercial debt	8,748.0	8,552.8	7,406.0	7,330.7	7,391.5	7,749.2	8,053.4	7,985.7	7,984.0
Export credits	3,415.6	3,711.2	4,114.0	4,180.7	4,262.6	4,333.6	4,058.1	3,758.8	3,738.5
3. Disbursed external debt by borrower category <sup>2</sup>	25,753.6	25,976.0	25,392.9	24,993.2	26,469.2	27,266.1	27,889.3	27,533.2	28,051.6
Central government	19,419.5	19,577.7	19,330.0	18,960.8	20,187.6	20,846.7	21,676.0	21,829.6	22,299.0
Public corporations	23.7	23.7	23.7	23.7	23.7	23.7	23.7	23.7	23.7
Private sector	6,310.5	6,374.6	6,039.2	6,008.7	6,257.9	6,395.7	6,189.6	5,679.9	5,728.9
4. Disbursed external debt by use of funds <sup>2</sup>	25,753.6	25,976.0	25,392.9	24,993.2	26,469.2	27,266.1	27,889.3	27,533.2	28,051.6
Balance of payments and budget support	3,163.4	3,025.0	3,002.2	2,853.0	2,954.0	2,954.0	2,954.0	3,854.1	3,846.7
Transport and telecommunication	5,865.8	5,851.0	5,594.7	5,360.0	5,555.8	5,530.0	5,604.2	6,130.3	6,144.2
Agriculture	1,369.0	1,365.9	1,312.0	1,337.7	1,378.0	1,482.0	1,482.0	1,352.2	1,439.8
Energy and mining	4,086.0	4,149.0	4,160.0	4,044.0	4,045.0	4,045.6	4,225.6	4,096.5	4,363.2
Industries	899.0	1,251.0	1,309.0	1,276.0	1,285.0	1,243.4	1,443.2	1,010.5	977.8
Social welfare and education	4,322.2	4,190.0	4,155.0	4,373.0	4,614.0	4,664.0	4,534.1	5,139.8	5,265.1
Finance and insurance	1,437.0	1,476.0	916.0	836.0	782.8	878.0	978.0	1,092.1	1,117.6
Tourism	222.6	216.0	229.0	256.0	270.0	309.3	409.3	358.7	374.6
Real estate and construction	1,742.1	1,784.0	1,801.2	1,883.0	1,888.5	1,868.6	2,218.3	1,902.0	2,016.5
Other	2,646.5	2,668.1	2,913.8	2,774.5	3,696.1	4,291.2	4,040.6	2,591.1	2,505.8
5. External debt disbursements <sup>1</sup>	302.3	502.5	745.8	694.0	1,099.8	687.8	1,415.9	597.0	874.2
Central government	264.2	473.9	527.0	642.3	925.6	686.1	1,326.8	412.7	785.4
Public corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private sector	38.1	28.6	218.8	51.7	174.2	1.7	89.1	184.3	88.9
6. Actual external debt service <sup>1</sup>	527.2	154.7	784.5	377.4	502.6	236.5	686.6	250.0	416.9
Principal	413.9	119.0	641.6	265.0	365.8	182.2	504.9	182.4	279.6
Interest	113.3	35.7	142.9	112.4	136.8	54.3	181.7	67.7	137.3
Other payments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
7. Net flows on external debt <sup>1</sup>	-111.6	383.5	104.2	87.9	734.0	505.6	911.1	414.6	594.6
8. Net transfers on external debt <sup>1</sup>	-224.9	347.8	-38.7	14.0	597.2	451.3	729.4	347.0	457.3
9. External debt arrears by creditors category <sup>2</sup>	5,844.2	5,782.1	5,146.7	5,194.0	5,823.9	5,850.6	5,251.8	3,221.0	3,608.9
Principal	3,351.4	3,344.3	2,707.0	2,845.8	3,286.4	3,208.7	2,888.4	1,896.3	2,118.9
Bilateral debt	384.0	386.3	371.0	354.1	359.1	299.0	122.6	122.5	223.6
Multilateral debt	131.8	228.5	240.6	150.2	178.2	189.7	84.9	38.3	33.6
Commercial debt	1,666.4	1,537.2	1,035.5	1,173.3	1,488.1	1,556.8	1,733.6	1,067.2	1,073.9
Export credits	1,169.2	1,192.3	1,059.9	1,168.2	1,261.0	1,163.2	947.3	668.4	787.7
Interest	2,492.8	2,437.8	2,439.7	2,348.2	2,537.5	2,641.9	2,363.4	1,324.7	1,490.0
Bilateral debt	1,113.1	1,108.5	1,098.9	1,062.0	1,113.4	1,129.4	1,118.3	251.3	251.9
Multilateral debt	108.7	62.0	63.7	11.9	16.7	19.0	60.7	46.6	40.0
Commercial debt	722.2	695.1	724.4	691.8	785.4	847.5	763.9	642.6	713.4
Export credits	548.8	572.2	552.7	582.5	622.0	646.0	420.5	384.2	484.7
10. External debt stock	28,246.4	28,413.8	27,832.5	27,341.4	29,006.7	29,908.0	30,252.7	28,857.9	29,541.7
11. Domestic debt stock	9,191.9	9,489.1	10,433.1	11,120.0	11,073.7	11,617.6	12,428.3	11,866.4	12,241.0
12. Total debt stock	37,438.3	37,902.9	38,265.6	38,461.4	40,080.4	41,525.6	42,681.0	40,724.3	41,782.6
13. Export of goods and services	2,901.2	2,434.6	2,815.9	3,443.0	3,303.8	3,045.2	3,015.1	4,102.9	3,743.5
14. External debt service as percent of exports	18.2	6.4	27.9	11.0	15.2	7.8	22.8	6.1	11.1
End of period exchange rate (TZS/USD)	2,296.2	2,298.5	2,304.2	2,307.9	2,308.9	2,311.4	2,327.5	2,481.8	2,506.0

Source: Ministry of Finance, and Bank of Tanzania

Note: Multilateral arrears are those owed by the private sector; <sup>1</sup> denotes debt flow during the period; <sup>2</sup> stock position at the end of the period; r, revised data; and p, is provisional data

**Table 5.2 External Debt Stock by Borrower Category**

Borrower	Millions of USD											
	Sep-22		Dec-22		Mar-23		Jun-23		Sep-23 <sup>r</sup>		Dec-23 <sup>p</sup>	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Central government	20,022.8	73.2	21,301.0	73.4	21,976.1	73.5	22,794.3	75.3	22,080.9	76.5	22,550.9	76.3
DOD	18,960.8	69.3	20,187.6	69.6	20,846.7	69.7	21,676.0	71.6	21,829.6	75.6	22,299.0	75.5
Interest arrears	1,062.0	3.9	1,113.4	3.8	1,129.4	3.8	1,118.3	3.7	251.3	0.9	251.9	0.9
Private sector	7,287.7	26.7	7,674.0	26.5	7,899.8	26.4	7,425.2	24.5	6,743.8	23.4	6,957.6	23.6
DOD	6,008.7	22.0	6,257.9	21.6	6,395.7	21.4	6,189.6	20.5	5,679.9	19.7	5,728.9	19.4
Interest arrears	1,279.0	4.7	1,416.1	4.9	1,504.1	5.0	1,235.6	4.1	1,063.9	3.7	1,228.7	4.2
Public corporations	30.9	0.1	31.7	0.1	32.1	0.1	33.2	0.1	33.2	0.1	33.2	0.1
DOD	23.7	0.1	23.7	0.1	23.7	0.1	23.7	0.1	23.7	0.1	23.7	0.1
Interest arrears	7.2	0.0	8.0	0.0	8.4	0.0	9.5	0.0	9.5	0.0	9.5	0.0
External debt stock	27,341.4	100.0	29,006.7	100.0	29,908.0	100.0	30,252.7	100.0	28,857.9	100.0	29,541.7	100.0

Source: Ministry of Finance and Planning, and Bank of Tanzania

Note: DOD denotes disbursed outstanding debt; r, revised data; and p, provisional data

**Table 5.3 Government Domestic Debt by Holder Category**

Holder	Billions of TZS											
	Sep-22		Dec-22		Mar-23		Jun-23		Sep-23 <sup>r</sup>		Dec-23 <sup>p</sup>	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Commercial banks	6,886.3	27.0	7,408.9	29.0	7,416.5	27.6	8,280.4	28.6	8,571.5	29.1	8,812.8	28.7
Bank of Tanzania	5,711.4	22.4	4,935.0	19.3	5,734.7	21.4	6,352.1	22.0	6,207.8	21.1	6,648.1	21.7
Pension funds	7,560.0	29.6	7,737.8	30.3	7,961.1	29.6	8,313.9	28.7	8,459.8	28.7	8,551.2	27.9
Insurance	1,527.4	6.0	1,500.4	5.9	1,494.7	5.6	1,554.5	5.4	1,596.5	5.4	1,764.2	5.8
BOT's special funds	392.0	1.5	429.9	1.7	416.6	1.6	456.8	1.6	460.8	1.6	492.1	1.6
Others	3,465.6	13.6	3,556.0	13.9	3,829.6	14.3	3,969.3	13.7	4,153.0	14.1	4,407.9	14.4
Domestic debt stock (excluding liquidity papers)	25,542.8	100.0	25,567.9	100.0	26,853.4	100.0	28,927.1	100.0	29,449.5	100.0	30,676.3	100.0

Source: Bank of Tanzania

Note: BOT denotes Bank of Tanzania; and others include other public institutions, private companies and individuals



**Table 5.4: External Debt Stock by Creditor Category**

Millions of USD												
Creditor	Sep-22		Dec-22		Mar-23		Jun-23		Sep-23 <sup>r</sup>		Dec-23 <sup>p</sup>	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Multilateral	12,418.8	45.4	13,673.4	47.1	14,055.2	47.0	14,724.0	48.7	14,772.6	51.2	15,255.9	51.6
DOD	12,406.9	45.4	13,656.7	47.1	14,036.2	46.9	14,663.3	48.5	14,726.0	51.0	15,215.9	51.5
Interest arrears	11.9	0.0	16.7	0.1	19.0	0.1	60.7	0.2	46.6	0.2	40.0	0.1
Bilateral	2,136.9	7.8	2,271.8	7.8	2,276.5	7.6	2,232.8	7.4	1,314.0	4.6	1,365.2	4.6
DOD	1,074.9	3.9	1,158.4	4.0	1,147.1	3.8	1,114.5	3.7	1,062.7	3.7	1,113.3	3.8
Interest arrears	1,062.0	3.9	1,113.4	3.8	1,129.4	3.8	1,118.3	3.7	251.3	0.9	251.9	0.9
Commercial	8,022.5	29.3	8,176.9	28.2	8,596.7	28.7	8,817.3	29.1	8,628.3	29.9	8,697.4	29.4
DOD	7,330.7	26.8	7,391.5	25.5	7,749.2	25.9	8,053.4	26.6	7,985.7	27.7	7,984.0	27.0
Interest arrears	691.8	2.5	785.4	2.7	847.5	2.8	763.9	2.5	642.6	2.2	713.4	2.4
Export credit	4,763.2	17.4	4,884.6	16.8	4,979.6	16.6	4,478.6	14.8	4,143.0	14.4	4,223.2	14.3
DOD	4,180.7	15.3	4,262.6	14.7	4,333.6	14.5	4,058.1	13.4	3,758.8	13.0	3,738.5	12.7
Interest arrears	582.5	2.1	622.0	2.1	646.0	2.2	420.5	1.4	384.2	1.3	484.7	1.6
External debt stock	27,341.4	100.0	29,006.7	100.0	29,908.0	100.0	30,252.7	100.0	28,857.9	100.0	29,541.7	100.0

Source: Ministry of Finance and Planning, and Bank of Tanzania

Note: DOD denotes disbursed outstanding debt; r, revised data; and p, provisional data

**Table 5.5: Government Domestic Debt by Instrument**

Billions of TZS												
Instrument	Sep-22		Dec-22		Mar-23		Jun-23		Sep-23 <sup>r</sup>		Dec-23 <sup>p</sup>	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Government securities	22,408.2	87.7	22,740.2	88.9	23,226.0	86.5	24,682.3	85.3	25,283.4	85.9	26,069.9	85.0
Treasury bills	1,762.5	6.9	1,822.5	7.1	1,989.1	7.4	2,129.2	7.4	2,324.0	7.9	2,730.6	8.9
Government stocks	252.7	1.0	252.7	1.0	252.7	0.9	252.7	0.9	187.1	0.6	187.1	0.6
Government bonds	20,393.0	79.8	20,665.0	80.8	20,984.1	78.1	22,300.2	77.1	22,772.2	77.3	23,152.1	75.5
Tax certificates	0.1	0.0	0.1	0.0	0.1	0.0	0.1	0.0	0.1	0.0	0.1	0.0
Non-securitized debt	3,134.6	12.3	2,827.7	11.1	3,627.4	13.5	4,244.8	14.7	4,166.1	14.1	4,606.4	15.0
Other liabilities*	18.4	0.1	18.4	0.1	18.4	0.1	18.4	0.1	18.4	0.1	18.4	0.1
Overdraft	3,116.2	12.2	2,809.3	11.0	3,609.0	13.4	4,226.4	14.6	4,147.7	14.1	4,588.0	15.0
Domestic debt stock (excluding liquidity papers)	25,542.8	100.0	25,567.9	100.0	26,853.4	100.0	28,927.1	100.0	29,449.5	100.0	30,676.3	100.0

Source: Ministry of Finance and Planning, and Bank of Tanzania Note: \* includes NMB bank Plc standard loan and duty drawback

## 6.0 Balance of Payments and Foreign Trade Developments

Table 6.1: Quarterly Balance of Payments

Millions of USD

Item	Quarter ending										
	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23
A. Current account	-465.3	-802.1	-355.9	-764.9	-1,015.3	-1,278.1	-1,669.8	-1,415.3	-821.9	-937.7	-85.0
Goods: exports f.o.b.	1,383.3	1,518.3	1,958.9	1,895.7	1,502.1	1,740.7	2,011.5	1,969.6	1,648.1	1,722.6	2,307.6
Traditional	94.5	46.1	173.2	314.2	164.0	86.4	184.9	331.1	156.0	80.2	286.5
Non-traditional	1,224.4	1,399.6	1,668.0	1,471.0	1,256.8	1,563.3	1,711.8	1,526.5	1,402.6	1,554.8	1,886.1
o/w: Gold	674.7	718.7	663.6	660.1	608.4	739.9	748.9	737.9	663.3	759.1	823.5
Unrecorded trade	64.4	72.7	117.8	110.5	81.2	91.0	114.8	112.0	89.5	87.6	134.9
Goods: imports f.o.b.	-2,089.3	-2,390.0	-2,522.2	-3,001.8	-2,870.9	-3,318.4	-4,197.3	-3,822.1	-3,207.7	-3,218.8	-3,427.5
Balance on goods	-706.0	-871.7	-563.3	-1,106.1	-1,368.8	-1,577.8	-2,185.8	-1,852.5	-1,559.6	-1,496.3	-1,120.0
Services: credit	705.5	605.7	829.0	977.6	1,031.3	1,068.8	1,327.7	1,334.2	1,489.9	1,274.7	1,795.4
Transportation	321.4	338.8	410.0	487.9	454.0	488.7	434.9	494.3	616.7	506.1	663.6
Travel	328.2	204.3	354.2	423.6	502.8	496.9	797.5	730.6	762.1	652.5	1,007.3
Other	55.8	62.6	64.7	66.1	74.5	83.2	95.3	109.2	111.0	116.1	124.5
Services: debit	-322.9	-360.8	-436.2	-487.2	-499.6	-579.4	-678.4	-708.0	-612.8	-535.3	-570.8
Transportation	-153.5	-170.9	-220.0	-262.0	-264.1	-312.0	-392.8	-409.5	-354.3	-290.7	-311.7
Travel	-35.8	-38.2	-58.3	-63.9	-73.8	-90.8	-94.9	-98.0	-101.1	-104.1	-104.4
Other	-133.6	-151.7	-157.8	-161.3	-161.7	-176.7	-190.8	-200.4	-157.5	-140.4	-154.8
Balance on services	382.6	244.9	392.8	490.4	531.7	489.4	649.3	626.2	877.1	739.5	1,224.5
Balance on goods and services	-323.4	-626.8	-170.5	-615.7	-837.1	-1,088.4	-1,536.5	-1,226.3	-682.5	-756.8	104.6
Primary income: credit	15.2	24.2	27.2	36.0	41.4	49.1	48.7	44.8	47.8	46.3	42.0
o/w: Investment income	12.7	19.5	20.8	26.6	27.3	29.2	33.8	30.1	33.2	31.6	24.4
Compensation of employees	2.5	4.7	6.4	9.5	14.1	19.9	14.9	14.7	14.6	14.6	17.6
Primary income: debit	-293.2	-329.7	-337.8	-347.4	-339.6	-405.7	-316.5	-400.9	-320.7	-439.3	-366.2
o/w: Direct investment income	-285.4	-321.1	-328.5	-337.2	-328.4	-393.3	-304.9	-391.0	-312.3	-432.1	-360.0
Interest payments (scheduled)	-44.0	-86.4	-87.9	-97.4	-73.4	-138.3	-49.9	-136.0	-79.0	-198.8	-126.7
Compensation of employees	-7.7	-8.7	-9.3	-10.1	-11.2	-12.4	-11.5	-9.8	-8.4	-7.2	-6.1
Balance on primary income	-278.0	-305.6	-310.6	-311.3	-298.3	-356.7	-267.8	-356.1	-272.9	-393.1	-324.2
Balance on goods, services and primary income	-601.4	-932.4	-481.1	-927.1	-1,135.3	-1,445.0	-1,804.3	-1,582.4	-955.4	-1,149.8	-219.7
Secondary income: credit	151.6	150.2	148.6	189.7	148.9	197.6	164.3	194.9	162.5	239.3	179.4
Government	37.9	12.1	11.3	43.4	0.0	37.7	0.0	27.9	1.1	67.1	4.0
Financial corporations, non-financial corpo	113.7	138.1	137.3	146.3	148.9	159.9	164.3	167.0	161.4	172.2	175.4
o/w: Personal transfers	113.7	138.1	137.3	146.3	148.9	159.9	164.3	167.0	161.4	172.2	175.4
Secondary income: debit	-15.5	-19.9	-23.4	-27.5	-28.9	-30.7	-29.8	-27.8	-29.0	-27.1	-44.7
Balance on secondary income	136.1	130.3	125.2	162.2	120.0	166.9	134.5	167.1	133.5	212.2	134.7
B. Capital account	84.0	97.0	77.4	131.8	95.8	135.1	33.9	142.6	53.6	54.5	29.4
Capital transfers: credit	84.0	97.0	77.4	131.8	95.8	135.1	33.9	142.6	53.6	54.5	29.4
General government	67.7	80.7	61.1	115.4	79.4	118.7	17.5	126.2	37.2	38.2	13.1
Other capital transfer (Investment grant)	56.3	80.7	61.1	115.4	79.4	118.7	17.5	126.2	37.2	38.2	13.1
Debt forgiveness (including MDR)	11.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial corporations, non-financial corpo	11.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Capital transfers:debit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total, Groups A plus B	-381.3	-705.1	-278.5	-633.1	-919.6	-1,143.1	-1,635.9	-1,272.7	-768.4	-883.1	-55.6
C. Financial account, excluding reserves and	490.4	72.3	1,348.7	1,456.1	502.8	333.1	1,159.0	1,891.1	627.6	909.6	601.7
Direct investments	-297.6	-297.6	-297.6	-277.9	-277.9	-277.9	-354.5	-354.5	-334.7	-334.7	-334.7
Direct investment abroad	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	297.6	297.6	297.6	277.9	277.9	277.9	354.5	354.5	334.7	334.7	334.7
Portfolio investment	1.7	1.3	0.8	-11.8	51.5	1.7	-24.8	1.6	25.4	-13.0	3.7
Other investment	191.1	-226.6	1,050.2	1,170.2	173.4	53.6	829.4	1,535.1	267.6	587.8	263.3
Assets	160.0	-78.7	83.0	-254.2	-86.5	-390.9	225.7	457.2	-125.5	-121.9	-334.0
Loans (Deposit-taking corporations, exce	-17.8	42.3	20.4	26.7	139.1	-100.3	-76.1	83.5	-69.2	-56.9	-190.7
Currency and deposits	177.6	-121.1	62.7	-280.9	-225.7	-290.9	301.8	373.7	-56.3	-62.2	-143.0
Deposit-taking corporations, except the	121.0	-111.3	49.0	-256.6	-162.3	-74.7	174.8	52.3	19.9	-189.2	-267.0
Other sectors	56.6	-9.8	13.7	-24.3	388.0	-216.2	127.0	321.4	-76.3	124.1	124.1
Other assets	0.2	0.1	0.0	0.0	0.1	0.3	0.0	0.0	-0.1	0.1	-0.4
Liabilities	31.0	-147.9	967.2	1,424.4	259.9	444.5	603.7	1,077.9	393.1	709.7	597.3
Trade credits	2.4	-1.0	-2.9	-0.2	20.9	1.5	-18.9	1.5	8.7	-3.7	6.1
Loans	12.5	-115.5	972.0	1,399.0	334.5	355.3	627.9	1,061.9	340.9	651.9	542.9
Monetary authority	0.0	0.0	543.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
SDR allocation	0.0	0.0	543.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General government	-4.8	-157.6	333.0	1,499.0	444.7	-40.4	287.5	774.1	209.1	741.7	179.9
Drawings	218.2	173.4	610.3	1,789.1	750.4	283.4	611.6	1,071.2	456.7	1,199.8	349.9
Repayments	-223.1	-331.0	-277.3	-290.1	-305.7	-323.7	-324.0	-297.1	-247.6	-458.1	-170.0
Deposit-taking corporations, except the	-11.4	0.0	53.7	-33.1	-54.9	222.3	215.0	117.0	123.7	-123.9	244.1
Other sectors	0.0	0.0	42.3	-66.9	-55.3	173.4	125.3	170.8	8.1	34.1	118.9
Drawings	122.2	92.5	45.7	28.5	53.0	221.4	135.1	171.5	43.1	38.9	184.3
Repayments	-63.4	-60.4	-3.4	-95.4	-108.3	-48.0	-9.8	-0.7	-35.0	-4.8	-65.4
Currency and deposits	16.1	-31.5	-1.8	25.7	-95.5	87.7	-5.3	14.5	43.5	61.5	48.3
Total, Groups A through C	109.2	-632.8	1,070.2	822.9	-416.8	-809.9	-476.9	618.4	-140.7	26.4	546.0
D. Net errors and omissions	219.2	895.4	548.1	-1,181.2	-116.9	81.4	340.6	-208.3	-279.1	393.2	-1,118.9
Overall balance	328.4	262.6	1,619.4	-358.2	-533.7	-728.5	-136.3	410.1	-419.9	419.6	-572.9
E. Reserves and related items	-328.4	-262.6	-1,619.4	358.2	533.7	728.5	136.3	-410.1	419.9	-419.6	572.9
Reserve assets	-316.5	-262.6	-1,619.4	358.2	533.7	728.5	136.3	-410.1	419.9	-419.6	572.9
Use of Fund credit and loans	-11.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memorandum items											
Gross official reserves, end of period	5,045.3	5,290.4	6,775.0	6,386.0	5,581.6	5,110.3	4,961.5	5,177.2	5,012.5	5,446.1	4,880.4
Months of imports	5.9	6.2	7.1	6.6	5.6	4.6	4.5	4.7	4.5	4.9	4.4
Net international reserves, end of period	5,032.5	5,276.9	6,762.2	6,372.4	5,567.4	5,098.4	4,938.4	5,166.2	4,990.2	5,424.4	4,860.1
Exchange rate (TZS/USD), end of period	2,298.5	2,299.0	2,296.9	2,297.6	2,298.6	2,304.4	2,307.9	2,308.9	2,311.5	2,328.5	2,481.8
Exchange rate (TZS/USD), period average	2,298.5	2,298.6	2,299.2	2,294.8	2,298.2	2,300.3	2,305.2	2,308.4	2,309.8	2,317.4	2,410.7

Source: Bank of Tanzania, International Economics Department  
Note: o/w denotes of which; and all data are provisional

**Table 6.2: Current Account Balance**

Millions of USD

Item	Quarter ending								
	Dec-21	Mar-22	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23
Goods account (net)	-1,106.4	-1,371.7	-1,577.8	-2,185.8	-1,852.5	-1,579.0	-1,483.0	-1,120.0	-1,857.9
Exports	1,895.5	1,509.8	1,740.7	2,011.5	1,969.6	1,648.1	1,740.3	2,307.6	2,016.9
Imports	3,001.8	2,881.5	-3,318.4	-4,197.3	-3,822.1	-3,227.1	-3,223.3	-3,427.5	-3,874.8
Services account (net)	346.4	253.5	489.4	649.3	626.2	770.2	739.1	1,224.5	1,109.9
Receipts	922.8	924.8	1,068.8	1,327.7	1,334.2	1,385.6	1,274.7	1,795.4	1,720.8
Payments	576.4	671.2	-579.4	-678.4	-708.0	-615.4	-535.6	-570.8	-610.9
Goods and services (net)	-760.0	-1,118.1	6,707.3	-1,536.5	-1,226.3	6,876.2	-743.9	104.6	-748.0
Exports of goods and services	2,818.3	2,434.6	2,809.5	3,339.2	3,303.8	3,033.7	3,015.1	4,102.9	3,737.7
Imports of goods and services	3,578.3	3,552.7	-3,897.9	-4,875.7	-4,530.1	-3,842.5	-3,758.9	-3,998.4	-4,485.7
Primary income account (net)	-239.4	-353.4	-374.5	-267.8	-356.1	-255.0	-393.1	-324.2	-458.2
Receipts	36.7	36.7	49.1	48.7	44.8	47.8	46.3	42.0	53.8
Payments	276.2	390.1	-423.6	-316.5	-400.9	-302.8	-439.3	-366.2	-512.0
Secondary income account (net)	174.0	155.6	166.9	134.5	167.1	133.5	211.7	134.7	195.5
Inflows	200.6	183.4	197.6	164.3	194.9	162.5	239.3	179.4	240.6
o/w Official transfers	43.4	0.0	37.7	0.0	27.9	1.1	67.1	4.0	69.5
Outflows	26.6	27.8	-30.7	-29.8	-27.8	-29.0	-27.6	-44.7	-45.1
Current account balance	-825.4	-1,315.9	-1,296.0	-1,669.8	-1,415.3	-930.2	-925.3	-85.0	-1,010.7

Source: Tanzania Revenue Authority, banks, and Bank of Tanzania computations

Note: \* includes adjustments for informal cross boarder exports; o/w, of which;

**Table 6.3: Goods Imports by Major Categories**

Millions of USD

Item	Quarter ending								
	Dec-21	Mar-22	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23
Capital	500.0	441.1	590.6	798.0	765.9	660.0	745.7	729.3	759.9
Machinery and mechanical appliances	215.3	194.6	275.1	375.5	283.7	291.9	370.6	283.0	294.3
Industrial transport equipment	148.5	118.9	160.1	268.0	277.1	218.8	226.6	240.0	253.5
Electrical machinery and equipment	74.5	67.5	83.6	67.5	104.2	82.6	86.7	122.1	136.7
Other capital goods	61.8	60.1	71.7	87.0	100.9	66.7	61.9	84.2	75.4
Intermediate	2,186.2	2,120.9	2,368.8	3,031.3	2,717.3	2,259.0	2,074.2	2,343.6	2,730.4
Industrial supplies	1,040.1	1,044.8	1,112.1	1,343.5	1,281.9	1,002.3	946.9	1,091.2	1,265.7
O/w Iron and steel and articles thereof	267.3	294.6	239.5	301.4	256.7	194.0	233.0	288.4	389.1
Plastic and articles thereof	184.7	190.6	210.8	194.4	181.2	134.6	146.4	162.0	158.9
Fertilisers	65.6	40.9	60.5	178.5	220.9	162.6	43.4	76.8	130.9
Fuel and lubricants	645.4	602.4	792.7	1,214.4	873.6	724.7	554.0	733.0	922.9
o/w Refined white products	618.7	584.5	776.5	1,184.2	769.8	680.9	504.9	690.7	868.3
Parts and accessories	246.5	259.1	226.1	248.4	254.4	237.7	261.4	246.4	253.1
Food and beverages for industrial use	185.4	162.5	172.2	160.9	222.3	225.9	209.1	199.5	194.2
OW Wheat grain	55.7	77.3	78.5	84.7	61.8	115.2	130.9	97.0	75.6
Edible oil and its fractions not refined	72.8	28.8	32.8	16.9	53.1	50.0	31.0	39.8	42.6
Sugar for industrial use	38.3	29.6	29.2	46.1	30.7	39.4	10.7	23.7	51.5
Motor cars for household	64.1	51.4	65.5	64.0	80.9	68.2	102.2	73.3	94.4
Consumer	315.0	319.0	358.6	367.5	338.2	307.6	402.8	354.1	383.9
Food and beverages mainly for household consumption	41.8	37.5	63.4	39.4	41.6	86.9	68.8	42.4	42.0
Non-industrial transport equipment	30.6	31.1	38.5	41.2	48.7	27.3	33.3	36.8	44.4
OW Motorcycles and Cycles fitted with an auxiliary motor	26.9	26.9	33.6	36.8	43.0	22.3	29.1	31.4	39.9
Other consumer goods	242.6	250.5	256.6	286.9	247.9	193.4	300.8	274.9	297.5
OW Pharmaceutical products	72.5	78.0	88.8	101.3	74.9	49.7	90.6	71.0	95.7
Insecticides, rodenticides and similar products	26.6	37.8	33.5	37.0	33.9	29.7	60.0	48.2	54.6
Soap and detergents	18.8	17.6	17.1	18.4	16.7	17.0	15.4	16.6	12.7
Textiles apparels	15.1	15.5	15.5	13.5	13.5	9.3	22.2	13.4	12.3
Footwear and other products	13.0	11.5	12.3	14.1	14.1	9.7	12.7	13.8	14.8
Paper and paper products	11.9	7.8	4.3	7.8	8.8	5.7	6.9	8.8	7.2
<b>Total</b>	<b>3,001.8</b>	<b>2,881.5</b>	<b>3,318.4</b>	<b>4,197.3</b>	<b>3,822.1</b>	<b>3,227.1</b>	<b>3,223.3</b>	<b>3,427.5</b>	<b>3,874.8</b>

Source: Tanzania Revenue Authority and Bank of Tanzania

Note: o/w denotes of which

**Table 6.4: Quarterly Imports (f.o.b) Performance by Commodity**

Millions of TZS

Commodity	Quarter ending							
	Mar-22	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23
Capital	1,007,535.6	1,358,464.0	1,839,499.4	1,766,725.9	1,525,971.4	1,723,414.8	1,758,310.6	1,892,611.0
Machinery and mechanical appliances	444,711.7	632,704.8	865,603.2	653,482.5	676,584.8	863,321.7	682,626.8	733,057.1
Industrial transport equipment	271,151.8	368,398.8	617,815.4	639,632.7	504,572.0	522,167.0	576,595.0	631,245.2
Electrical machinery and equipment	154,928.0	192,365.5	155,553.9	240,622.8	190,029.0	200,598.9	295,829.2	340,486.1
Other capital goods	136,744.1	164,994.9	200,526.9	232,987.9	154,785.6	137,327.1	203,259.6	187,822.6
Intermediate	4,856,477.9	5,449,050.9	6,987,923.9	6,271,638.7	5,175,520.5	4,807,068.8	5,663,311.9	6,799,916.8
Industrial supplies	2,395,273.2	2,558,324.4	3,097,031.5	2,958,100.8	2,316,660.4	2,195,225.8	2,636,514.0	3,152,465.6
o/w Iron and steel and articles thereof	676,559.0	550,965.1	694,686.6	591,331.8	449,775.9	541,007.6	696,409.8	969,716.8
Plastic and articles thereof	437,941.0	484,904.8	448,078.4	418,311.2	310,961.9	339,209.0	390,691.7	395,718.8
Fertilisers	93,965.8	139,118.4	411,551.7	509,860.9	375,483.6	100,559.6	187,076.9	325,600.7
Fuel and lubricants	1,384,113.5	1,823,455.8	2,799,505.9	2,016,656.9	1,629,977.3	1,283,965.3	1,776,818.4	2,298,107.5
o/w Refined petroleum products	1,342,978.6	1,786,215.6	2,729,892.5	1,777,032.9	1,529,004.3	1,170,117.4	1,675,252.4	2,161,981.6
Parts and accessories	594,386.2	520,061.6	572,705.8	587,258.0	549,166.0	605,396.9	595,438.8	630,413.4
Food and beverages for industrial use	373,298.4	396,052.0	370,989.1	513,104.1	521,891.8	484,535.9	477,113.3	483,556.5
Wheat grain	177,703.5	180,546.9	195,275.7	142,737.5	266,127.6	303,259.9	231,362.5	188,353.6
Edible oil and its fractions not refined	66,956.1	75,580.0	39,029.8	122,557.5	115,383.7	71,888.8	94,799.0	106,297.7
Sugar for industrial use	67,976.9	67,227.6	106,367.3	70,782.6	90,921.8	24,899.5	57,960.3	128,266.5
Motor cars for household	107,909.9	150,785.1	147,626.0	186,821.7	157,484.4	236,726.6	176,997.5	235,128.4
Consumer	733,827.2	825,996.3	848,484.6	784,687.7	706,657.7	927,630.0	854,287.2	956,089.9
Food and beverages mainly for household consumption	86,144.7	145,896.8	90,856.3	96,101.4	200,726.6	159,295.8	102,753.3	104,729.3
Non-industrial transport equipment	71,386.3	88,635.1	94,949.7	112,373.7	62,986.0	77,104.9	88,714.3	110,514.7
Motocycles and cycles fitted with an auxiliary motor	61,790.1	77,341.5	84,822.9	99,161.2	51,545.2	67,391.1	75,705.8	99,331.5
Other consumer goods	575,041.4	590,208.4	661,419.8	574,952.2	442,945.1	691,229.4	662,819.5	740,845.9
Pharmaceutical products	178,911.1	204,286.1	233,500.7	172,942.9	114,803.5	209,979.2	171,188.0	238,240.2
Insecticides, rodenticides and similar products	86,821.3	77,172.7	85,182.1	78,186.7	68,571.7	139,035.2	116,306.2	136,072.1
Soap and detergents	40,410.8	39,418.2	42,506.8	38,546.0	39,356.9	35,783.1	40,116.6	31,645.7
Textiles apparels	35,602.6	35,627.1	31,149.2	31,061.6	21,394.7	51,553.6	32,371.2	30,575.0
Footwear and other products	26,424.7	28,208.6	32,478.2	32,433.9	22,462.4	29,465.4	33,352.1	36,763.5
Paper and paper products	17,936.3	9,938.6	17,948.9	21,707.9	10,567.6	14,101.2	21,074.1	18,013.9
<b>Total (f.o.b)</b>	<b>6,597,840.7</b>	<b>7,633,511.2</b>	<b>9,675,907.9</b>	<b>8,823,052.3</b>	<b>7,409,410.8</b>	<b>7,459,379.0</b>	<b>8,277,225.9</b>	<b>9,649,977.6</b>

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: o/w denotes of which; and f.o.b, free on board

**Table 6.5: Exports by Type of Commodity**

Millions of USD

Item	Quarter ending								
	Dec-21	Mar-22	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23
Traditional exports	314.2	164.0	86.4	184.9	331.1	156.0	80.3	286.5	430.6
Non-traditional exports	1,471.0	1,264.0	1,563.3	1,711.8	1,526.5	1,402.6	1,570.8	1,886.1	1,476.8
Minerals	837.9	688.7	839.7	916.5	912.0	853.3	860.1	916.9	904.0
Gold	682.3	609.9	739.9	748.9	737.9	663.3	759.1	823.5	813.0
Diamond	6.2	11.1	11.2	17.4	23.0	6.0	0.5	5.5	11.5
Other minerals	149.4	67.7	88.6	150.3	151.1	184.1	100.5	87.9	79.5
Manufactured goods	325.2	353.2	388.2	352.3	367.6	345.0	337.3	384.4	311.4
Textiles	30.3	30.1	31.5	29.5	30.0	19.5	19.9	17.5	17.7
Iron & steel	26.8	24.1	29.4	28.8	25.0	21.9	14.5	20.9	17.7
Paper & paper products	20.0	14.0	14.0	16.7	10.6	10.6	5.6	5.0	2.8
Cement	12.4	12.8	14.3	17.6	22.8	12.5	9.9	13.9	10.7
Other manufactured goods	235.6	272.2	299.0	259.7	279.3	280.4	287.5	327.1	262.5
Fish and fish products	46.0	41.8	53.1	39.0	34.4	47.1	41.3	38.4	37.3
Horticultural products	99.1	53.2	53.2	118.6	62.5	62.9	50.0	202.5	101.7
Others exports	57.2	46.2	202.0	53.3	44.0	64.0	57.3	66.6	51.8
Re-exports	26.8	17.5	27.1	37.5	35.9	30.3	42.9	34.1	27.9
Unrecorded trade	110.3	81.8	91.0	114.8	112.0	89.5	89.2	134.9	109.4
Grand total	1,895.5	1,509.8	1,740.7	2,011.5	1,969.6	1,648.1	1,740.3	2,307.6	2,016.9

Source: Tanzania Revenue Authority and Bank of Tanzania

**Table 6.6: Quarterly Exports Performance by Commodity**

Millions of TZS

Commodity	Quarter ending							
	Mar-22	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23
Traditional exports	376,979.1	198,785.8	426,258.9	764,424.1	360,284.5	185,733.0	694,444.3	1,072,594.2
Cashewnuts	130,160.8	81,813.3	438.1	310,618.6	68,192.1	59.6	0.0	440,944.8
Cloves	20,814.7	3,709.1	35,219.8	37,340.0	13,391.0	1,745.9	12,789.7	33,288.2
Coffee	113,767.8	47,535.2	47,761.6	162,223.6	162,358.5	93,688.1	100,660.2	188,625.6
Cotton	17,309.3	7,871.8	162,514.1	50,622.3	27,430.8	9,846.8	138,518.0	71,342.1
Sisal	9,492.6	12,714.9	17,328.3	16,526.3	14,761.7	11,700.9	12,111.1	9,761.0
Tea	18,934.1	22,469.9	9,858.6	17,860.9	19,840.8	23,574.9	15,449.9	14,746.4
Tobacco	66,499.8	22,671.6	153,138.4	169,232.5	54,309.7	45,116.8	414,915.5	313,886.2
Non-traditional exports	2,817,808.9	3,533,621.1	3,859,745.4	3,440,970.6	3,169,825.5	3,504,334.2	4,461,214.3	3,607,837.6
Minerals	1,632,799.0	1,931,506.7	2,123,716.7	2,132,686.7	1,971,005.6	2,002,603.6	2,226,494.8	2,268,315.0
Gold	1,398,281.3	1,702,014.6	1,726,267.1	1,703,438.3	1,532,133.4	1,759,266.1	1,985,258.4	2,024,685.9
Diamond	25,526.6	25,757.6	40,045.3	53,184.0	13,757.6	1,260.6	13,650.3	28,678.2
Tanzanite	13,306.9	11,626.2	10,873.4	27,334.5	10,556.7	9,290.6	15,148.5	16,984.9
Other minerals (incl. concentrates)	195,684.2	192,108.3	346,530.9	348,729.8	414,557.9	232,786.3	212,437.6	197,965.9
Horticultural products	127,024.2	122,336.2	273,391.0	144,335.7	145,405.6	116,065.9	493,946.7	252,756.3
Edible vegetables	76,704.5	78,860.1	227,417.9	108,274.5	64,548.5	63,742.8	447,454.0	196,007.6
Floriculture	14,321.2	14,725.4	12,356.9	12,382.9	15,250.6	15,239.0	16,245.5	16,511.0
Fruits	18,245.5	14,593.6	16,709.0	4,111.0	42,515.2	21,555.0	13,349.0	16,055.2
Others	17,752.9	14,157.1	16,907.1	19,567.3	23,091.3	15,529.0	16,898.1	24,182.5
Manufactured goods	714,755.5	892,983.4	812,143.1	848,688.1	796,806.7	744,699.6	924,442.1	775,380.6
o/w Cement	26,383.5	32,944.2	40,551.6	52,640.1	28,920.0	22,833.3	33,566.7	26,686.7
Ceramic products	27,970.2	27,441.6	30,636.2	28,071.7	18,528.1	13,979.2	18,950.3	13,519.5
Cosmetics	23,148.9	30,912.7	28,165.8	24,368.6	30,204.6	27,210.4	24,761.1	22,007.2
Edible oil	9,334.4	9,643.2	12,408.0	10,199.0	6,294.3	12,623.4	11,142.9	11,787.0
Fertilizers	27,290.1	107,973.5	41,429.1	28,349.3	96,427.3	102,333.8	34,360.1	16,916.8
Glassware	32,244.2	24,135.4	24,051.4	36,479.6	31,505.9	26,598.3	39,541.9	38,115.9
Iron and steel	55,362.2	67,639.7	66,398.2	57,762.6	50,595.4	33,635.0	50,142.6	44,012.6
Paper and paper products	32,122.1	41,854.2	38,394.4	24,396.2	13,906.6	12,871.9	11,951.0	6,870.1
Plastic items	22,248.8	21,713.4	27,497.6	21,611.7	21,556.1	20,196.4	24,862.4	23,240.0
Textiles	69,162.2	72,409.3	68,085.9	69,242.6	45,131.7	46,066.7	42,072.9	44,098.3
Cereals	142,318.0	218,088.0	190,291.3	110,702.4	44,727.2	164,444.8	139,096.6	60,861.0
Maize	30,337.6	74,602.8	67,981.3	31,910.5	2,733.3	30,449.2	46,258.3	10,918.3
Rice	108,869.4	137,857.3	105,270.8	70,543.9	37,818.6	130,488.3	85,310.1	44,911.9
Other cereals	3,111.0	5,627.8	17,039.2	8,248.1	4,175.3	3,507.3	7,528.1	5,030.7
Fish and fish products	95,993.7	122,069.8	89,794.8	79,503.0	108,763.9	95,734.5	92,750.9	92,794.0
Oil seeds	10,724.0	115,376.6	247,520.6	23,488.7	21,303.5	248,087.8	424,589.5	28,755.1
Other exports	94,194.5	131,260.4	122,887.7	101,566.0	81,813.1	132,697.9	159,893.7	128,975.7
o/w Beans	3,321.7	34,700.4	33,923.5	3,462.8	5,464.6	51,527.1	63,171.0	3,387.4
Wood and wood products	63,656.7	63,619.5	58,854.0	47,918.2	29,918.7	48,025.1	52,742.0	62,492.9
Cocoa	8,726.5	11,884.3	14,934.2	23,795.9	11,317.5	14,261.6	27,789.2	40,992.5
Plants	2,307.0	2,682.0	3,971.0	12,036.6	10,851.5	1,832.8	3,977.5	7,661.3
Hides and skins	2,140.5	3,375.9	1,876.7	2,165.1	1,933.3	3,140.3	1,813.0	4,143.9
Domestic exports	3,194,788.0	3,732,406.9	4,286,004.3	4,205,394.7	3,530,110.0	3,690,067.2	5,155,658.6	4,680,431.9
Re-Exports	70,593.6	62,449.7	86,423.4	82,814.0	69,996.5	99,485.0	82,516.5	69,495.9
Unrecorded trade	186,710.0	209,284.2	264,616.1	258,477.0	206,797.3	203,028.6	325,291.7	272,524.2
<b>Total exports</b>	<b>3,452,091.7</b>	<b>4,004,140.8</b>	<b>4,637,043.8</b>	<b>4,546,685.8</b>	<b>3,806,903.9</b>	<b>3,992,580.7</b>	<b>5,563,466.8</b>	<b>5,022,451.9</b>

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: o/w denotes of which; t.o.b, free on board

**Table 6.7: Foreign Reserves Position**

	Bank of Tanzania													Commercial banks									
	Foreign Assets and Liabilities													Commercial banks									
	Official reserve assets													Commercial banks									
	Assets	Liabilities	Net	Gold reserves	Foreign currency	Transferable deposits	Other deposits	Securities	Shares	Reserve position in the Fund	SDR holdings	Total	Other foreign assets	Use of IMF credit	Net international reserves	Liquid foreign assets	Liquid foreign liabilities	Net liquid foreign assets	Other foreign assets	Other foreign liabilities	Net foreign assets	Total net position	
2018	11,564,296.4	871,985.8	10,692,310.6	0.0	0.0	816,074.4	0.0	4,460,091.4	5,983,346.2	1,146.2	184,215.3	60,983.9	1,507,857.4	58,439.0	226,146.2	11,281,711.2	1,857,754.5	548,537.4	1,309,211.7	347,459.7	1,719,198.4	-62,521.6	10,629,789.0
2019	12,799,451.1	736,375.5	12,063,075.6	0.0	273,492.0	596,005.6	0.0	4,767,812.8	6,866,309.5	1,177.5	182,844.1	20,651.6	12,738,292.9	61,158.2	84,980.7	12,653,302.2	1,938,559.4	582,796.9	1,375,761.4	501,205.4	1,905,503.8	-28,537.0	12,034,536.6
2020	11,042,374.6	735,590.5	10,308,784.0	0.0	2,448.8	916,188.1	0.0	2,019,478.5	7,749,798.8	1,369.0	246,325.5	20,929.4	10,958,469.2	83,915.3	27,439.6	10,931,019.6	2,023,855.1	480,155.2	1,543,700.0	893,245.5	2,023,181.3	413,764.2	10,722,548.2
2021	15,266,282.2	2,047,149.7	13,219,132.5	0.0	2,926.0	1,163,855.4	0.0	4,160,199.3	7,811,498.8	94,114.3	170,538.3	1,249,443.3	14,672,575.4	593,706.8	0.0	14,672,575.4	2,478,301.8	466,841.7	2,011,460.1	729,261.4	1,993,880.2	746,841.2	13,965,973.7
2022	13,059,245.2	2,326,409.5	10,732,835.6	0.0	6,288.7	1,796,120.9	0.0	2,677,537.7	7,264,703.2	0.0	187,879.6	21,077.1	11,953,607.1	1,105,638.1	0.0	11,953,607.1	1,772,427.0	526,488.5	1,245,938.6	627,064.7	3,168,334.6	-1,295,331.3	9,437,504.3
2019: Q1	10,845,855.6	955,467.5	9,890,388.1	0.0	0.0	754,112.3	0.0	3,694,871.1	6,048,698.6	1,128.1	186,336.6	33,509.5	10,718,656.2	127,199.4	200,184.2	10,518,472.0	1,862,153.4	588,860.8	1,283,292.6	523,121.4	1,490,210.2	326,203.8	10,216,571.9
Q2	10,267,451.0	846,681.3	9,420,769.8	0.0	70,489.4	1,247,518.7	0.0	3,115,994.0	5,451,732.3	1,142.8	193,625.5	68,061.3	10,148,564.1	118,997.0	130,856.8	10,017,707.3	1,772,381.3	622,482.1	1,149,899.2	791,059.8	1,546,984.9	993,974.9	9,814,853.7
Q3	12,436,359.2	755,481.4	11,680,877.8	0.0	215,934.3	1,195,444.5	0.0	4,128,581.2	6,818,300.3	1,143.2	165,510.4	39,879.2	12,364,793.1	71,566.1	102,444.4	12,262,348.7	2,112,975.0	572,759.1	1,539,615.9	583,885.5	1,722,075.7	401,425.7	12,062,303.5
Q4	12,789,451.1	736,375.5	12,053,075.6	0.0	273,492.0	596,005.6	0.0	4,767,812.8	6,866,309.5	1,177.5	182,844.1	20,651.6	12,738,292.9	61,158.2	84,980.7	12,653,302.2	1,938,559.4	582,796.9	1,375,761.4	501,205.4	1,905,503.8	-28,537.0	12,034,536.6
2020: Q1	12,471,465.1	721,787.5	11,749,677.6	0.0	280,516.3	831,892.0	0.0	4,378,827.5	6,611,982.1	1,148.9	167,191.5	20,267.3	12,391,835.6	79,630.5	58,028.1	12,333,807.4	1,774,061.0	522,757.7	1,251,881.3	566,532.9	1,559,029.6	259,384.5	12,009,083.2
Q2	11,985,674.9	706,770.6	11,278,904.3	0.0	792,362.3	861,954.1	0.0	3,491,283.5	6,759,983.8	1,247.3	184,988.4	20,210.0	11,912,009.3	53,665.5	58,857.8	11,853,151.5	1,637,201.1	531,672.6	1,105,528.5	544,647.6	1,619,834.6	30,341.5	11,289,246.8
Q3	11,408,811.7	741,267.0	10,667,544.7	0.0	11,016.4	975,282.9	0.0	2,836,226.5	7,287,238.4	1,304.6	217,677.2	20,536.2	11,349,302.0	59,509.7	26,801.0	11,322,501.0	2,082,953.3	547,669.9	1,535,285.3	785,654.9	1,721,404.3	596,535.3	11,267,080.5
Q4	11,042,374.6	735,590.5	10,308,784.0	0.0	2,448.8	916,188.1	0.0	2,019,478.5	7,749,798.8	1,369.0	246,325.5	20,929.4	10,958,469.2	83,915.3	27,439.6	10,931,019.6	2,023,855.1	480,155.2	1,543,700.0	893,245.5	2,023,181.3	413,764.2	10,722,548.2
2021: Q1	11,770,090.6	893,914.7	11,076,175.9	0.0	36,689.7	730,631.3	0.0	3,172,716.6	7,407,824.9	1,307.2	226,987.8	20,590.2	11,596,727.7	173,382.9	0.0	11,596,727.7	1,747,014.2	516,501.3	1,230,512.9	934,719.1	1,933,650.2	231,581.7	11,307,757.7
Q2	12,376,259.1	675,518.7	11,700,740.4	0.0	37,625.4	903,938.5	0.0	4,719,888.0	6,239,450.0	44,254.2	195,860.3	22,217.8	12,162,729.2	213,529.8	0.0	12,162,729.2	2,003,555.2	442,824.3	1,560,910.9	837,986.6	1,955,047.2	443,880.2	12,144,600.6
Q3	16,084,420.0	2,123,690.3	13,960,729.7	0.0	28,552.9	2,442,542.2	0.0	4,812,960.0	6,797,701.1	44,189.1	178,288.4	1,257,390.0	15,561,624.6	522,798.3	0.0	15,561,624.6	1,888,219.2	439,584.1	1,448,635.1	790,346.3	2,069,779.0	169,202.4	14,129,934.5
Q4	15,266,282.2	2,047,149.7	13,219,132.5	0.0	2,926.0	1,183,855.4	0.0	4,160,199.3	7,811,498.8	94,114.3	170,538.3	1,249,443.3	14,672,575.4	593,706.8	0.0	14,672,575.4	2,478,301.8	466,841.7	2,011,460.1	729,261.4	1,993,880.2	746,841.2	13,965,973.7
2022: Q1	14,045,873.2	2,467,409.8	11,578,463.4	0.0	2,728.5	620,289.0	0.0	3,100,440.9	7,714,666.3	0.0	156,160.4	1,235,316.8	12,829,601.9	1,216,271.3	0.0	12,829,601.9	2,105,625.5	381,958.8	1,743,893.7	410,001.2	1,916,584.5	237,330.3	11,815,783.7
Q2	12,403,064.3	1,816,142.8	10,586,921.4	0.0	5,104.1	946,396.4	0.0	3,007,785.4	7,603,779.9	0.0	190,366.8	22,906.4	11,776,359.1	626,705.2	0.0	11,776,359.1	2,283,732.4	570,458.5	1,713,273.9	642,897.8	2,437,166.0	-80,994.4	10,503,927.1
Q3	12,107,280.6	1,759,245.7	10,348,034.8	0.0	4,364.0	943,534.9	0.0	2,900,913.2	7,448,123.5	0.0	136,992.0	17,001.6	11,450,929.1	656,331.4	0.0	11,450,929.1	1,891,874.4	464,715.2	1,427,159.3	819,423.9	2,893,438.7	-646,855.6	9,701,159.2
Q4	13,059,245.2	2,326,409.5	10,732,835.6	0.0	6,288.7	1,796,120.9	0.0	2,677,537.7	7,264,703.2	0.0	187,879.6	21,077.1	11,953,607.1	1,105,638.1	0.0	11,953,607.1	1,772,427.0	526,488.5	1,245,938.6	627,064.7	3,168,334.6	-1,295,331.3	9,437,504.3
2023: Q1	12,103,574.7	1,852,600.1	10,250,974.6	0.0	5,767.0	1,465,175.3	0.0	2,785,446.7	7,135,711.8	0.0	202,971.3	11,485.0	11,586,557.2	517,017.6	0.0	11,586,557.2	1,760,900.1	624,334.4	1,136,565.6	787,525.8	3,477,975.5	-1,553,884.0	8,697,090.6
Q2	13,169,244.0	1,835,929.4	11,333,314.7	0.0	3,882.8	2,435,505.9	0.0	3,022,560.5	7,020,190.6	0.0	184,970.3	14,362.7	12,680,972.8	488,271.3	0.0	12,680,972.8	2,178,947.4	776,252.4	1,402,094.9	926,088.9	3,206,361.4	-878,177.5	10,455,137.1
Q3	12,614,468.5	1,967,682.5	10,646,786.0	0.0	10,554.3	973,130.5	0.0	3,234,778.3	7,600,386.0	0.0	247,546.5	15,511.5	12,111,917.2	502,581.4	0.0	12,111,917.2	2,997,207.2	943,640.5	2,063,566.7	1,459,434.9	4,038,244.2	-525,242.5	10,121,538.5
Q4	14,279,118.0	2,199,863.7	12,079,254.3	58,748.7	8,372.8	1,447,506.2	0.0	3,755,427.0	8,084,946.7	0.0	260,360.8	17,724.7	13,633,086.8	646,031.2	0.0	13,633,086.8	3,091,549.8	982,777.8	1,228,772.0	1,066,627.8	3,972,260.2	-776,860.3	11,302,384.0

Source: Bank of Tanzania and banks

Note: Q, denotes quarter



## 7.0 Global Output and Prices

**Table 7.1: Economic Performance in G-7 Countries and the Euro Area**

	Percent												
	2018	2019	2020	2021	2022	Quarter ending							
						Mar-22	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23
Canada													
Real GDP <sup>1</sup>	2.8	1.9	-5.1	5.0	3.4	0.6	0.9	0.6	0.0	0.6	0.3	-0.3	0.3
Inflation <sup>1</sup>	2.3	1.9	0.7	3.4	6.8	5.8	7.5	7.2	6.7	5.1	3.5	3.7	3.2
France													
Real GDP <sup>1</sup>	1.9	1.8	-7.8	6.8	2.5	-0.2	0.5	0.1	0.0	0.0	0.7	0.0	0.0
Inflation <sup>1</sup>	1.9	1.1	0.5	1.6	5.2	3.7	5.3	5.8	6.1	6.0	5.2	4.7	3.7
Germany													
Real GDP <sup>1</sup>	1.0	1.1	-3.7	2.6	1.8	1.0	-0.1	0.5	-0.4	0.1	0.0	0.0	-0.3
Inflation <sup>1</sup>	1.7	1.4	0.5	3.1	6.9	4.8	6.7	7.4	8.6	8.2	6.5	5.6	3.6
Italy													
Real GDP <sup>1</sup>	0.9	0.5	-9.0	7.0	3.7	0.1	1.1	0.4	-0.2	0.6	-0.3	0.1	0.2
Inflation <sup>1</sup>	1.1	0.6	-0.1	1.9	8.2	5.7	6.9	8.4	11.7	8.9	7.4	5.6	1.0
Japan													
Real GDP <sup>1</sup>	0.6	-0.4	-4.3	2.1	1.0	-0.5	1.2	-0.3	0.1	0.8	1.2	n.a	
Inflation <sup>1</sup>	1.0	0.5	0.0	-0.3	2.5	0.9	2.5	2.9	3.8	3.6	3.3	3.2	
UK													
Real GDP <sup>1</sup>	1.7	1.6	-11.0	7.6	4.1	0.5	0.1	-0.1	0.1	0.3	0.0	-0.1	
Inflation <sup>1</sup>	2.3	1.7	1.0	2.5	7.9	5.5	7.9	8.7	9.4	9.0	7.7	6.3	4.4
USA													
Real GDP <sup>1</sup>	2.9	2.3	-2.8	5.9	2.1	-0.4	-0.1	0.8	0.6	0.6	0.5	1.2	0.8
Inflation <sup>1</sup>	2.4	1.8	1.2	4.7	8.0	8.0	8.6	8.3	7.1	5.8	4.0	3.5	3.2
EURO AREA													
Real GDP <sup>1</sup>	1.8	1.6	-6.1	5.4	3.5	0.6	0.9	0.4	0.0	0.1	0.1	-0.1	0.0
Inflation <sup>1</sup>	1.8	1.2	0.3	2.6	8.4	6.1	8.1	9.3	10.0	8.0	6.2	5.0	2.7

Source: IMF World Economic Outlook, Bloomberg system and OECD Statistics.

Note:<sup>1</sup> denotes percent change from the preceding quarter/year; and n.a, not available

**Table 7.2: World Market Prices for Selected Commodities**

Commodity	Unit price	2018	2019	2020	2021	2022	Quarter ending							
							Mar-22	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23
Coffee (Arabica)	USD per kg	2.9	2.9	3.3	4.5	5.6	5.9	5.9	5.8	4.9	4.8	4.8	4.1	4.35
Coffee (Robusta)	USD per kg	1.9	1.6	1.5	2.0	2.3	2.4	2.3	2.4	2.1	2.3	2.7	2.8	2.77
Cotton (A index)	USD per kg	2.0	1.7	1.6	2.2	2.9	3.0	3.5	2.7	2.2	2.2	2.1	2.1	2.03
Cloves (Madagascar cif Singapore)	USD per tonne	8.0	6.4	5.8	7.6	8.0	8.1	8.1	8.1	7.6	7.5	7.7	7.6	
Sisal ( UG grade)	USD per kg	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7	
Tea (Mombasa auction)	USD per kg	2.6	2.2	2.0	2.1	2.4	2.6	2.3	2.4	2.4	2.3	2.2	2.2	
Maize	USD per tonne	164.4	170.1	165.5	259.1	318.8	301.6	342.9	308.5	322.2	294.5	275.4	224.6	
Rice (Thai 5%)	USD per tonne	420.7	418.0	496.8	458.3	436.8	425.3	446.3	429.3	446.0	495.0	508.3	600.7	
Wheat (SRW)	USD per tonne	203.9	211.3	227.7	282.4	381.9	370.4	415.2	316.7	--	298.3	264.9	237.1	244.2
Crude oil*	USD per barrel	1,269.2	1,392.5	1,770.3	1,799.6	1,800.6	1,873.4	1,874.0	1,726.0	1,729.0	1,888.3	1,951.0	1,928.6	1976
Crude oil**	USD per barrel	68.3	61.4	41.3	69.1	99.8	96.6	110.1	99.2	88.4	81.4	78.2	86.8	82.1
White products***	USD per tonne	69.2	63.2	42.2	68.8	97.0	96.5	108.9	98.3	84.6	79.6	77.9	86.7	83.8
Gold	USD per oz t	669.0	593.3	374.6	630.5	1,019.4	909.5	1,209.8	1,019.8	938.7	853.1	770.7	896.3	804.27

Source: [www.worldbank.org/en/research/commodity-markets](http://www.worldbank.org/en/research/commodity-markets), Bloomberg and Tanzania Sisal Board

Note: UG denotes under grade; \* average spot price of Brent, Dubai and West Texas Intermediate, equally weighed; \*\* f.o.b. Dubai; \*\*\* average of premium gasoline, gas oil and jetkerosene, f. o. b.

West Mediterranean; and oz t, troy ounce

## TANZANIA ZANZIBAR

### 8.0 Output, Prices and Government Finance Statistics

**Table 8.1: Quarterly Gross Domestic Products (GDP) by Economic Activity at Current Prices**

Million of TZS

Activity	Quarter ending								
	Sep-21	Dec-21	Mar-22	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23
Agriculture, forestry and fishing	268,324.0	321,613.0	359,461.0	355,337.0	281,257.5	412,933.0	382,324.2	436,063.4	331,816.4
Crops	77,516.0	90,689.0	103,251.0	96,767.0	77,735.2	90,173.0	112,392.7	104,179.8	85,914.1
Livestock	143,201.0	161,988.0	169,812.0	182,483.0	148,880.6	198,037.0	179,929.9	211,541.6	160,287.0
Forestry	15,196.0	15,010.0	14,988.0	14,779.0	15,341.8	15,186.0	15,117.0	15,341.8	16,578.8
Forestry	32,411.0	53,926.0	71,410.0	61,308.0	39,299.9	109,537.0	74,884.7	105,000.3	69,036.4
Industry	198,441.0	267,531.0	301,192.0	304,834.0	244,581.8	293,976.0	299,968.0	257,805.9	350,022.7
Mining and quarrying	9,127.0	11,778.0	15,909.0	10,431.0	10,320.9	13,977.0	12,272.9	14,873.7	25,655.3
Manufacturing	89,902.0	84,248.0	99,968.0	119,673.0	104,496.7	112,979.0	100,362.1	126,178.1	119,587.3
Electricity and gas	13,231.0	20,691.0	18,540.0	16,009.0	13,430.6	15,191.0	17,443.7	16,509.3	14,110.6
Water supply and sewerage	6,768.0	6,624.0	7,188.0	6,892.0	6,785.5	7,428.0	7,702.7	7,268.6	7,057.3
Construction	79,413.0	144,190.0	159,587.0	151,829.0	109,548.1	144,401.0	162,186.5	92,976.3	183,612.1
Services	605,447.0	544,458.0	635,437.0	526,100.0	751,422.3	627,985.0	710,840.9	568,787.5	762,451.9
Wholesale and retail trade	54,342.0	50,400.0	59,561.0	99,082.0	80,907.5	84,356.0	102,613.6	96,468.7	83,984.4
Accommodation and food services	222,025.0	175,699.0	235,876.0	93,457.0	301,231.6	206,615.0	238,546.0	107,859.1	303,334.7
Transport and storage	39,894.0	36,856.0	36,622.0	33,086.0	40,269.0	15,397.0	37,911.5	40,350.2	40,219.9
Information and communication	20,218.0	22,042.0	21,671.0	22,152.0	20,523.5	19,245.0	25,866.7	21,661.0	19,043.4
Financial and insurance activities	46,864.0	43,921.0	39,151.0	49,689.0	47,863.9	47,217.0	41,126.8	46,905.4	41,735.5
Real estate activities	95,681.0	97,247.0	99,288.0	101,177.0	102,765.0	104,192.0	106,409.8	108,465.8	106,755.4
Professional, scientific and technical	1,414.0	1,856.0	1,907.0	966.0	1,518.8	1,334.0	1,963.6	1,348.4	1,711.3
Administrative and support services	6,752.0	9,093.0	7,430.0	5,161.0	7,762.2	10,634.0	7,458.6	7,000.7	9,266.0
Public administration	49,866.0	51,205.0	66,377.0	64,952.0	73,443.3	77,796.0	76,532.3	81,094.0	76,511.2
Education	28,437.0	28,277.0	33,886.0	31,792.0	34,005.7	32,892.0	34,377.8	30,313.9	34,608.4
Human health and social work	14,136.0	8,953.0	10,242.0	12,516.0	14,351.2	9,144.0	13,073.3	13,341.0	14,847.8
Arts, entertainment and recreation	485.0	612.0	802.0	407.0	504.4	618.0	808.1	544.7	728.6
Other service activities	23,512.0	16,462.0	20,774.0	9,799.0	24,397.0	16,651.0	22,244.0	11,525.4	27,796.0
Domestic services	1,821.0	1,835.0	1,850.0	1,864.0	1,879.1	1,894.0	1,909.2	1,909.4	1,909.4
FISIM	-17,004.0	-15,897.0	-13,536.0	-16,508.0	-12,710.6	-14,414.0	-13,560.6	-14,832.3	-13,211.8
GDP at basic prices	1,055,208.0	1,117,706.0	1,282,554.0	1,153,736.0	1,253,576.7	1,311,762.0	1,379,572.6	1,247,824.5	1,516,762.5
Taxes on products	91,666.0	96,611.0	95,354.0	112,465.0	120,623.5	125,817.0	102,622.4	99,189.8	132,306.0
GDP at market prices	1,146,873.0	1,214,317.0	1,377,908.0	1,266,201.0	1,385,174.5	1,437,579.0	1,482,194.9	1,347,014.3	1,563,385.2

Source: Office of Chief Government Statistician

Note: FISIM denotes financial intermediation services indirectly measured; and all data from March 2023 are provisional

**Table 8.2: Quarterly Gross Domestic Products (GDP) by Economic Activity at Current Prices, Percentage Share in Total GDP**

Activity	Quarter ending								
	Sep-21	Dec-21	Mar-22	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23
Agriculture, forestry and fishing	23.4	26.5	26.1	28.1	20.3	28.7	25.8	32.4	21.2
Crops	6.8	7.5	7.5	7.6	5.6	6.3	7.6	7.7	5.5
Livestock	12.5	13.3	12.3	14.4	10.7	13.8	12.1	15.7	10.3
Forestry	1.3	1.2	1.1	1.2	1.1	1.1	1.0	1.1	1.1
Fishing	2.8	4.4	5.2	4.8	2.8	7.6	5.1	7.8	4.4
Industry	17.3	22.0	21.9	24.1	17.7	20.4	20.2	19.1	22.4
Mining and quarrying	0.8	1.0	1.2	0.8	0.7	1.0	0.8	1.1	1.6
Manufacturing	7.8	6.9	7.3	9.5	7.5	7.9	6.8	9.4	7.6
Electricity and gas	1.2	1.7	1.3	1.3	1.0	1.1	1.2	1.2	0.9
Water supply and sewerage	0.6	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Construction	6.9	11.9	11.6	12.0	7.9	10.0	10.9	6.9	11.7
Services	52.8	44.8	46.1	41.5	54.2	43.7	48.0	42.2	48.8
Trade and repairs	4.7	4.2	4.3	7.8	5.8	5.9	6.9	7.2	5.4
Transport and storage	3.5	3.0	2.7	2.6	2.9	14.4	16.1	8.0	19.4
Accommodation and food services	19.4	14.5	17.1	7.4	21.7	1.1	2.6	3.0	2.6
Information and communication	1.8	1.8	1.6	1.7	1.5	1.3	1.7	1.6	1.2
Financial and insurance activities	4.1	3.6	2.8	3.9	3.5	3.3	2.8	3.5	2.7
Real estate activities	8.3	8.0	7.2	8.0	7.4	7.2	7.2	8.1	6.8
Professional, scientific and technical	0.1	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Administrative and support services	0.6	0.7	0.5	0.4	0.6	0.7	0.5	0.5	0.6
Public administration	4.3	4.2	4.8	5.1	5.3	5.4	5.2	6.0	4.9
Education	2.5	2.3	2.5	2.5	2.5	2.3	2.3	2.3	2.2
Human health and social work	1.2	0.7	0.7	1.0	1.0	0.6	0.9	1.0	0.9
Arts, entertainment and recreation	0.0	0.1	0.1	0.0	0.0	0.0	0.1	0.0	0.0
Other service activities	2.1	1.4	1.5	0.8	1.8	1.2	1.5	0.9	1.8
Domestic services	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1
FISIM	-1.5	-1.3	-1.0	-1.3	-0.9	-1.0	-0.9	-1.1	-0.8
GDP at basic prices	92.0	92.0	93.1	91.1	90.5	91.2	93.1	92.6	97.0
Taxes on products	8.0	8.0	6.9	8.9	8.7	8.8	6.9	7.4	8.5
GDP at market prices	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Source: Office of Chief Government Statistician, Zanzibar

Note: FISIM denotes financial intermediation services indirectly measured; and all data from March 2023 are provisional

**Table 8.3: Quarterly Gross Domestic Product by Economic Activity at Constant 2015 Prices**

Millions of TZS

Activity	Quarter ending								
	Sep-21	Dec-21	Mar-22	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23
Agriculture, forestry and fishing	148,256.0	168,729.0	156,484.0	164,819.0	150,847.8	222,390.0	166,532.0	170,260.5	168,089.9
Crops	61,459.0	77,547.0	60,779.0	60,324.0	59,508.4	93,479.0	64,966.9	62,970.8	61,693.3
Livestock	53,721.0	45,257.0	41,897.0	55,658.0	47,755.3	50,455.0	44,918.1	51,153.8	45,091.4
Forestry and hunting	11,428.0	11,823.0	11,222.0	11,720.0	11,661.0	12,332.0	11,880.0	12,595.5	10,402.8
Fishing	21,648.0	34,102.0	42,586.0	37,117.0	31,923.1	66,124.0	44,767.0	43,540.5	50,902.4
Industry	160,270.0	188,703.0	160,450.0	144,631.0	166,718.8	186,542.0	170,398.3	156,362.0	193,008.7
Mining and quarrying	9,056.0	10,437.0	9,032.0	9,270.0	9,228.8	12,385.0	10,197.2	13,108.2	14,017.6
Manufacturing	77,202.0	66,212.0	76,685.0	78,995.0	77,562.5	75,679.0	76,909.2	82,653.5	82,214.0
Electricity and gas	3,206.0	3,419.0	4,298.0	3,239.0	3,850.5	3,691.0	4,364.7	3,732.8	4,128.0
Water supply and sewerage	7,423.0	7,261.0	7,850.0	7,513.0	7,506.4	7,739.0	8,108.0	7,970.4	7,704.6
Construction	63,383.0	101,374.0	62,585.0	45,614.0	68,570.5	87,048.0	70,819.2	48,897.1	84,944.5
Services	468,824.0	439,177.0	461,219.0	399,824.0	501,169.8	485,890.0	488,946.4	434,415.3	520,353.3
Trade and repairs	77,691.0	62,092.0	60,393.0	78,330.0	79,078.1	72,930.0	74,049.7	82,638.1	82,633.9
Accommodation and food services	130,351.0	151,450.0	154,594.0	85,825.0	156,196.9	174,442.0	156,932.2	100,315.0	165,457.5
Transport and storage	38,290.0	32,002.0	32,415.0	29,924.0	36,831.1	35,702.0	33,621.1	33,428.8	38,034.1
Information and communication	12,572.0	8,217.0	7,844.0	10,840.0	11,170.5	8,217.0	8,439.6	11,376.0	13,754.8
Financial and insurance activities	32,259.0	28,135.0	27,264.0	29,969.0	33,776.7	31,703.0	28,571.3	31,606.9	27,648.2
Real estate activities	47,282.0	48,095.0	48,926.0	49,776.0	50,643.5	51,530.0	52,436.0	53,361.5	52,458.6
Professional, scientific and technical	1,023.0	1,338.0	1,339.0	684.0	1,067.5	1,338.0	1,413.2	966.9	1,218.9
Administrative and support services	4,933.0	5,273.0	6,540.0	4,220.0	4,959.7	7,273.0	7,393.4	5,513.9	6,911.6
Public administration	72,578.0	55,046.0	69,327.0	65,852.0	72,559.3	57,866.0	70,367.1	68,002.8	75,601.0
Education	22,372.0	21,254.0	26,032.0	24,249.0	24,065.0	21,254.0	28,074.5	26,192.9	25,681.3
Human health and social work	10,897.0	8,822.0	8,955.0	10,979.0	10,848.1	9,282.0	9,645.1	10,386.6	10,933.5
Arts, entertainment and recreation	750.0	730.0	958.0	488.0	1,033.6	730.0	966.1	653.5	879.7
Other service activities	16,249.0	15,134.0	15,030.0	7,073.0	17,312.6	12,034.0	15,383.8	8,318.8	17,486.6
Domestic services	1,577.0	1,589.0	1,602.0	1,615.0	1,627.3	1,589.0	1,653.4	1,653.6	1,653.6
FISIM	-9,545.0	-8,209.0	-6,981.0	-8,483.0	-7,486.3	-8,209.0	-7,779.0	-8,477.4	-7,500.5
GDP at basic prices	767,804.0	799,718.0	771,173.0	700,793.0	779,107.6	886,614.0	818,097.8	751,804.1	937,960.1
Taxes on products	105,397.0	80,300.0	82,491.0	84,778.0	98,743.1	55,268.0	88,279.9	72,722.9	99,749.1
GDP at market prices	873,201.0	868,705.0	853,664.0	785,571.0	909,993.3	941,883.0	906,377.7	824,527.1	973,700.5

Source: Office of Chief Government Statistician

Note: FISIM denotes financial intermediation services indirectly measured; and all data from March 2023 are provisional

**Table 8.4: Quarterly Gross Domestic Product by Economic Activity at Constant 2015 Prices, Percentage Growth Rates**

Activity	Quarter ending										
	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23
Agriculture, forestry and fishing	10.2	5.6	-8.4	13.6	-11.5	-7.6	1.7	31.8	6.4	3.3	11.4
Crops	6.7	10.2	5.5	0.7	-9.5	-8.6	-3.2	20.5	6.9	4.4	3.7
Livestock	27.4	8.7	-1.0	83.7	-34.4	-9.6	-11.1	11.5	7.2	-8.1	-5.6
Forestry and hunting	-3.1	4.2	6.1	6.8	3.8	3.7	2.0	4.3	5.9	7.5	-10.8
Fishing	-3.5	-5.1	-43.7	-4.8	21.7	-5.8	47.5	93.9	5.1	17.3	59.5
Industry	-11.2	-6.0	-9.6	47.2	26.4	5.9	4.0	-1.1	6.2	8.1	15.8
Mining and quarrying	-26.4	5.2	22.6	18.0	19.0	15.0	1.9	18.7	12.9	41.4	51.9
Manufacturing	11.1	8.3	4.1	-3.5	9.2	3.1	0.5	14.3	0.3	4.6	6.0
Electricity and gas	4.8	37.8	20.6	-9.6	11.9	-9.6	20.1	8.0	1.6	15.2	7.2
Water supply and sewerage	14.0	8.7	10.8	10.7	5.0	6.5	1.1	6.6	3.3	6.1	2.6
Construction	-36.2	-28.6	-26.7	151.1	65.6	10.6	8.2	-14.1	13.2	7.2	23.9
Services	12.3	12.7	20.7	3.3	3.8	8.4	6.9	10.6	6.0	8.7	3.8
Trade and repairs	22.4	3.0	24.1	19.6	3.0	15.7	1.8	17.5	22.6	5.5	4.5
Transport and storage	9.9	7.3	23.3	8.8	-1.8	2.8	-3.8	11.6	3.7	11.7	3.3
Accommodation and food services	11.6	90.6	64.8	10.6	5.6	25.2	19.8	15.2	1.5	16.9	5.9
Information and communication	12.1	-35.2	2.6	-38.3	-40.3	13.1	-11.1	0.0	7.6	4.9	23.1
Financial and insurance activities	15.9	-5.1	32.6	16.4	-0.2	11.5	4.7	12.7	4.8	5.5	-18.1
Real estate activities	6.9	6.9	7.0	6.9	7.0	7.1	7.1	7.1	7.2	7.2	3.6
Professional, scientific and technical	7.8	-60.3	8.5	28.8	29.0	80.6	4.3	0.0	5.5	41.4	14.2
Administrative and support services	-16.7	-47.1	-46.7	18.7	14.0	44.9	0.5	37.9	13.0	30.7	39.4
Public administration	18.2	23.2	-7.7	-19.1	4.5	-16.7	0.0	5.1	1.5	3.3	4.2
Education	-7.9	-7.8	-6.3	-9.9	19.9	11.6	7.6	0.0	7.8	8.0	6.7
Human health and social work	14.6	14.6	30.3	1.8	-3.2	17.4	-0.4	5.2	7.7	-5.4	0.8
Arts, entertainment and recreation	2.9	-40.0	-18.7	-18.7	5.5	63.5	37.8	0.0	0.8	33.9	-14.9
Other service activities	29.4	-30.5	41.9	-5.8	11.5	38.0	6.5	-20.5	2.4	17.6	1.0
Domestic services	3.2	3.2	3.2	2.4	3.2	3.2	3.2	0.0	3.2	2.4	1.6
FISIM	-240.9	9.5	53.1	-2.0	-18.9	6.0	-21.6	0.0	11.4	-0.1	0.2
GDP at basic prices	6.7	6.6	6.4	15.3	4.3	3.7	1.5	10.9	6.1	7.3	20.4
Taxes on products	-8.4	5.9	29.6	7.4	13.1	38.0	-6.3	-31.2	7.0	-14.2	1.0
GDP at market prices	5.1	6.5	8.8	3.0	5.1	6.6	4.2	8.4	6.2	5.0	7.0

Source: Office of Chief Government Statistician

Note: FISIM denotes financial intermediation services indirectly measured; and all data from March 2023 are provisional

**Table 8.5: Consumer Price Index**

Base: Jan 2017=100

Period	New weights (%)	Personal care, social protection and miscellaneous goods and services														
		All items	Food	Non-food	Alcohol beverages, tobacco and narcotics	Clothing and footwear	Housing, water, electricity, gas and other fuel	Furnishing, household equipment and routine household maintenance	Health	Transport	Communication	Recreation and culture	Education	Restaurants and hotels	Insurance and financial services	Personal care, social protection and miscellaneous goods and services
		100.0	41.9	58.6	0.2	6.3	25.8	4.8	1.3	9.1	4.2	1.1	1.6	1.4	0.5	1.7
2017		103.4	103.7	103.1	101.7	102.2	107.0	100.9	102.8	102.0	100.0	100.3	100.0	100.6		
2018		107.3	105.1	109.0	106.0	105.5	113.1	114.1	105.7	112.0	99.6	105.4	105.5	101.1		
2019		110.2	108.1	111.9	121.5	106.8	113.5	117.6	111.7	113.7	112.2	109.1	109.7	106.3		
2018 - Q1		105.2	101.5	107.8	103.3	105.0	111.1	112.9	104.6	109.9	100.3	104.6	105.3	102.0		
Q2		107.3	105.8	108.4	103.3	105.3	111.9	113.7	105.5	111.0	100.0	105.1	105.3	102.0		
Q3		108.5	106.8	109.8	107.3	105.4	115.0	114.9	106.4	113.1	99.1	105.1	105.4	99.7		
Q4		108.4	106.1	110.1	110.2	106.5	114.5	114.8	106.3	113.9	99.1	106.8	106.0	100.6		
2019 - Q1		108.1	105.1	110.3	110.2	106.3	112.6	116.2	108.9	112.3	104.4	107.7	109.7	106.3		
Q2		110.4	108.7	111.7	110.2	106.6	113.4	116.9	109.5	113.0	114.8	108.4	109.7	106.3		
Q3		110.9	108.7	112.6	130.6	106.9	113.7	117.9	114.1	115.2	114.8	110.1	109.7	106.3		
Q4		111.5	109.7	112.9	134.9	107.3	114.3	119.2	114.3	114.2	114.8	110.1	109.7	106.3		
2020 - Q1		113.9	114.0	113.8	134.9	107.1	115.0	119.7	120.8	115.2	114.8	111.0	113.2	106.8		
Q2		115.3	117.1	113.9	134.9	108.3	117.0	120.3	123.0	109.8	114.8	113.9	113.2	107.1		
Q3		113.9	114.5	113.5	135.6	108.5	115.6	120.6	124.9	109.3	114.9	114.2	113.2	107.3		
Q4		112.7	111.4	113.6	135.4	108.3	115.4	120.6	127.2	110.0	114.9	114.0	113.2	107.3		
2021-Q1		115.3	115.8	115.0	135.1	108.2	116.8	122.3	128.6	111.9	114.9	112.3	125.3	107.1		
Q2		117.2	117.7	116.9	135.1	109.7	119.7	125.1	129.0	115.1	114.9	112.4	125.3	107.1		
Q3		115.4	111.1	118.5	135.1	109.5	120.8	125.4	130.1	118.7	116.9	115.4	125.3	107.7		
Q4		115.6	112.3	118.0	135.1	109.9	119.0	126.2	129.5	118.1	116.9	115.4	125.3	107.7		
2022-Q1		118.4	117.8	118.8	135.1	110.0	120.6	128.8	129.5	117.8	116.9	115.4	125.3	107.9		
Q2		121.8	122.3	121.4	135.1	111.9	122.0	136.9	130.5	123.6	116.9	116.2	125.3	108.4		
Q3		107.9	108.0	107.8	111.7	104.3	108.2	112.4	110.7	110.1	105.7	100.6	108.4	102.8		
Q4		101.3	102.5	100.5	101.3	100.5	100.3	101.5	102.4	101.5	100.2	95.2	99.0	100.5	100.0	100.9
2023-Q1		104.1	107.2	101.9	100.0	101.1	100.7	104.8	107.8	105.3	100.8	96.4	103.4	101.7	100.0	99.7
Q2		106.1	111.1	102.6	100.2	103.2	101.3	106.5	110.2	104.8	101.1	98.7	103.4	101.6	100.0	102.0
Q3		107.3	113.5	103.1	104.8	102.3	102.1	105.6	109.2	107.4	102.8	99.8	105.8	100.9	100.0	102.2
Q4		107.4	113.1	103.5	100.7	103.2	101.9	108.5	109.3	107.4	101.2	99.7	105.1	98.4	100.0	103.6

Source: Office of Chief Government Statistician

**Table 8.6: Consumer Price Index, Twelve Months Percentage Change**

Base: Jan 2017=100

New weights (%)	Personal care, social protection and miscellaneous goods and services													
	All items	Food	Non-food	Alcohol beverages, tobacco and narcotics	Clothing and footwear	Housing, water, electricity, gas and other fuel	Furnishing, household equipment and routine household maintenance	Health	Transport	Communication	Recreation and culture	Education	Restaurants and hotels	Insurance and financial services
100.0	41.9	58.6	0.2	6.3	25.8	4.8	1.3	9.1	4.2	1.1	1.6	1.4	0.5	1.7
2018	3.8	1.3	5.7	4.3	5.8	13.0	2.9	9.8	-0.4	5.1	5.5	0.5		
2019	2.7	2.8	2.6	14.6	1.2	0.3	3.0	1.5	12.6	3.5	4.0	5.1		
2018 - Q1	4.8	1.1	7.6	3.3	5.1	10.7	4.5	8.6	0.3	6.3	5.3	2.0		
Q2	2.9	0.2	5.0	3.3	4.0	3.7	13.2	8.3	-0.1	5.4	5.3	2.0		
Q3	3.7	1.3	5.7	3.9	1.7	5.0	13.3	2.4	-0.9	4.6	5.4	-1.4		
Q4	3.9	2.8	4.7	6.6	2.5	3.9	12.7	8.7	-1.0	4.1	6.0	-0.8		
2019 - Q1	2.8	3.5	2.3	6.7	1.2	1.4	2.9	4.1	2.2	3.0	4.2	4.1		
Q2	2.9	2.7	3.0	6.7	1.3	1.3	2.9	3.7	1.8	3.1	4.2	4.2		
Q3	2.2	1.7	2.6	21.7	1.5	-1.1	2.6	7.2	1.9	4.7	4.1	6.6		
Q4	2.9	3.4	2.6	22.4	0.8	-0.2	3.8	7.5	0.3	3.1	3.5	5.6		
2020 - Q1	5.4	8.5	3.1	22.4	0.8	2.2	3.1	10.9	2.6	3.1	3.2	0.5		
Q2	4.4	7.7	2.0	22.4	1.6	3.2	2.9	12.3	-2.8	5.1	3.2	0.8		
Q3	2.7	5.3	0.8	3.8	1.5	1.7	2.3	9.5	-5.1	3.7	3.2	1.0		
Q4	1.0	1.6	0.7	0.4	1.0	0.9	1.1	11.3	-3.6	3.6	3.2	1.0		
2021-Q1	1.5	2.5	0.8	0.2	0.9	1.1	1.8	5.5	-2.7	0.1	-0.5	10.7	0.0	
Q2	1.9	0.2	3.2	0.2	0.8	2.3	4.3	4.3	9.0	0.1	-1.7	10.7	0.0	
Q3	2.4	-0.5	4.5	0.0	1.0	5.5	3.7	2.3	7.7	1.7	1.1	10.7	0.0	
Q4	2.4	0.0	4.2	0.0	1.7	3.7	4.6	1.8	7.7	1.7	1.3	10.7	0.6	
2022-Q1	3.1	1.9	3.9	0.0	1.7	4.2	5.7	1.5	6.5	1.7	2.2	0.1	0.8	
Q2	4.0	3.5	4.4	0.0	2.1	3.2	9.7	1.3	8.0	1.7	3.5	0.0	1.2	
Q3	5.6	7.1	4.6	0.0	2.8	3.4	9.5	1.9	10.4	1.5	-2.6	0.0	0.8	
Q4	7.7	11.7	5.0	0.0	3.0	4.1	11.7	4.4	10.7	0.3	-4.3	0.0	1.8	0.0
2023-Q1	7.7	10.8	5.7	0.0	2.9	3.8	11.6	10.3	15.2	0.8	-2.0	3.4	2.1	0.0
Q2	6.8	10.6	4.2	0.2	3.4	3.2	6.6	11.9	9.3	1.1	-0.8	3.4	1.6	0.0
Q3	7.0	12.8	3.0	4.4	2.1	2.0	5.5	9.3	7.2	2.4	8.4	0.9	0.0	0.0
Q4	6.1	10.4	3.1	0.7	2.4	2.0	5.7	6.9	6.9	0.8	5.1	-2.4	0.0	2.7

Source: Office of Chief Government Statistician



**Table 8.7: Government Budgetary Operations**

Millions of TZS

	2023/24				
	Annual budget	Estimates		Actual	
		Jul-Sept	Oct -Dec	Jul-Sept	Oct -Dec
Total revenue	1,419.0	324.8	391.3	325.3	384.5
Tax revenue	1,217.3	284.3	337.3	283.0	345.2
Tax on imports	257.3	63.7	63.3	58.5	58.0
VAT and excise duties (local)	384.5	84.6	94.8	86.9	103.0
Income tax	252.8	56.2	67.7	58.1	78.3
Other taxes	322.7	79.9	111.5	79.6	105.8
Non-tax revenue	201.8	40.5	54.1	42.2	39.3
Total expenditure	2,822.9	424.7	443.9	492.5	541.7
Recurrent expenditure	1,308.1	269.8	332.2	261.4	309.2
Wages and salaries	729.4	166.5	174.0	170.0	171.5
Interest payment	0.0	0.0	0.0	0.0	0.0
Local	0.0	0.0	0.0	0.0	0.0
Foreign	0.0	0.0	0.0	0.0	0.0
Other expenditure	578.7	103.4	158.2	91.4	137.6
Development expenditure	1,514.8	154.9	111.6	231.1	232.6
Local	742.0	128.7	88.2	181.5	161.1
Foreign	628.8	26.2	216.6	49.7	26.4
Overall surplus/deficit before grants	-1,403.8	-99.9	-52.5	-167.3	-157.2
Grants	157.4	8.8	7.2	14.0	12.8
4.5% Budget support	0.0	0.0	0.0	0.0	0.0
Debt relief	0.0	0.0	0.0	0.0	0.0
Project grant	157.4	8.8	21.6	14.0	12.8
Overall surplus/deficit after grants	-1,246.5	-91.1	-45.3	-153.3	-144.4
Adjustment to cash and other items	0.0	67.0	-145.2	-45.3	-198.9
Overall balance	-1,246.5	-24.1	-190.6	-198.6	-343.3
Financing	1,246.5	24.1	190.6	198.6	343.3
Foreign	529.2	24.1	190.6	23.1	30.9
Import support	0.0	0.0	0.0	0.0	0.0
Program loans	529.2	24.1	190.6	23.1	30.9
Domestic (net)	717.2	0.0	0.0	175.4	312.4
Bank	567.2	0.0	0.0	175.4	312.4
Non-bank	150.0	0.0	0.0	0.0	0.0

Source: Ministry of Finance and Planning, Zanzibar

**Table 8.8: Current Account Balance**

	Millions of USD									
	Quarter ending									
	Dec-21	Mar-22	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23 <sup>P</sup>	
Goods account (net)	-82.3	-80.6	-101.9	-103.3	-104.6	-111.8	-115.2	-137.2	-102.5	
Exports	18.4	21.4	5.4	19.4	30.3	9.6	5.8	17.4	17.1	
Imports (fob)	100.7	102.0	107.2	122.7	134.9	121.4	121.0	154.6	119.7	
Services account (net)	13.1	6.6	0.8	13.2	12.3	15.6	1.0	8.4	16.8	
Receipts	33.2	26.6	23.7	35.8	38.7	39.4	24.8	38.7	40.3	
Payments	20.2	20.0	22.9	22.7	26.4	23.8	23.8	30.3	23.4	
Goods and services (net)	-69.2	-74.1	-101.1	-90.1	-92.3	-96.2	-114.2	-128.8	-85.7	
Exports of goods and services	51.7	48.0	29.1	55.3	69.0	49.0	30.6	56.1	57.4	
Imports of goods and services	120.9	122.0	130.1	145.4	161.3	145.1	144.8	184.9	143.1	
Primary income (net)	0.9	0.3	-0.7	0.7	4.0	1.5	2.4	2.7	3.1	
Receipts	1.3	0.6	0.3	1.5	4.8	2.5	3.4	3.9	4.5	
Payments	0.5	0.3	1.0	0.8	0.8	0.9	1.1	1.2	1.4	
Secondary income (net)	0.0	0.3	0.3	0.3	0.2	0.3	0.3	0.4	0.4	
Inflows	0.9	0.8	0.7	0.5	0.4	0.5	0.6	0.6	0.7	
Outflows	0.9	0.5	0.3	0.2	0.2	0.2	0.2	0.3	0.3	
Current account balance	-68.4	-73.5	-101.5	-89.1	-88.0	-94.3	-111.5	-125.7	-82.2	

Source: Tanzania Revenue Authority and BOT computations

Note: p = provisional. n--rchange exceeds 100 in absolute terms

**Table 8.9: Exports by Type of Commodity**

Item		Quarter ending								
		Dec-21	Mar-22	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23 <sup>P</sup>
		Traditional exports								
Cloves										
Value	Thousands of USD	10,747.7	11,621.1	772.0	14,948.1	24,228.9	3,015.5	328.4	4,706.2	12,678.7
Volume	000 Tonnes	1.5	1.5	1.2	1.8	3.0	1.0	0.2	0.7	1.7
Unit Price	USD/Tonne	7,324.3	7,512.6	643.3	8,180.9	8,128.5	3,117.1	1,904.8	6,562.6	7,253.3
Non-traditional exports										
Seaweeds										
Value	Thousands of USD	1,656.5	2,612.6	1,448.8	1,090.1	1,809.3	2,375.1	1,799.1	2,439.5	1,495.5
Volume	000 Tonnes	4.1	5.9	2.8	2.1	3.2	3.8	2.5	3.1	2.3
Unit Price	USD/Tonne	400.2	444.1	519.5	525.1	572.9	623.9	730.6	790.7	651.0
Manufactured goods	Thousands of USD	2,539.2	5,995.7	1,458.9	847.2	2,292.3	2,195.1	1,640.4	4,745.9	2,144.8
Fish and fish products	Thousands of USD	497.8	278.0	343.7	398.7	567.1	479.3	669.7	501.4	316.0
Other exports	Thousands of USD	3,000.6	909.8	1,347.6	2,137.3	1,437.9	1,552.8	1,408.1	4,997.5	500.3
Sub total	Thousands of USD	7,694.1	9,796.2	4,599.0	4,473.4	6,106.6	6,602.3	5,517.3	12,684.3	4,456.6
Grand total	Thousands of USD	18,441.8	21,417.2	5,370.9	19,421.5	30,335.6	9,617.8	5,845.7	17,390.5	17,135.3

Source: Zanzibar Revenue Board, Tanzania Revenue Authority, and Bank of Tanzania computations Note: p denotes provisional data; fob, free on board; and n--q, a change that exceeds 100 percent

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## GLOSSARY

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### **Money supply**

The sum of currency circulating outside the banking system and deposits of residents with banks defined in various levels of aggregation. In Tanzania, three aggregates of money supply are compiled and reported, namely, narrow money (M1), broad money (M2), and extended broad money (M3).

### **Narrow money (M1)**

Consists of currency in circulation outside banking system plus demand deposits (cheque account).

### **Broad money (M2)**

Comprises of narrow money (M1) plus fixed-term and savings deposits of residents with banks in the country.

### **Extended broad money (M3)**

Consists of broad money (M2) plus foreign currency deposits of the residents with banks in the country.

### **Reserve money (M0)**

Also referred as base money, or the monetary base or high-powered money. This includes currency in circulation outside the banking system, cash held in the vaults of banks and deposits of banks kept with the Bank of Tanzania in national currency.

### **Currency in circulation outside banks**

Notes and coins of Tanzanian shillings circulating outside the banking system, i.e., outside the Bank of Tanzania and banks.

### **Disbursed Outstanding Debt**

This is the amount of debt that has been disbursed but yet to be paid back or forgiven.

### **Discount rate**

The rate of interest at which the Bank of Tanzania charges on loans it extends to banks. It uses Treasury bills rate as a base plus a loaded factor, which can be changed from time to time depending on the liquidity situation in the market.

### **Exchange rate**

The price at which one unit of a currency can be purchased with another currency.

### **External debt stock**

The stock of a country's debt that is borrowed from foreign lenders through private commercial banks, foreign governments, or international financial institutions. It is the sum of public, publicly guaranteed, and private non-guaranteed long-term debt, use of IMF credit, and short-term debt (includes all debt having an original maturity of one year or less and interest in arrears on long-term debt).

### **Gross Official Reserves**

Gross official reserves consist of external assets that are readily available to and controlled by the Bank of Tanzania for direct financing of balance of payments, and for indirectly regulating the magnitude of balance of payments imbalances through intervention in foreign exchange markets. Gross official reserves comprise the Bank of Tanzania's holdings of monetary gold, special drawing rights (SDRs), reserve position in the International Monetary Fund, and foreign exchange resources, available to the Bank of Tanzania for meeting external financing needs.

**Inflation**

The rate at which the average level of prices of a basket of selected goods and services in an economy is increasing over a period. It is often expressed as a percentage. Inflation indicates a decrease in the purchasing power of a nation's currency.

**Food inflation**

This is a measure of the rate of change of price of food both processed and unprocessed food.

**Non-food inflation**

This is a measure of price movements caused by factors other than food prices.

**Core inflation**

This measures the rate of change in prices of goods and services other than energy, utilities and unprocessed food, over a specified period of time. The unprocessed food items, energy and utilities are excluded since they are volatile and hence may be affected by non-monetary events, which do not constitute the underlying monetary inflation.

**Interbank Cash Market**

A money market in which banks extend loans to one another for a specified term of not more than 90 days. Each transaction represents an agreement between the banks to exchange the agreed amounts of currency at the specified rate on a fixed date.

**Overnight Interbank Cash Market**

The component of the money market involving the shortest term loan. Lenders agree to lend borrowers funds only "overnight" i.e. the borrower must repay the borrowed funds plus interest at the start of business the next day.

**Lombard facility**

An overnight loan facility available for banks to borrow from the Bank of Tanzania at their own discretion, by pledging eligible government securities as collateral.

**Lombard rate**

The interest rate that the Bank of Tanzania charges bank for borrowing through Lombard facility. This rate is computed basing on the prevailing weighted average yield of 35-day Treasury bill, repo or overnight inter-bank rate, whichever is higher in the market plus a margin.

**National Debt**

Total national debt obligations that include public debt and private sector external debt.

**Public Debt**

Debt payable or guaranteed by the Government. Tanzania's public debt has two main components, domestic debt (which is incurred principally to finance fiscal deficit) and external debt (which is raised primarily to finance development projects and comprises of debt the Central Government owes to foreign creditors and external obligations of government departments and agencies that are guaranteed for repayment by the Central Government).

**Repurchase agreement (repo)**

An arrangement involving sale of securities at a specified price with commitment to repurchase the same or similar securities at a fixed price on a specified future date. Repo are initiated by Bank of Tanzania for mopping up excess liquidity in banks.

**Reverse repo**

Simply the same as repurchase agreement from the buyer's viewpoint. It is an arrangement that involves buying of securities at a specified price with commitment to resale the same or similar securities at a fixed price on a specified future date. Reverse repo are initiated by Bank of Tanzania to inject liquidity in banks.

**Transferable deposits**

Comprise of all deposits that are immediately convertible into currency and directly usable for making payments by cheques, draft, giro order, direct debit/credit or other payment facility without any kind of significant restriction or penalty.

**Other deposits**

Include all claims reflecting evidence of deposit other than transferable deposits. Typical examples are saving and fixed-term deposits.

**Weighted yields of Treasury bills**

This is the average yield of Treasury bills, which is weighted by the volume sold of 35-day, 91-day, 182-day, and 364-day Treasury bills, expressed in percentage per year.

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